Introduction

Banks, credit institutions, insurance companies, the Tehran Stock Exchange, Ghardh-al-Hashanah funds (interest free), pension funds and investment companies include the financial institutions of the country. The following is a brief history of the statistical activities and data collection methods of these institutions:

1. Monetary and bank: This refers to monetary and banking data collection dating back to the year 1307 when the Bank Melli Iran (The National Bank of Iran) was founded. The establishment of the Statistical and Economic Research Bureau in the Bank led to an increase in activity as of the year 1314. Since its founding in the year 1339, the Central Bank of the I. R. of Iran has been responsible for it.

At the time being, the Central Bank of the I.R. of Iran collects and releases monetary and banking information based on the reports it regularly receives from the banks across the nation. It is necessary to mention that since the year 1392, the data related to the six banks including "Iran Zamin Bank", "Resalat Gharz-al-Hasaneh Bank", "Middle East Bank", "Kish International Free Zone Bank (IFB)", "Iran-Venezuela Bi-National Bank (IVBB)", and "Ghavamin Bank" as well as the data of four non-bank credit institutions such as "Salehin Finance and Credit Institution", "Pishgaman Finance and Credit Institution (Ati)", "Kosar Finance and Credit Institution" and "Askariye Credit Institution" have been added to money and banking data.

2. Insurance: Iran Insurance Co. Ltd. was established in the year 1314. However, the collection of insurance data began in the year 1339, after the establishment of the Statistical and Information Bureau of the company. The Bureau underwent a reorganization in the year 1345 and resumed data collection with improved facilities.

The Central Insurance of Iran, established in the year 1350 to direct and supervise insurance activities, has entrusted the production and release of statistical information to its statistics bureau. At present, the insurance-related data are collected and disseminated by the Central Insurance of Iran by using the documents of different insurance companies.

3. Stock exchange: Since the year 1346, Tehran Stock Exchange Market has been responsible for collecting register data for national securities stock exchanges. In the year 1398, the stock exchange tables underwent revision.

4. Other financial activities: In addition to the above activities, credit cooperatives carried out several other activities to meet members’ financial needs. Data on these activities have been received and released as register data by the Ministry of Cooperatives since the year 1370. Moreover, Ghardh-al-Hasaneh funds and some other credit institutions, whose statistical data have not been collected in a comprehensive way so far, carry out financial activities.

Information and statistics included in this chapter cover the number of banking units, the amount of their assets and liabilities, changes in the banks' resources and uses, liquidity, public and non-public sector deposits with banks and their debts to the banks, the credits provided by banks to the non-public sector by economic sectors, the status of participation papers issued, national external debts, average foreign exchange rate, premiums received and claims paid in the insurance market of the country, transactions of shares in the stock exchange by volume and value as well as and market and industries, and specifications of the credit cooperatives.

Definitions and concepts

Banking operations: It includes activities such as accepting deposits, granting banking facilities, dealing in bills and drafts (promissory notes), exchange transactions, operations related to bonds and securities, and money transfers within the country, as stipulated by law.

Banking unit: This refers to any operational unit such as a branch, counter or representative office of a bank that has been established based on the determined regularities and instructions and can do some or all of banking operations according to the internal rules approved by the board of directors.

Banking system: This refers to the central bank group, plus banks and credit financial institutions that have received their activity license according to the definition included in the regulations on the establishment and management of non-government credit institutions subject to the approval letter of the Council of Ministers No. 130671/T48436H dated 1393/11/04.

Specialized bank: Specialized banks: This refers to a bank that, in addition to the regular banking duties, is responsible for development duties (mainly providing relatively cheap financial resources in the medium and long term for conducting economic plans). Development or specialized banks are the agents of transferring the government's economic policies to the relevant sectors. They distribute the collected financial resources in different economic sectors with proper planning.

Commercial banks: These refer to banks whose credit activities are not limited to a specific economic area.

Government sector: This refers to the government, corporations, government institutions, and municipalities.

Non- Government sector: refers to all private sectors, the Islamic Revolution institutions, and certain companies sponsored by the ministries.

Banking facilities extended to the Government sector: It includes the balance of facilities extended by banks and non-bank credit institutions to the public sector.

Banking facilities extended to the non-Government sector:
It includes the balance of facilities extended by banks and non-bank credit institutions to the non-public sector.

Legal partnership: This refers to the provision of part of the capital of a newly established company (Ltd.) or the purchase of some stocks of the existing ones.

Civil partnership:
This refers to merging the shares of several natural and legal persons in cash or in-kind to form a joint venture to make a profit under a contract.

Installment sale: This refers to transferring the ownership of some visible item to another person at a specific price received wholly or partly in equal or unequal installments at given due dates.

Bank direct investment: This refers to the provision of funds for conducting manufacturing and profit-making development projects by the banking system.

Mudarabah: This refers to a financing contract under which one party (owner) provides funds (cash), and another party (agent) provides labour and expertise and does business; the two parties share in the profit.

Mozara'ah: This refers to a contract under which one party, the land owner (Zare), transfers a specific piece of land for a fixed term to the other party (agent) to be cultivated. The resulting benefit is divided between the two parties.

Musaqat: This refers to a financial contract between the owner of trees and the like and any agent. Each party would have a specific share of products that may include fruits, leaves, flowers, and the like.

Juala: Under Jo'ala, one party, the employer (Ja'el) is committed to paying a certain amount of compensation (Ja'al) to another party, the agent, for a specific job under a contract.

Forward transaction: This refers to forward cash purchases of various products at given prices.

Hire purchase: This is a kind of leasing contract that stipulates at the end of leasing time, the lessee would own the leased asset if he has observed all conditions mentioned in the contract.

Ghardh-al-Hasaneh: This is a financial arrangement in which the banks lend specific amounts to natural or legal persons according to the rules and regulations.

Non-public sector deposits: These refer to funds deposited with banks according to specific arrangements by natural or legal persons.

Public sector deposits and funds: This refers to the sum of funds deposited with the banking system by ministries, government agencies, and corporations.

Administered funds: These refer to the funds that, according to the contract or by law, are placed with a bank or credit institution by the assignee to be given to the applicant on behalf of an assignee and in the form of contracts included in the "Law on Banking Operations without Usury (Interest)".

Legal deposits: These refer to a ratio of incurred debts and specially deposits of individuals with banks that is kept in the Central Bank according to the monetary and banking law of the nation. The ratio of legal deposits with the Central Bank may vary depending on the composition and type of activity of the banks, but in any case, this ratio is between 10 and 30 percent.

Sight deposits: These refer to the deposits the bank must pay the amount mentioned in the check to its holder upon seeing it. Sight deposits are also called Ghardh-al-Hsaneh current deposits.

***Non-sight deposits*:** It is part of liquidity with a lower grade of liquidation than money and comprises Ghardh-al-Hasaneh savings and term investment deposits.

Ghardh-al-Hasaneh savings deposits: These refer to deposits that are not entitled to any interest, but to attract and encourage depositors, the banks may give prizes in cash or kind through drawing lots.

Term investment deposits: These refer to short-term or long-term investment deposits for which the bank acts as an agent, and the interest gained from them is shared between the bank and the depositor according to Islamic contracts.

Claims on the public sector: It includes the sum of debts of the public sector in the central bank, banks, and non-bank credit institutions.

Claims on non-public sector: It includes the sum of the debts of the non-public sector in the banks and non-bank credit institutions.

Foreign assets of the banking system: It includes the sum of gold, foreign currencies, and foreign exchanges assets and receivable which are classified as foreign assets in the balance sheets of banks and credit institutes.

Liquidity: This includes private sector sight and non-sight deposits with the banks and notes and coins with the public.

Money: It is an acceptable tool used for trade and transactions among people. Different kinds of money are bank notes, coins and sight deposits (transferrable in the form of checks).

Quasi money: The assets that are similar to money but their liquidity level is lower than the real money. In Iran, the quasi money includes the sum of the deposits of natural persons and non-governmental bodies with the banks.

Balance (outstanding) at the end of the year: It is the balance of reservoir variables at the end of the last working day of the year.

Bank resources: The resources that the bank obtains from different resources according to the rules and regulations to grant the banking facilities and services to its clients. These resources can be capital, deposits, pre-payments.

Uses of the bank: They refer to methods of using the bank resources such as granting facilities and creating commitment for obtaining profit.

Blocked resources: They refer to the monetary resources that have been blocked, and their holders are not allowed to withdraw them.

Insurance: This is a contract under which one party guarantees to compensate or pay a certain amount to the other party in case of an accident or loss incurred for an agreed sum supplied by the latter. The guarantor is the insurer; the other party of the guarantee is the insured person.

Direct insurance premium: This refers to the produced insurance premium related to the issued policy that the insurance company or concerned branch has directly obtained.

Insurance premiums issued: They refer to the amount of insurance premiums for the policies that the insurance companies have issued during the concerned period. These amounts are calculated based on the issued insurance premium for the non-life insurance and on the received issued insurance premium for the life insurance.

Insurance premiums received: It is the sum of the insurance premium issued and the difference between the difference between the insurance premium savings from the beginning and the end of the period with the insurance premiums of the same period. This figure shows how much the insurance company has received as the Insurance premiums issued have expired.

Losses incurred: This refers to the outstanding loss reserves at the beginning of the year minus (losses paid in the same period plus outstanding losses at the end of the year).

Claims paid: This refers to the money paid by the insurer (insurance companies) to the insured to compensate the losses incurred the insured of the accident.

Claims coefficient: They are the result of the losses incurred divided by the insurance premiums received in percent. Accordingly, the claims coefficient is used yearly, and the ratio of claims paid is used in the shorter periods. In the calculation of the claims coefficient, the commission of agents and insurance agencies as well as the administrative and general expenditures of insurance companies are not considered.

Reinsurance: It is a kind of insurance coverage among insurance companies based on which they support each other when large losses occur.

Fire insurance: It refers to the insurance in which the insurer, within the framework of the regulations approved by the high Council of Insurance, undertakes to compensate for the losses incurred to the insured property due to the occurrence of fire, explosion and lightning. In this type of insurance policy, other risks such as earthquake, flood, typhoon, water leakage, pipe bursting, glass breaking, theft by breaking into and destruction of property and places due to plane crash can be covered by paying additional insurance premium.

Cargo insurance: It refers to insurance in which the insurer, within the framework of the regulations approved by the High Council of Insurance, undertakes to compensate for the losses incurred to the insured property due to the occurrence of loading, transportation, and unloading. Cargo insurance comes in three forms including imported goods, exported goods, and domestic goods cargo insurance.

Accidents insurance: It refers to insurance in which the insurer, within the framework of the regulations approved by the High Council of Insurance, undertakes to compensate for the life damages caused by accident (death, impairment, and disability) to the insured person or the beneficiary. In this type of insurance, medical expenses and daily losses can be covered by mutual agreement and receiving extra insurance premiums.

Car (body) insurance: It refers to insurance in which the insurer, within the framework of the regulations approved by the High Council of Insurance, undertakes to compensate for the incurred losses to the insured vehicle resulting from theft, fire, explosion, car accident, crash, overturning, and totally, car clash with any stable or moving object or clashing any other object with the insured car**.**

Third party insurance: It refers to insurance in which the insurer, within the framework of the regulations approved by the High Council of Insurance, undertakes to compensate for the life and financial losses incurred by the third party on the basis of terms included in the insurance policy. If it is recognized that the owner of the insured vehicle is liable for the compensation of the losses resulting from car accidents**.**

Health insurance: It refers to insurance in which the insurer, within the framework of the regulations approved by the High Council of Insurance, undertakes to compensate for the insured person's medical expenses as amount as is written in the insurance policy. This type of insurance is issued in a group or family in the country, such as health insurance for state-run agencies.

Ship insurance: It refers to the insurance in which the insurer within the terms of the insurance policy, undertakes to pay the damage caused to the ship's hull and equipment or its destruction due to accidents such as collision, fire, sinking, stranding as well as the salvage costs and the ship owner's share of general losses within the limits specified in the insurance policy.

Airplane insurance: It refers to the insurance in which the insurer within the terms of the insurance policy, undertakes to pay the damage caused to the plane or its destruction due to accidents such as crashes, collision, fire and hijack within the limits specified in the insurance policy.

Engineering insurance: It refers to the insurance in which the insurer, within the terms of the insurance policy, undertakes to pay damages due to designing, manufacturing, installation and maintenance of structures and machinery resulting from engineering responsibility. This insurance covers the losses caused from the breakdown of the machinery.

Money insurance: It refers to the insurance in which the insurer, within the terms of the insurance policy, undertakes to compensate the losses caused to the money existent in a safe (of banks, financial institutes, etc.) or on the way of transiting due to theft (armed) and accident (fire, explosion, flood, etc.). In general, the money insurance covers two sections: money in transit and money in a locked safe.

Liability Insurance: It refers to the insurance in which the insurer, within the terms of the insurance policy, undertakes to pay the losses that the insured unintentionally causes to third parties and is recognized as responsible for the compensation. General Civil Liability Insurance, Professional Liability Insurance (physicians, paramedics, veterinarians, etc.), Domestic and International Transportation Liability Insurance, and Employer Liability Insurance for employees are among the types of this insurance field.

Credit insurance: This type of insurance is divided into two sections: domestic and goods export credit. Within the regulations approved by the High Council of Insurance, domestic credit means the customer's debt capacity, which is offered to the clients by economic enterprises against providing goods and services and also by banks and credit and financial institutes with the Central Bank's permit as financial facilities; and these claims resulting from these activities will be exposed to the risk of a payment default. According to regulations, domestic credit insurance contracts are concluded with the group and just with legal persons provided that their economic activities guarantee the risk of default on the claims resulting from the credits granted to them. Paying the insured person's or beneficiary's claims about selling exported goods in the form of a Letter of Credit opening contracts (L/C)[1] and cession of Document Against Payment (D/P)[2] and Document Against Acceptance (D/A)[3] are the subjects of export credit insurance.

Life insurance: This refers to a contract under which the insurer undertakes to pay a specific insurance sum (capital or pension) to the insured person or designated beneficiary by the insured person.

Other types of insurance:
They include insurance for oil exploration and discovery, health, honesty and fidelity, non-profit making, loans and credits, and properties against robbery.

Stock exchange: It is a structured and organized market where securities are traded by brokers or traders.

State-Owned corporates subject to privatization: They are companies that must hand over shares, company shares, and preemptive rights arising from shares and company shares, ownership rights, exploitation rights, and government management in them to the non-governmental sector within a certain period.

Primary (first) market (Tehran Securities Exchange.): This refers to the market where activities such as underwriting securities, initial public offering (IPO), registering of public joint stock company and announcing the conversion of the company status from private to public are done in it and the gained benefit from offering the securities are rendered to the issuer.

Bound: This refers to a paper or electronic commitment that enables the issuing party to finance its budget needs by reimbursement commitment to the lender according to the terms of the contract through the creation of debt. Participation papers, Murabehe, rent, and so on are among such papers.

Investment fund: It is a financial institution for investment indirectly in the stock exchange which invests in the subject of its approved activity by aggregating the funds of individuals.

Derivatives market: This refers to future contracts, embedded put options and options contract are traded in this market.

Futures contracts: They are contracts in which the seller is committed to selling a certain number of the underlying asset at the specified maturity date at a predetermined price in the contract, and in return, the buyer is obliged to buy that certain number of the underlying asset at the maturity date. In order to prevent any default by either party on their contract obligations, the parties shall post a margin (performance bond) as stipulated in the contract with the broker or the clearinghouse and adjust the margin in accordance with the changes in the future price, and the broker or the clearinghouse shall have a power of attorney on behalf of the parties to possess part of the parties' margin as the permission of possession, and provide it to the other party and will have the right to use it until the settlement is made by the parties at the delivery period. The seller and buyer can delegate their obligations for a specified amount to a third party who shall undertake their commitments as their substitutes.

Embedded put options: This is a stock market instrument which gives the buyer the right to sell a specified number of the underlying asset at the maturity date in accordance with the obligations settlement conditions declared in the securities specifications.

Options contract: This is a security under which the seller shall undertake, at the buyer's request, to settle in cash, a specified amount of the underlying asset at the strike price or in the case of mutual agreement. The buyer can make the transaction at a specified time or time series in the future under the contract. The seller of the option will receive a certain amount from the buyer against this obligation. In order to prevent any default by the seller on his/her contract obligations, the seller shall post a margin (performance bond) as stipulated in the contract with the broker or the clearinghouse and adjust the option in accordance with the changes in it. Either buyer or seller can delegate their authority or obligation to a third party for a specified amount and he/she will replace them. The option may be either a put option or a call option.

Credit cooperatives: These cooperatives are established and registered in order to meet the financial needs of their members in the form of paying loans, opening bank accounts, various accounts and deposits, and carrying out other credit services for their members from their deposits and other financial sources.

Selected information

At the end of the year 1400, the balance of the assets of the banking system stood at over 110372 thousand billion rials, which increased by 45 percent compared to the previous year.

The balance of public and non-government sector deposits with the banking systems in the year 1400 was about 3137 and 47460 thousand billion rials, respectively, which show growths of 52 and 39 percent compared to the previous year.

In the year 1400, the total amount of liquidity (money and quasi-money) was about 48324 thousand billion rials out of which 9866 thousand billion rials was money and 38459 thousand billion rials was quasi-money. These figures indicate that 20 and 80 percent were money and quasi-money, respectively.

In the year 1400, the claims of the banking system on the public sector were about 6563 thousand billion rials, showing a rise of 17 percent compared with the year 1399 and the claims on non-public sectors were about 35758 thousand billion rials which increased by 49 percent compared to the previous year.

In the year 1400, the value of sold participation papers was about 73 thousand billion rials, indicating an increase of 47 percent compared to the previous year.

In the year 1400, the external debt of the country stood at 8675 million dollars, which decreased by 5.1 percent compared to the previous year.

In the year 1400, the highest amounts of premiums received in the insurance market of the country for three areas were as follows: third party and surplus (283,420 thousand billion rials), health (200,837 thousand billion rials), and life car body insurance (79,521 thousand billion rials) showing 43, 30 and 36 percent increase, respectively compared to the previous year.

Over the same year, the value of the transacted shares of the eligible companies (on the Tehran Stock Exchange) was 12412530 billion rials which decreased by 54 percent compared to the previous year.

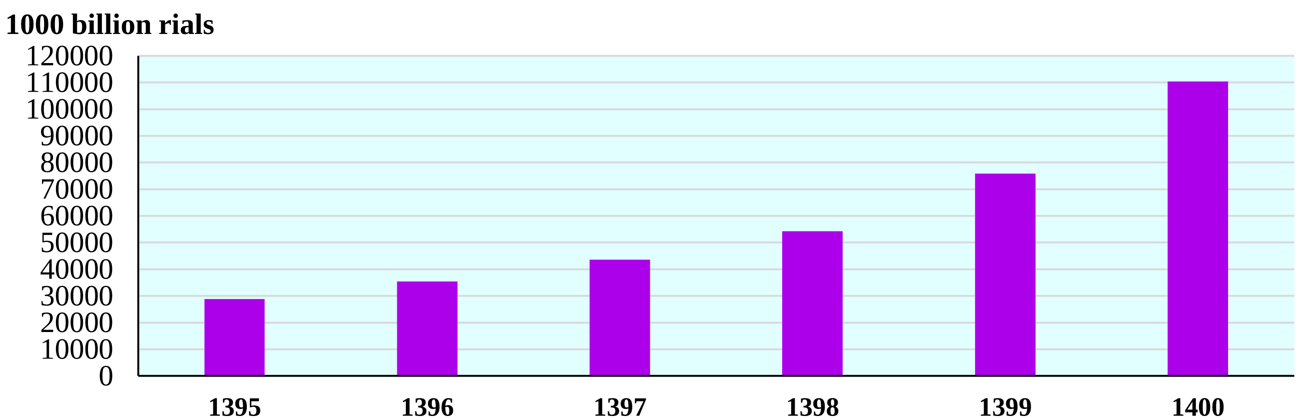
14.1. BANKING UNITS AND SUMMARY OF BALANCE OF ASSETS AND LIABILITIES OF BANKING SYSTEM AT THE END OF THE YEAR

(1000 bln rials)

Description	Year							
	1385	1390	1395	1396	1397	1398	1399	1400
Banking units	***17905***	***21281***	***23415***	***23009***	***22548***	***21618***	***000***	***000***
Assets	***3682.0***	***9899.3***	***28770.3***	***35411.3***	***43534.7***	***54203.4***	***75885.0***	***110372.4***
Foreign assets	928.6	2145.7	5823.5	7321.5	9171.4	11580.4	15643.0	23587.5
Claims on public sector(1)	256.2	638.5	2197.5	2586.1	3325.5	4164.9	5609.0	6563.4
Claims on non-public sector	1226.2	3516.8	9177.2	10918.5	13126.1	16220.2	24065.4	35758.4
Customers' undertakings re: letters of credit, guarantees and acceptances	599.8	1451.4	3273.7	4280.5	4748.7	6767.9	10083.0	17610.9
Others	671.2	2146.9	8298.4	10304.7	13163.0	1547.0	20483.0	26852.2
Liabilities	***3682.0***	***9899.3***	***28770.3***	***35411.3***	***43534.7***	***54203.4***	***75885.0***	***110372.4***
Liquidity	1284.2	3542.6	12533.9	15299.8	18828.9	24721.5	34761.0	48324.4
Deposits and loans of public sector	220.6	399.5	614.4	742.4	915.9	1366.9	2054.0	3137
Capital account	173.6	451.9	717.2	640.8	489.2	-438.9	62.0	2.7
Foreign loans and credits and foreign exchange deposits	503.5	1308.9	3310.9	4466.5	5918.8	6948.1	9766.0	15149.5
Import order registration deposits of non-public sector	//	//	//	//	//	//	//	//
Advance payments on letters of credit by public sector	1.2	0.3	0.4	0.5	1.7	1.8	0.4	0.4
Contingent liabilities re: letters of credit, guarantees and acceptances	599.8	1451.4	3273.7	4280.5	4748.7	6767.9	10083.0	17610.9
Others	899.1	2744.8	8319.8	9980.8	12631.5	14836.1	19156.8	26147.5

1. Including public sector participation papers.
Source: Central Bank of the Islamic Republic of Iran.

14.1. BALANCE OF ASSETS OF BANKING SYSTEM AT THE END OF THE YEAR



For data see Table 14.1.

14.2. BALANCE OF ASSETS AND LIABILITIES OF CENTRAL BANK OF THE ISLAMIC REPUBLIC OF IRAN AT THE END OF THE YEAR (1000 bln rials)

Description	Year							
	1385	1390	1395	1396	1397	1398	1399	1400
Assets	***780.1***	***1896.6***	***5057.2***	***6176.3***	***7310.1***	***7993.3***	***9770.0***	***12042.3***
Foreign assets	563.9	1176.6	3394.1	4070.1	4651.3	5364.6	6450.9	7320
Notes and coins in till	0.6	27.5	50.1	28.4	21.6	16.1	12.4	15.9
Claims on public sector	131.4	218.9	576.1	528	958.2	1158.5	1493.3	1791.6
Claims on banks	54.9	418.3	996.9	1320.3	1381.7	1106.9	1171.4	1463.4
Customers' undertakings re: letters of credit, guarantees and acceptances	19.4	7.6	10.3.	26.1	28.9	28.1	29.6	27.4
Others	9.9	47.6	29.7	203.4	268.4	319.1	612.9	1424.0
Liabilities	***780.1***	***1896.6***	***5057.2***	***6176.3***	***7310.1***	***7993.3***	***9770.0***	***12042.3***
Notes and coins in circulation	***68.1***	***338.4***	***535.1***	***562.9***	***657.5***	***717.5***	***815.0***	***991.3***
With the public	61.5	263.2	393.3	442.7	547.5	611.4	735.0	864.3
With banks	6.0	47.7	91.7	91.8	88.4	90.0	67.6	111.1
With the Central Bank	0.6	27.5	50.1	28.4	21.6	16.1	12.4	15.9
Deposits of banks and credit institutions(1)	***212.5***	***453.6***	***1313.3***	***1605.3***	***2021.0***	***2827.1***	***3786.3***	***5064.3***
Public sector deposits	***149.9***	***292.0***	***373.5***	***470.1***	***666.2***	***1002.2***	***1718.1***	***2474.0***
Capital account(2)	***13.7***	***51.5***	***89.5***	***98.4***	***118.6***	***116.3***	***132.1***	***167.5***
Foreign exchange liabilities	***192.7***	***428.0***	***1469.5***	***1910.3***	***2234.8***	***1888.9***	***1747.2***	***1638.0***
Import order registration deposits of non-public sector	*//*	*//*	*//*	*//*	*//*	*//*	*//*	*//*
Advance payments on letters of credit by the public sector	***1.2***	***0.3***	***0.4***	***0.5***	***1.7***	***1.8***	***0.4***	***0.4***
Contingent liabilities re: letters of credit, guarantees and acceptances	***19.4***	***7.6***	***10.3***	***26.1***	***28.9***	***28.1***	***29.0***	***27.4***
Others	***122.7***	***325.1***	***1265.6***	***1502.7***	***1581.4***	***1411.4***	***1541.8***	***1479.4***

1. Including banks' special term- deposits, and as of the month of Esfand in the year 1385, it includes banks foreign exchange sight deposits with the C.B.I.
2. Including precautionary and legal reserve.
Source: Central Bank of the Islamic Republic of Iran.

14.3. SUMMARY OF BALANCE OF ASSETS AND LIABILITIES OF COMMERCIAL BANKS [1] AT THE END OF THE YEAR

(1000 bln rials)

Description	1385	1390	1395	1396	1397	1398	1399	1400
Assets	***2093.8***	***1651.8***	***4071.9***	***5278.9***	***6317.9***	***8013.9***	***11867.5***	***19984.9***
Foreign assets (gold and foreign exchange)	305.0	172.3	352.5	501.5	573.4	769.9	1351.4	2412.8
Notes and coins	4.4	19.7	27.7	26.5	26.0	26.6	20.5	43.6
Deposits with the Central Bank[2]	165.3	138.0	257.2	341.4	439.1	555.5	699.5	1223.5
Claims on public sector [3]	109.1	141.7	436.2	576.6	691.6	858.4	1159.3	1407.2
Claims on non-public sector	775.1	739.7	1405.0	1746.6	2167.4	2752.9	3746.3	7584.3
Customers' undertakings re: letters of credit, guarantees and acceptances	466.1	224.6	352.6	479.4	497.8	646.3	943.1	1898.8
Others	268.7	215.8	1240.7	1606.9	1922.6	2404.3	3947.4	5414.7
Liabilities	***2093.8***	***1651.8***	***4071.9***	***5278.9***	***6317.9***	***8013.9***	***11867.5***	***19984.9***
Deposits of non-public sector	850.7	781.3	2272.2	3021.8	3789.5	4775.6	6435.6	12355.8
Claims of the Central Bank	37.3	33.5	120.2	45.1	29.2	43.4	88.5	496.1
Deposits and loans of public sector	52.2	50.6	81.0	99.7	96.2	141.1	189.5	241.2
Capital account	108.3	35.9	138.8	138.0	-25.1	-19.2	509.9	-1520.4
Foreign exchange loans and deposits	274.3	140.0	255.8	376.7	446.0	685.2	1225.7	2214.3
Contingent liabilities re: letters of credit, guarantees and acceptances	466.1	224.6	352.6	479.4	497.8	646.3	943.1	1898.8
Others	304.9	385.9	851.3	1118.2	1484.3	1741.5	2475.2	4299.1

1. Excluding branches of commercial banks abroad.
2. Including banks' special term- deposits, and as of the month of Esfand in the year 1385, it includes banks' foreign exchange sight deposits with the C.B.I.
3. Including public sector's participation paper.
Source: Central Bank of I. R. Iran.

14.4. BALANCE OF ASSETS AND LIABILITIES OF SPECIALIZED BANKS [1] AT THE END OF THE YEAR

(1000 bln rials)

Description	Year							
	1385	1390	1395	1396	1397	1398	1399	1400
Assets	***477.0***	***1884.7***	***4679.5***	***5453.5***	***6226.3***	***8233.5***	***10078.2***	***15097.5***
Foreign assets (gold and foreign exchange)	44.7	189.9	630.2	766.6	1113.4	1839.8	2254.8	3918.8
Notes and coins	0.7	5.4	11.5	12.2	11.8	11.2	9.0	11.4
Deposits with the Central Bank[2]	14.6	35.5	84.7	114.5	138.5	183.6	284.3	359.0
Claims on public sector[3]	6.6	98.4	458.4	545.7	584.9	657.3	661.0	834.8
Claims on non-public sector	281.6	1005.6	2062.4	2382.2	2732.7	3210.5	3863.8	5021.9
Customers' undertakings re: letters of credit, guarantees and acceptances	58.1	314.8	820.1	924.8	954.3	1550.5	1910.2	2996.1
Others	70.7	235.0	612.2	707.5	690.7	780.6	1095.1	1955.5
Liabilities	***477.0***	***1884.7***	***4679.5***	***5453.5***	***6226.3***	***8233.5***	***10078.2***	***15097.5***
Deposits of non-public sector[4]	180.7	401.6	1189.3	1579.2	1880.7	2325.6	3214.0	4283.7
Claims of the Central Bank	17.6	362.7	494.4	472.1	477.7	470.6	448.9	492.3
Deposits and loans of public sector	18.5	44.3	121.6	124.7	112.1	166.1	109.4	169.0
Capital account	31.8	125.5	231.3	287.8	256.7	215.6	337.2	946.0
Foreign exchange loans and deposits	21.0	136.5	440.7	574.8	866.6	1401.8	1954.5	3341.2
Contingent liabilities re: letters of credit, guarantees and acceptances	58.1	314.8	820.1	924.8	954.3	1550.5	1910.2	2996.1
Other	149.3	499.2	1382.1	1490.1	1678.2	2103.3	2104.0	2869.2

1. Includes Gharz-al-Hasaneh Mehr bank since the end of the year 1387. Also, since the month of Shahrivar, the year 1393, this bank has been separated from specialized public banks and classified as private banks.
2. Including banks' special term-deposits and as of the month of Esfand in the year 1385, it includes banks' foreign exchange sight deposits with the Central Bank of the Islamic Republic of Iran.
3. Including public sector participation papers as of the year 1380.
4. Including deposits in Bank Maskan's Savings Fund, too.
Source: Central Bank of the Islamic Republic of Iran.

14.5. SUMMARY OF BALANCE OF ASSETS AND LIABILITIES OF PRIVATE BANKS AND NON-BANK CREDIT INSTITUTIONS AT THE END OF THE YEAR (1000 bln rials)

Description	Year			
	1385	1390	1395	1396
Assets	***331.1***	***4466.3***	***14961.7***	***18502.6***
Foreign assets (gold and foreign exchange)	14.9	606.9	1446.7	1983.3
Notes and coins	0.9	22.6	52.5	53.1
Deposits with the Central Bank(1)	32.6	280.1	971.4	1149.4
Claims on public sector(2)	9.0	179.4	726.8	935.8
Claims on non-public sector	169.5	1771.5	5709.8	6789.7
Customers' undertakings re: letters of credit, guarantees and acceptances	56.3	904.4	2090.7	2850.2
Others	47.9	701.3	3963.8	4741.1
Liabilities	***331.1***	***4466.3***	***14961.7***	***18502.6***
Deposits of non-public sector(3)	191.4	2096.4	8679.1	10256.1
Claims of the Central Bank	//	22.1	382.3	803.1
Deposits and funds of public sector	//	12.6	38.3	47.9
Capital account	19.8	239.0	257.6	116.6
Foreign exchange loans and deposits	15.5	604.4	1144.9	1604.7
Contingent liabilities re: letters of credit, guarantees and acceptances	56.3	904.4	2090.7	2850.2
Others	48.2	587.3	2368.8	2824.0

14.5. SUMMARY OF BALANCE OF ASSETS AND LIABILITIES OF PRIVATE BANKS AND NON-BANK CREDIT INSTITUTIONS AT THE END OF THE YEAR (continued)

(1000 bln rials)

Description	Year			
	1397	1398	1399	1400
Assets	***23680.4***	***29962.7***	***44169.6***	***63247.7***
Foreign assets (gold and foreign exchange)	2833.3	3606.1	5586.6	9935.9
Notes and coins	50.6	52.2	38.1	56.1
Deposits with the Central Bank(1)	1443.4	2088.0	2802.5	3481.8
Claims on public sector(2)	1090.8	1490.7	2296.2	2529.8
Claims on non-public sector	8226.0	10256.8	16455.3	23152.2
Customers' undertakings re: letters of credit, guarantees and acceptances	3267.7	4543.0	7200.9	12688.6
Others	6768.6	7925.9	9790.0	11403.3
Liabilities	***23680.4***	***29962.7***	***44169.6***	***63247.7***
Deposits of non-public sector(3)	12611.2	17008.9	24377.1	30820.6
Claims of the Central Bank	874.8	592.9	634.0	475.0
Deposits and funds of public sector	41.4	57.5	37.6	52.8
Capital account	139.0	-751.6	-916.9	409.6
Foreign exchange loans and deposits	2371.4	2972.2	4838.8	7956.0
Contingent liabilities re: letters of credit, guarantees and acceptances	3267.7	4543.0	7200.9	12688.6
Others	4374.9	5539.8	7998.1	10845.1

1. Including banks' special term- deposits as of the month of Esfand in the year 1385, it includes banks' foreign exchange sight deposits with the C.B.I.
2. Including public sector participation papers.
3. In credit institutions, it includes only temporary creditors.
Source: Central Bank of the Islamic Republic of Iran.

14.6. OUTSTANDING BALANCE OF PUBLIC SECTOR'S DEPOSITS WITH THE BANKING SYSTEM AT THE END OF THE YEAR

(1000 bln rials)

Year	Total deposits			Government			Government corporations and institutions		
	Total	With the Central Bank	With other banks	Total	With the Central Bank	With other banks	Total	With the Central Bank	With other banks
1385	220.6	149.9	70.8	208.5	137.8	70.8	12.1	12.1	0.0
1390	399.5	292.0	107.5	379.3	271.8	107.5	20/3	20.3	0.0
1395	614.4	373.5	240.9	566.7	325.8	240.9	47.7	47.7	0.0
1396	742.4	470.1	272.3	699.6	427.3	272.3	42.8	42.8	0.0
1397	915.9	666.2	249.7	861.8	612.1	249.7	54.1	54.1	0.0
1398	1366.9	1002.2	364.7	1310.4	945.7	364.7	56.5	56.5	0.0
1399	2054.6	1718.1	336.5	1984.2	1647.7	336.5	70.4	70.4	0.0
1400	***3137.0***	***2674.0***	***463.0***	***3049.0***	***2586.0***	***463.0***	***88.0***	***88.0***	***0.0***

Source: Central Bank of the Islamic Republic of Iran.

14.7. OUTSTANDING BALANCE OF NON-PUBLIC SECTOR'S DEPOSITS WITHTHE BANKING SYSTEM (1) AT THE END OF THE YEAR

(1000 bln rials)

Description	Year							
	1385	1390	1395	1396	1397	1398	1399	1400
Total deposits	***1222 .7***	***3279 .3***	***12140.6***	***14857.1***	***18281.4***	***24110.1***	***34026.7***	***47460.1***
Commercial banks	850 .7	781 .3	2272.2	3021.8	3789.5	4775.6	6435.6	12355.8
Specialized banks	180 .7	401 .6	1189.3	1579.2	1880.7	2325.6	3214.0	4283.7
Private banks and non-bank credit institutions	191 .4	2096 .4	8679.1	10256.1	12611.2	17008.9	24377.1	30820.6
Sight deposits	***353 .1***	***634 .4***	***1237.0***	***1504.0***	***2304.8***	***3661.6***	***6174.6***	***9001.5***
Commercial banks	313 .8	193 .1	266.4	334.6	514.1	758.6	1321.7	2413.9
Specialized banks	27 .9	66 .2	130.3	165.5	244.9	351.3	549.0	655.3
Private banks and non-bank credit institutions	11 .4	375.0	840.3	1003.9	1545.8	2551.7	4303.9	5932.3
Non-sight deposits	***869 .7***	***2645.0***	***10903.6***	***13353.1***	***15976.6***	***20448.5***	***27852.1***	***38458.6***
Commercial banks	537.0	588 .2	2005.8	2687.2	3275.4	4017.0	5113.9	9941.9
Specialized banks	152 .7	335 .4	1059.0	1413.7	1635.8	1974.3	2665.0	3628.4
Private banks and non-bank credit institutions	180.0	1721 .4	7838.8	9252.2	11065.4	14457.2	20073.2	24888.3

1. Excluding the data for abroad branches of the commercial banks.
Source: Central Bank of the Islamic Republic of Iran.

14.8. OUTSTANDING BALANCE OF BANKS AND NON-BANK CREDIT INSTITUTIONS' DEPOSITS WITH THE CENTRAL BANK AT THE END OF THE YEAR (1000 bln rials)

Description	Year							
	1385	1390	1395	1396	1397	1398	1399	1400
Total deposits	***212 .5***	***453 .6***	***1313.3***	***1605.3***	***2021.0***	***2827.1***	***3786.3***	***5064.3***
Commercial banks	165 .3	138 .0	257.2	341.4	439.1	555.5	699.5	1223.5
Specialized banks	14 .6	35 .5	84.7	114.5	138.5	183.6	284.3	359.0
Private banks and non-bank credit institutions	32 .6	280 .1	971.4	1149.4	1443.4	2088.0	2802.5	3481.8
Legal deposits	***184 .8***	***357 .3***	***1253.9***	***1543.4***	***1948.0***	***2604.7***	***3549.8***	***4958.6***
Commercial banks	139 .3	88 .3	224.3	309.0	410.7	527.5	654.2	1199.7
Specialized banks	13 .9	30 .2	78.0	108.0	131.3	173.9	257.6	348.9
Private banks and non-bank credit institutions	31 .7	238 .8	951.6	1126.4	1406.0	1903.3	2638.0	3410.0
Sight and term investment deposits	***27 .7***	***96 .3***	***59.4***	***61.9***	***73.0***	***222.4***	***236.5***	***105.7***
Commercial banks	26 .1	49 .7	32.9	32.4	28.4	28.0	45.3	23.8
Specialized banks	0 .7	5 .3	6.7	6.5	7.2	9.7	26.7	10.1
Private banks and non-bank credit institutions	0 .9	41 .3	19.8	23.0	37.4	184.7	164.5	71.8

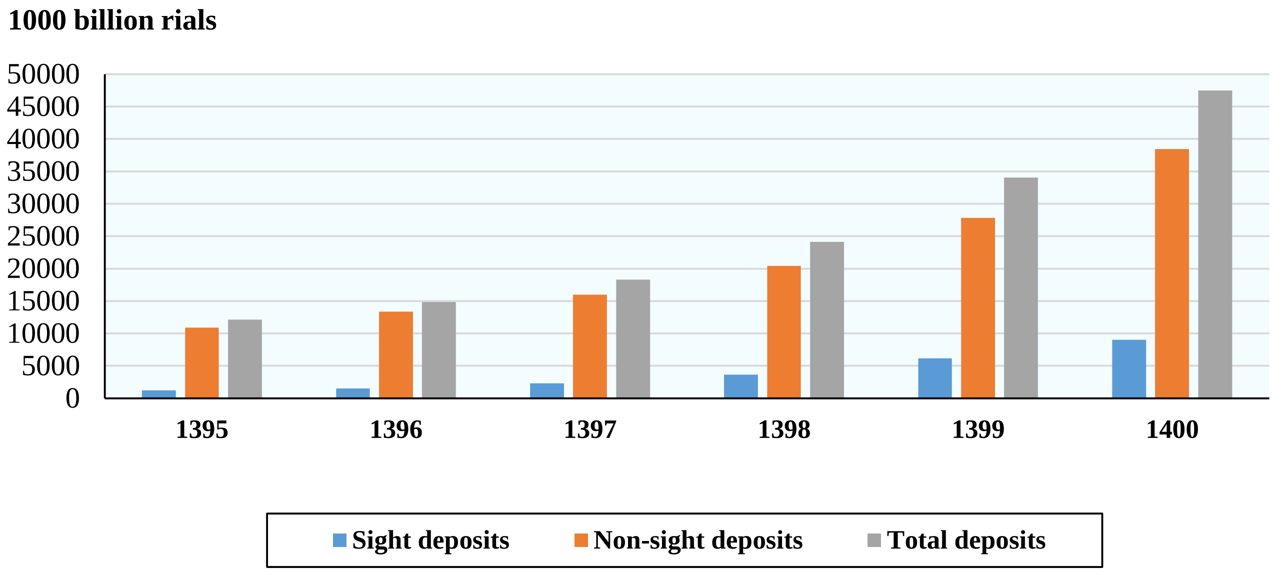
1.Including Sight foreign deposits of banks in the Central Bank of Iran.
Source: Central Bank of the Islamic Republic of Iran.

14.9. LIQUIDITY (1) AT THE END OF THE YEAR (1000 bln rials)

Description	Year							
	1385	1390	1395	1396	1397	1398	1399	1400
Liquidity	***1284 .2***	***3542 .6***	***12533.9***	***15299.8***	***18828.9***	***24721.5***	***34761.7***	***48324.4***
Money	***414 .5***	***897 .6***	***1630.3***	***1946.7***	***2852.3***	***4273.0***	***6909.6***	***9865.8***
Notes and coins with the public	61 .5	263 .2	393.3	442.7	547.5	611.4	735.0	864.3
Sight deposits of non-public sector	353 .1	634 .4	1237.0	1504.0	2304.8	3661.6	6174.6	9001.5
Quasi money	***869 .7***	***2645.0***	***10903.6***	***13353.1***	***15976.6***	***20448.5***	***27852.1***	***38458.6***
Ghardh-al-hasaneh savings account deposits	133 .5	255 .8	602.9	801.9	1026.5	1448.1	2268.2	3261.7
Term investment deposits	707 .1	2297 .9	10123.1	12339.1	14646.0	18568.0	24945.0	33989.5
Short-term	353 .7	869 .9	5286.2	3935.5	5848.9	7081.1	10149.2	13634.7
Long-term	353 .4	1428.0	4836.9	8403.6	8797.1	11486.9	14795.8	20354.8
Miscellaneous deposits(2)	29.0	91 .3	177.6	212.1	304.1	432.4	638.9	1207.4

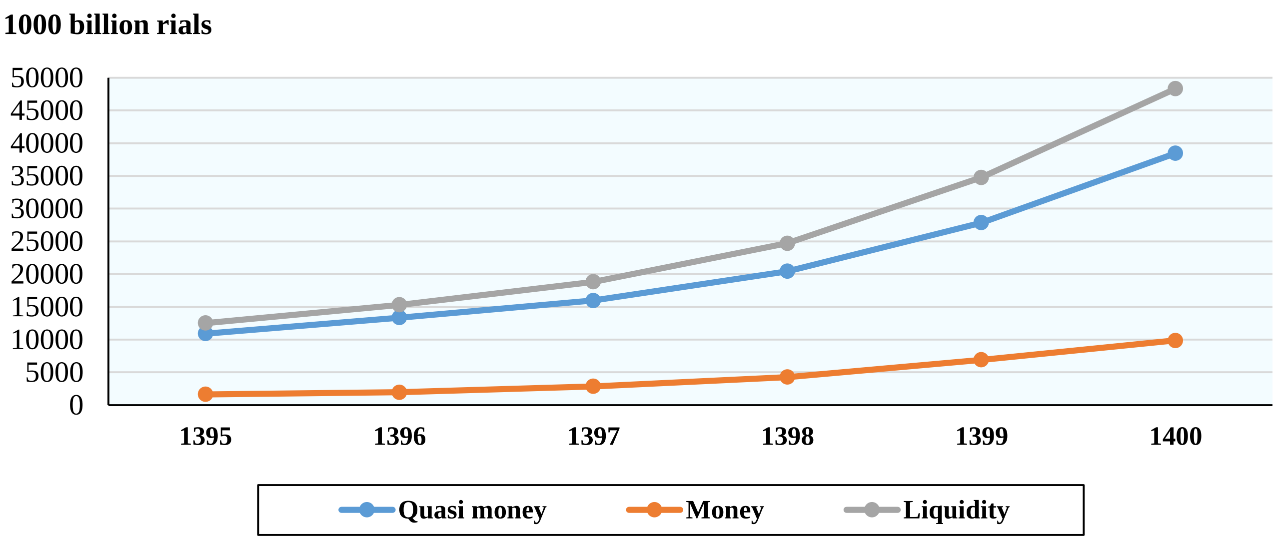
1. Including non-bank credit institutions.
2. Including L.C. advance payments, guarantees' deposits, advance payments for transaction, retirement and saving funds of banks' employees.
Source: Central Bank of the Islamic Republic of Iran.

14.2. OUTSTANDING BALANCE OF NON-PUBLIC SECTOR'S DEPOSITS WITH BANKING SYSTEM AT THE END OF THE IRANIAN YEAR



For data see Table 14.7.

14.3. LIQUIDITY AT THE END OF THE YEAR



For data see Table 14.9.

14.10. CLAIMS BALANCE OF BANKS [1] ON THE PUBLIC SECTOR OUTSTANDING AT THE END OF THE YEAR

(1000 bln rials)

Year	Total liabilities		
	Total	Central Bank	Other banks and non-bank credit institutions
1385	256.2	131.4	124.8
1390	638.5	218.9	419.6
1395	2197.5	576.1	1621.4
1396	2586.1	528.0	2058.1
1397	3325.5	958.2	2367.3
1398	4164.9	1158.5	3006.4
1399	5609.8	1493.3	4116.5
1400	***6563.4***	***1791.6***	***4771.8***

Year	Government		
	Total	Central Bank	Other banks and non-bank credit institutions
1385	160.3	104.1	56.2
1390	488.5	93.9	394.6
1395	1857.9	273.8	1584.1
1396	2294.0	269.0	2025.0
1397	3041.3	731.2	2310.1
1398	3697.1	764.3	2932.8
1399	5121.9	1152.2	3969.7
1400	***5870.1***	***1327.4***	***4542.7***

Year	Government corporations and institutions		
	Total	Central Bank	Other banks and non-bank credit institutions
1385	96.0	27.3	68.6
1390	150.0	125.0	25.0
1395	339.6	302.3	37.3
1396	292.1	259.0	33.1
1397	284.2	227.0	57.2
1398	467.8	394.2	73.6
1399	487.9	341.1	146.8
1400	***693.3***	***464.2***	***229.1***

1. Including non-bank credit institutions.

Source: Central Bank of the Islamic Republic of Iran.

14.11. CLAIMS BALANCE OF BANKS AND NON-BANK CREDIT INSTITUTIONS ON NON-PUBLIC SECTOR BY TYPE OF FACILITIES (1) AT THE END OF THE YEAR

(1000 bln rials)

Description	Year			
	1385	1390	1395	1396
Banks and non-bank credit institutions	***1226 .2***	***3516 .8***	***9177.2***	***10918.5***
Facilities extended(2)	1146 .8	3360 .1	8692.3	10421.6
Direct investment and legal partnership	32 .9	97 .8	412.2	397.9
Loans and credits extended(3)	46 .5	58 .9	72.7	99.0
Commercial banks.	***775 .1***	***739 .7***	***1405.0***	***1746.6***
Facilities extended(2)	715.0	715 .6	1309.1	1648.3
Direct investment and legal partnership	22 .4	13.0	65.2	67.2
Loans and credits extended(3)	37 .8	11 .2	30.7	31.1
Specialized banks	***281 .6***	***1005 .6***	***2062.4***	***2382.2***
Facilities extended (2)	272 .3	990 .7	2028.3	2346.7
Direct investment and legal partnership	6 .2	9 .3	30.9	30.3
Loans and credits extended(3)	3 .2	5 .6	3.2	5.2
Private banks and non-bank credit institutions	***169 .5***	***1771 .5***	***5709.8***	***6789.7***
Facilities extended(2)	159 .6	1653 .8	5354.9	6426.6
Direct investment and legal partnership	4 .3	75 .5	316.1	300.4
Loans and credits extended(3)	5 .5	42 .1	38.8	62.7

Description	Year			
	1397	1398	1399	1400
Banks and non-bank credit institutions	***13126.1***	***16220.2***	***24065.4***	***35758.4***
Facilities extended(2)	12533.3	15520.3	22679.4	32875.9
Direct investment and legal partnership	467.2	579.3	1273.3	2620.1
Loans and credits extended(3)	125.6	120.6	112.7	262.4
Commercial banks.	***2167.4***	***2752.9***	***3746.3***	***7584.3***
Facilities extended(2)	2065.3	2649.1	3619.8	8383.1
Direct investment and legal partnership	66.5	64.2	84.6	130.9
Loans and credits extended(3)	35.6	39.6	41.9	70.3
Specialized banks	***2732.7***	***3210.5***	***3863.8***	***5021.9***
Facilities extended (2)	2687.7	3159.5	3822.7	4963.6
Direct investment and legal partnership	32.3	34.9	37.5	44.0
Loans and credits extended(3)	12.6	16.1	3.6	14.3
Private banks and non-bank credit institutions	***8226.0***	***10256.8***	***16455.3***	***23152.2***
Facilities extended(2)	7780.2	9711.7	15236.9	20529.2
Direct investment and legal partnership	368.4	480.2	1151.2	2445.2
Loans and credits extended(3)	77.4	64.9	67.2	177.8

1. Including profits and revenues of coming years.
2. Referring to facilities extended by banks based upon the Usury-free Banking Law (excluding direct investment and legal partnership), debt purchase and property transactions.
3. Including loans and credits extended, former housing loans, customers' indebtedness for letters of credits, paid guarantee, customers' indebtedness for exchange rate differential, participation papers, former claims and protested promissory notes.
Source: Central Bank of the Islamic Republic of Iran.

14.12. CLAIMS BALANCE OF BANKS AND NON-BANK CREDIT INSTITUTIONS ON NON-PUBLIC SECTOR FOR EXTENDED FACILITIES (1) BY TYPE OF ISLAMIC CONTRACTS AT THE END OF THE YEAR

(1000 bln rials)

Description	Year							
	1385	1390	1395(2)	1396	1397	1398	1399	1400
Banks and non-bank credit institutions	***1179 .7***	***3456 .6***	***9101 .1***	***10823 .2***	***13001.7***	***16096.8***	***23926.7***	***35408.8***
Installment sale	568 .1	1043 .1	2325 .9	2863.0	3842.1	4421.3	5510.4	6011.1
Murabaha	000	000	478 .1	872 .9	1376.2	2812.7	6730.8	12407.0
Istisna	000	000	000	1 .3	1.8	1.2	1.5	0.8
Mozarebah	90 .6	126 .2	168 .7	170 .7	163.3	186.4	281.8	429.2
Civil partnership	176 .4	1268 .5	3851 .6	4092 .1	4070.7	4049.9	4048.9	4897.0
Ghardh-al-hasaneh (interest-free loan)	40 .8	178 .5	462 .7	595 .2	784.9	1157.5	2029.2	3091.7
Hire purchase	34 .8	24 .6	30 .3	35 .6	72.5	106.6	158.6	303.2
Forward transactions	57 .2	20 .1	30 .5	64 .1	115.7	197.0	425.3	852.0
Legal partnership	21 .4	67 .8	332	317 .6	393.9	508.9	1209.7	2540.1
Direct investment	11 .5	30.0	80 .2	80 .3	73.3	70.4	63.6	80.0
Jualah	59 .6	149 .7	324 .5	448 .7	605.6	797.3	1059.4	1547.3
Other facilities (3)	117 .3	548 .1	1016 .6	1281 .7	1501.6	1787.6	2407.5	3249.4
Commercial banks	***737 .3***	***727 .8***	***1367 .6***	***1713 .1***	***2127.0***	***2703.7***	***3666.6***	***7441.8***
Installment sale	350 .2	218 .2	296 .9	551.0	858.8	1150.3	1203.5	1529.3
Murabaha	000	000	97 .6	134 .6	159.7	263.3	618.7	2259.4
Istisna	000	000	000	1 .3	1.8	1.2	0.9	0.5
Mozarebah	59 .4	36 .1	52.0	58 .3	71.4	89.6	133.1	284.3
Civil partnership	90 .5	141.0	477 .4	386.0	314.0	271.0	293.7	1021.0
Ghardh-al-hasaneh (interest-free loan)	33 .9	56 .4	102 .3	127 .9	167.9	253.6	497.1	868.3
Hire purchase	8 .1	6 .6	12 .7	13 .6	17.6	19.6	25.6	32.8
Forward transactions	49 .9	12 .2	15 .1	21.0	33.4	52.8	87.3	168.3
Legal partnership	12 .8	0. 8	40 .5	42 .5	43.1	41.1	57.9	88.7
Direct investment	9 .6	0. 5	24 .7	24 .7	23.4	23.1	26.7	42.2
Jualah	45 .3	75 .8	108 .4	186 .9	244.7	298.4	315.7	436.5
Other facilities (3)	77 .4	168 .5	140.0	165 .3	191.2	239.7	406.4	710.5

14.12. CLAIMS BALANCE OF BANKS AND NON-BANK CREDIT INSTITUTIONS ON NON-PUBLIC SECTOR FOR EXTENDED FACILITIES (1) BY TYPE OF ISLAMIC CONTRACTS AT THE END OF THE YEAR (continued)

(bln rials)

Description	Year							
	1385	1390	1395(2)	1396	1397	1398	1399	1400
Specialized banks	***278 .4***	***1004 .1***	***2060 .9***	***2381 .9***	***2727.5***	***3209.3***	***3877.3***	***5006.2***
Installment sale	183 .1	533 .6	1241 .7	1363 .2	1475.5	1572.7	1681.0	1881.0
Murabaha	000	000	52 .8	129 .5	226.9	386.5	568.3	826.6
Istisna	000	000	000	//	//	//	//	//
Mozarebah	2 .6	5 .6	9.0	8 .6	7.4	7.0	8.7	11.5
Civil partnership	36 .5	326 .8	418 .9	427 .1	403.3	427.3	582.9	936.4
Ghardh-al-Hasaneh (interest-free loan)	6 .3	37 .5	47 .3	59 .5	80.3	122.0	200.7	255.0
Hire purchase	3 .8	4 .5	5.0	9 .8	40.7	73.2	120.3	171.9
Forward transactions	7.0	7 .2	13 .8	17 .5	25.5	22.2	18.8	35.0
Legal partnership	6.0	7 .1	25 .6	24 .4	25.3	25.8	29.4	35.2
Direct investment	//	2 .3	5 .3	5 .9	7.0	9.1	8.1	8.8
Jualah	3 .6	16 .4	88 .3	105 .9	147.0	229.8	313.3	453.1
Other facilities(3)	29 .4	63 .1	153 .2	230 .5	288.6	333.7	345.8	391.7
Private banks and non-bank credit institutions	***163 .9***	***1724 .7***	***5672 .6***	***6728 .2***	***8147.2***	***10183.8***	***16382.8***	***22960.8***
Installment sale	34 .8	291 .3	787 .3	948 .8	1507.8	1698.3	2625.9	2600.8
Murabaha	000	000	327 .7	608 .8	989.6	2162.9	5543.8	9321.0
Istisna	000	000	000	//	//	//	0.6	0.3
Mozarebah	28 .6	84 .5	107 .7	103 .8	84.5	89.8	140.0	133.4
Civil partnership	49 .4	800 .7	2955 .3	3279	3353.4	3351.6	3172.3	2939.6
Ghardh-al-hasaneh (interest-free loan)	0 .6	84 .5	313 .1	407 .8	536.7	781.9	1331.4	1968.4
Hire purchase	22 .9	13 .6	12 .6	12 .2	14.2	13.8	12.7	98.5
Forward transactions	0.3	0 .7	1 .6	25 .6	56.8	122.0	319.2	648.7
Legal partnership	2 .6	52 .7	265 .9	250 .7	325.5	442.0	1122.4	2416.2
Direct investment	1 .8	22 .8	50 .2	49 .7	42.9	38.2	28.8	29.0
Jualah	10 .8	57 .5	127 .8	155 .9	213.9	269.1	430.4	657.7
Other facilities (3)	10 .5	316 .4	723 .4	885 .9	1021.9	1214.2	1655.3	2147.2

1. Including profits and revenues of coming years.

2. Since the month of Tir of the year 1394, statistics of extended facilities by Murabaha and Istisna contracts are added to the different types of extended facilities by Islamic contracts.

3. Including properties of transactions, outstanding, overdue debts as well as debt purchase as of the year 1387.

Source: Central Bank of the Islamic Republic of Iran.

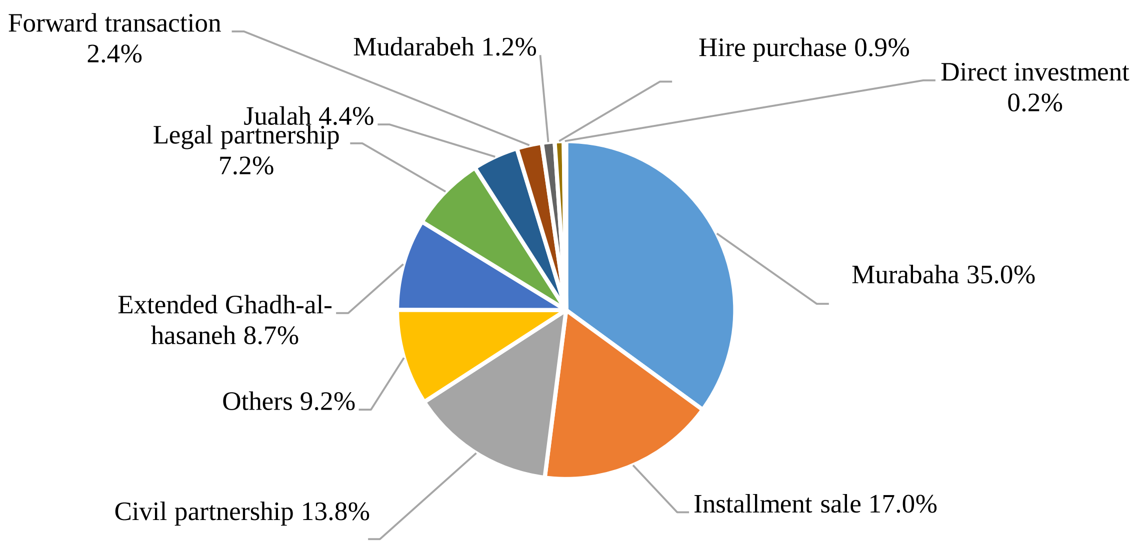
14.13. SUMMARY OF PARTICIPATION PAPERS ISSUED AT THE END OF THE YEAR

(1000 bln rials)

Year	Number of projects	Total issued amount	Sold amount	Matured amount	Not-matured amount	Provisional profit rate (percent)
1385	18	45.7	38.0	19.3	86.9	15.5
1390	25	92.2	47.9	000	000	15.5(1)
1395	000	145.6	46.7(1)	000	000	15.0(1)
1396	000	101.5	50.6(1)	000	000	15.0(1)
1397	000	88.5	39.9	000	000	15.0(1)
1398	000	49.0	45.0	000	000	18.0
1399	000	112.3	49.4	000	000	18.0
1400	***000***	***152.5***	***72.5(4)***	***000***	***000***	***18.0***

1. Revised figures.
2. The amount of 42 thousand billion rials of sold papers in the year 1395 was related to the participation paper issued from the budget laws of the years 1392-1394.
3. The amount of 50633 billion rials of sold papers in the year 1396 was related to the participation paper issued in the years 1394 and 1395.
4. The amount of 60981 billion rials of sold papers in the year 1400 was related to the participation papers issued in the year 1399 which were not sold completely.
Source: Central Bank of the Islamic Republic of Iran.

14.4. SHARE OF ISLAMIC CONTRACTS FROM FACILITIES EXTENDED BY BANKS AND NON-BANK CREDIT INSTITUTIONS, THE YEAR 1400



For data see Table 14.12.

14.14. EXTERNAL (FOREIGN) DEBTS OF THE COUNTRY AT THE END OF THE YEAR

(mln dollars)

Year	Total	Short term	Mid-term and long term
1385	23514	9100	14414
1390	19185	10320	8865
1395	10246	3190	7056
1396	12271	4287	7984
1397	10623	2304	8319
1398	9213	1539	7674
1399	9142	1966	7176
1400	***8675***	***2501***	***6174***

Source: Central Bank of the Islamic Republic of Iran.

14.15. AVERAGE RATES OF MAJOR EXCHANGES IN THE FORMAL EXCHANGE MARKET AND FREE MARKET (INTERBANK AND MAIN)

(rials)

Year	Formal market				
	Dollar	Euro	Pound	100 JPY (100 Japanese Yen)	Swiss franc
1385	9195	11744	17312	7872	7410
1390	10962	15120	17502	13898	12451
1395	31389	34485	41180	29018	31802
1396	34214	39949	45277	30846	35231
1397	41950	48715	55188	37901	42419
1398	42000	46749	53579	38637	42552
1399	42000	48832	54552	39639	45457
1400	***42000***	***48887***	***57439***	***37498***	***45724***

Year	Free market				
	Dollar	Euro	Pound	100 JPY (100 Japanese Yen)	Swiss franc
1385	9226	11839	17437.0	7865.0	7450.0
1390	13568	18679	21889.0	17053.0	15083.0
1395	36440	40390	48019.0	34030.0	37234.0
1396	40453	48080	54458.0	37167.0	42642.0
1397	103378	120275	135039.0	94866.0	103076.0
1398	129185	144277	163926.0	1191380.0	130176.0
1399	222809	266707	300300.7	221625.8	251708.9
1400	***259476***	***301831***	***360306***	***236443***	***286404***

Source: Central Bank of the Islamic Republic of Iran.

14.16. PREMIUMS RECEIVED BY TYPE OF INSURANCE (bln rials)

Type of insurance	Year							
	1385	1390	1395	1396	1397	1398	1399	1400
Insurance market	***23649***	***70870***	***213456***	***258650***	***332698***	***451199***	***608338***	***856685***
Fire	1787	3918	11768	13643	16811	23313	31967	46550
Cargo	912	815	2623	3056	4021	6718	10450	18435
Accident	446	1147	2556	2837	3673	4976	5772	8158
Driver accidents	871	2089	10329	12834	20514	23670	30101	43738
Car body	3387	6046	13947.3	16079	22684	38264	58445	79521
Third party and surplus	10722	30802	80682	94881	111155	144982	197896	283420
Health	2104	15021	59420	75507	98923	130110	154762	200837
Ship (hull)	77	801	1190	1248	2259	4421	10155	14999
Aircraft	323	606	1941	2138	2019	4873	6856	11057
Engineering	523	1451	5329	7632	9962	10701	12703	17782
Money	27	74	78	97	114	107	155	226
Responsibility	1050	4082	12445	14720	17926	24494	32909	49027
Credit	147	487	1	2	6	69	112	305
Oil and energy	616	1075	1777	2144	2861	11295	24806	30499
Life	653	2424	8981	11707	19714	23143	31080	51695
Other	4	32	382	24	55	64	169	437

Source: Central Insurance of Iran.

14.17. CLAIMS INCURRED OF THE INSURANCE MARKET BY TYPE OF INSURANCE

(bln rials)

Type of insurance	Year							
	1385	1390	1395	1396	1397	1398	1399	1400
Insurance market	***17620***	***54052***	***177921***	***221311***	***295593***	***377300***	***500897***	***712526***
Fire	331	1144	6231	7124	6782	11945	15662	32405
Cargo	238	262	741	769	2588	7511	7403	5292
Accident	200	381	1199	1400	1736	1827	1964	2821
Driver accidents	332	720	7683	9743	13911	22918	25965	34190
Car body	2657	4170	9700	11034	15382	24383	29995	52800
Third party and surplus	10764	27662	77231	93008	126567	155247	215262	256228
Health	1378	15094	56026	74389	97545	111112	126304	227519
Ship (hull)	84	483	249	1027	3417	6241	19690	16896
Aircraft	189	120	1231	415	369	1279	846	2732
Engineering	-180	540	1652	4689	3371	3501	7987	4086
Money	7	11	8	12	-2	58	4	69
Responsibility	621	1653	7991	9086	12023	14633	23026	33482
Credit	144	47	7	-13	104	-4	27	85
Oil and energy	312	152	1218	713	1278	5787	2143	10890
Life	540	1596	6925	7726	10468	10805	24557	32983
Other	2	17	177	189	54	57	62	49

Source: Central Insurance of Iran.

14.18. COEFFICIENT OF CLAIMS PAID BY TYPE OF INSURANCE (percent)

Type of insurance	Year							
	1385	1390	1395	1396	1397	1398(1)	1399	1400
Insurance market	***74 .5***	***76 .3***	***83 .4***	***85.4***	***88.8***	***83.6***	***82.3***	***83.2***
Fire	18 .5	29 .2	53.0	52.2	40.3	51.2	49.0	69.6
Cargo	26 .1	32 .2	28 .3	25.2	64.4	118.8	70.8	28.7
Accident	44 .8	33 .2	46 .9	49.4	47.3	36.7	34.0	34.6
Driver accidents	38 .2	34 .4	74 .4	75.9	67.8	96.8	86.3	78.2
Car body	78 .5	69.0	69 .6	68.6	67.8	63.7	51.3	66.4
Third party and surplus	100 .4	89 .8	95 .7	98.0	113.9	107.1	108.8	90.4
Health	65 .5	100 .5	94 .3	98.5	98.6	85.4	81.6	113.3
Ship (hull)	109.0	60 .3	20 .9	82.3	151.3	141.2	193.9	112.6
Aircraft	58 .5	19 .7	63 .4	19.4	18.3	26.2	12.3	24.7
Engineering	××	37 .2	31.0	61.4	33.8	32.7	62.9	23.0
Money	25 .4	15 .5	10 .2	12.6	××	54.3	2.5	30.7
Responsibility	59 .1	40 .5	64 .2	61.7	67.1	59.7	70.0	68.3
Credit	97 .7	9 .7	755 .6	××	××	××	24.0	27.9
Oil and energy	50 .6	14 .1	68 .6	33.3	44.7	51.2	8.6	35.7
Life	82 .7	65 .8	77 .1	66.0	53.1	46.7	79.0	63.8
Other	68 .3	52.0	××	795.4	96.9	89.4	36.7	11.2

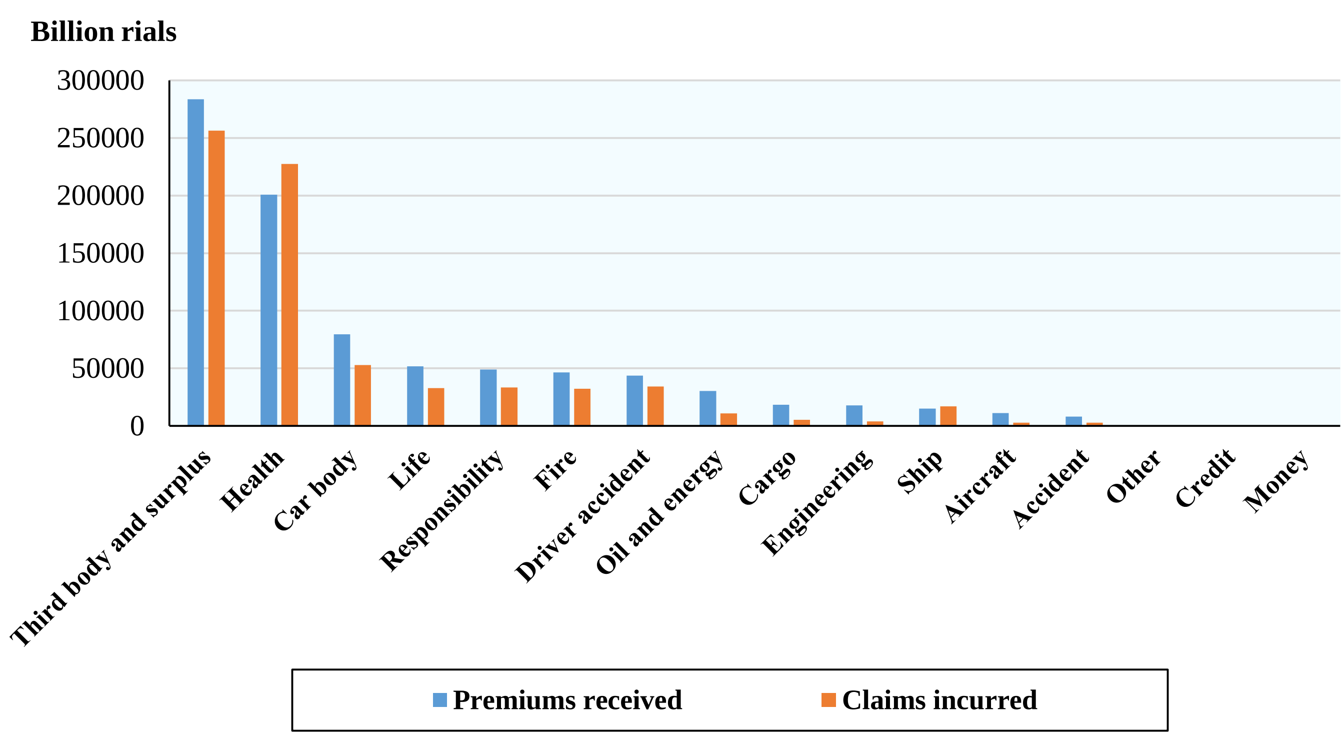
1. The figures of the year 1398 are based on the revised figures of the financial statements of the year 1399.
Source: Central Insurance of Iran.

14.19. NUMBER OF COMPANIES IN PRIMARY MARKET AND SECONDARY MARKET IN THE TEHRAN STOCK EXCHANGE

Market types	Year						
	1390	1395	1396	1397	1398	1399	1400
Total	***339***	***325***	***326***	***327***	***334***	***369***	***380***
Primary market	127	128	127	138	135	151	154
Secondary market	212	197	199	189	199	218	226

Source: Tehran Stock Exchange (Public Company).

14.5. PREMIUMS RECEIVED AND CLAIMS INCURED IN THE INSURANCE MARKET BY TYPE OF INSURANCE, THE YEAR 1400



For data see Tables 14.16 and 14.17.

14.20. COMPANCIES IN PRIMARY MARKET AND SECONDARY MARKET ON TEHRAN STOCK EXCHANGE BY INDUSTRIES

Industry	Year						
	1390	1395	1396	1397	1398	1399	1400
Total	***339***	***325***	***326***	***327***	***334***	***369***	***380***
Medical, optical and measurement instruments	1	1	1	1	1	1	1
Mining of coal	1	1	1	1	1	1	1
Exploitation of other mines	1	1	1	1	1	1	1
Extraction of oil, gas and related services except exploration	1	1	1	1	1	1	1
Mining of metallic minerals	8	9	9	9	10	11	11
Information and communication	0	0	1	1	1	1	1
Real estates and properties, housing mass production	12	12	12	12	11	13	13
Publishing, printing and reproduction of media	1	1	1	1	1	1	1
Banks and credit institutes	10	11	11	11	11	11	11
Insurance and retirement fund excluding social security	4	6	6	6	6	6	7
Transport, storage and communications	5	5	5	5	5	5	5
Technical and engineering services	2	2	2	2	2	2	2
Retail trade except motor vehicles	0	0	0	1	1	1	1
Motor vehicle and manufacture of accessories	31	30	30	28	28	28	28
Tanning, dressing of leather and manufacture of footwear	1	1	1	1	1	1	1
Computer and related activities	5	7	8	9	9	9	9
Farming and related services activities	1	1	1	2	4	4	5
Manufacture of communication equipment and apparatus	2	1	1	1	1	1	1
Manufacture of metal products	8	5	6	6	6	6	6
Other non-metallic mineral products	18	11	11	11	11	11	11
Other financial intermediations	4	6	6	6	6	7	8
Investments	14	16	16	15	15	40	41
Cement, lime and gypsum	29	31	30	30	30	31	31
Multi -industry corporations	4	4	4	4	4	5	6
Electricity, gas, steam and warm water supply	0	2	3	3	3	4	4
Oil products, coke and nuclear fuels	6	8	8	8	8	8	8
Support activities for intermediate financial institutions	0	1	2	5	6	8	8
Manufacture of basic metals	23	19	20	20	22	22	25
Lump sugar and sugar	13	12	12	10	10	10	10
Tiles and ceramics	10	9	7	6	6	6	6
Rubber and plastic products	10	7	7	7	7	7	7
Machinery and equipment	15	11	11	11	11	10	10
Electrical equipment and apparatus	9	8	8	8	8	8	8
Chemical products	30	29	27	28	30	31	33
Food products and beverages, excluding lump sugar and sugar	22	20	20	20	20	21	22
Paper and paper products	4	2	2	2	2	3	3
Wood and wood products	2	1	1	1	1	1	1
Telecommunications	1	2	2	2	2	2	2
Manufacture of textiles	3	2	2	2	2	1	1
Pharmaceutical products and materials	27	28	29	29	29	29	29
Financial and monetary intermediations	0	1	0	0	0	0	0
Industrial contract working	1	0	0	0	0	0	0

Source: Tehran Stock Exchange (Public Company).

14.21. VALUE OF SHARES TRANSACTED IN PRIMARY AND SECONDARY MARKE COMPANIES ON TEHRAN STOCK EXCHANGE BY INDUSTRIES (bln rials)

Industry	Year		
	1390	1395	1396
Total	***226447***	***537936***	***539075***
Medical, optical and measurement instruments	456	6196	152
Mining of coal	404	1161	893
Exploitation of other mines	3	1869	1801
Extraction of oil, gas and related services except exploration	9106	2868	5789
Mining of metallic minerals	12358	25424	45303
Information and communication	×	×	62859
Real estates and properties, housing mass production	3117	10245	8993
Publishing, printing and reproduction of media	17	402	448
Banks and credit institutes	34661	31635	15405
Insurance and retirement fund excluding social security	3403	7829	2959
Transport, storage and communications	3024	5000	5562
Technical and engineering services	3880	5571	5383
Retail trade except motor vehicles	×	×	×
Motor vehicle and manufacture of accessories	19394	115831	56144
Tanning, dressing of leather and manufacture of footwear	1	62	92
Computer and related activities	5037	10323	19855
Farming and related services activities	119	313	275
Manufacture of communication equipment and apparatus	51	352	52
Manufacture of metal products	3002	29698	6885
Other non-metallic mineral products	1146	10401	7905
Other financial intermediations	1432	5806	5969
Investments	14869	50372	18553
Cement, lime and gypsum	2720	7683	8703
Multi -industry corporations	16545	16299	12977
Electricity, gas, steam and warm water supply	×	7010	8968
Oil products, coke and nuclear fuels	8556	26945	58148
Support activities for intermediate financial institutions	×	232	3661
Manufacture of basic metals	26315	39150	77434
Lump sugar and sugar	4812	5715	7422
Tiles and ceramics	1425	1346	3851
Rubber and plastic products	837	3732	5833
Machinery and equipment	701	8221	5603
Electrical equipment and apparatus	3668	16332	10526
Chemical products	20298	51642	84588
Food products and beverages, excluding lump sugar and sugar	4400	6288	6251
Paper and paper products	72	1240	3038
Wood and wood products	10	192	158
Telecommunications	4814	10320	16520
Manufacture of textiles	19	32	10
Pharmaceutical products and materials	4492	13836	15760
Financial and monetary intermediations	7670	364	133
Industrial contract working	3613	×	×

14.21. VALUE OF SHARES TRADED OF COMPANIES IN PRIMARY MARKET AND SECONDARY MARKET ON TEHRAN STOCK EXCHANGE BY INDUSTRIES (continued)

(bln rials)

Industry	Year			
	1397	1398	1399	1400
Total	***1407376***	***4673715***	***24491184***	***8849398***
Medical, optical and measurement instruments	182	9	0	0
Mining of coal	1799	7104	19821	6320
Exploitation of other mines	2644	13937	48955	17331
Extraction of oil, gas and related services except exploration	6020	31711	133331	19711
Mining of metallic minerals	82049	206221	968576	535391
Information and communication	20203	57610	136355	39814
Real estates and properties, housing mass production	10449	115517	814859	190767
Publishing, printing and reproduction of media	534	6324	16402	4157
Banks and credit institutes	164235	427134	2587256	607553
Insurance and retirement fund excluding social security	6863	78058	292808	77159
Transport, storage and communications	19304	100282	39488	104215
Technical and engineering services	17945	59876	149589	39524
Retail trade except motor vehicles	4464	18521	65730	15137
Motor vehicle and manufacture of accessories	107057	520986	2707256	1005056
Tanning, dressing of leather and manufacture of footwear	664	1733	72607	24904
Computer and related activities	28736	85034	354994	86405
Farming and related services activities	2933	37959	184231	95001
Manufacture of communication equipment and apparatus	898	4537	42038	42128
Manufacture of metal products	16137	78856	294977	76211
Other non-metallic mineral products	17995	105907	321743	94344
Other financial intermediations	10895	78313	288567	67296
Investments	38583	165399	896786	279297
Cement, lime and gypsum	17996	199155	819192	258768
Multi -industry corporations	50485	77743	1536972	436898
Electricity, gas, steam and warm water supply	36852	58098	171651	44960
Oil products, coke and nuclear fuels	134363	229906	2364618	980530
Support activities for intermediate financial institutions	12265	65222	491844	206501
Manufacture of basic metals	222249	489210	2691741	1264679
Lump sugar and sugar	10668	65490	240392	61265
Tiles and ceramics	3771	36700	224653	49703
Rubber and plastic products	7435	48583	205040	55910
Machinery and equipment	9298	61956	221359	65331
Electrical equipment and apparatus	14235	78570	260477	89806
Chemical products	256082	543351	2348843	1090455
Food products and beverages, excluding lump sugar and sugar	15070	181212	878052	268680
Paper and paper products	5902	25152	158565	37345
Wood and wood products	828	5692	20141	13814
Telecommunications	30588	49187	227645	54865
Manufacture of textiles	34	1880	5570	7127
Pharmaceutical products and materials	18669	255579	832663	435042
Financial and monetary intermediations	×	×	×	×
Industrial contract working	×	×	×	×

Source: Tehran Stock Exchange.

14.22. VOLUME AND VALUE OF SHARES TRADED OF ACCEPTED COMPANIES ON TEHRAN STOCK EXCHANGE BY MARKETS

Year	Trading value (bln rials)	Bound (debt) market	
		Volume (sheet)	Value (bln rials)
1390	226693	×	×
1395	638540	92524030	93133
1396	643120	82945663	83433
1397	1606140	137305388	135940
1398	5126411	251709040	107242
1399	27014917	233621254	231995
1400	***12412530***	***456431921***	***448014***

Year	Derivative market					
	Call and put option		Put option		Future contracts	
	Volume (contract)	Value (bln rials)	Volume (contract)	Value (bln rials)	Volume (contract)	Value (bln rials)
1390	×	×	×	×	6365	245
1395	26092	41	3371098954	19	15	1
1396	816089	63	10367232811	535	0	0
1397	964011	99	3447388396	4	6327	435
1398	8198033	1991	209536696	1	3414	221
1399	22435415	20738	1424109846	896	46	2
1400	***49626359***	***10614***	***1260407382***	***3620***	***0***	***0***

Year	Exchange traded funds		Stock market			
			Major and transitional		Minor and block	
	Volume (unit)	Value (bln rials)	Volume (share)	Value (bln rials)	Volume (share)	Value (bln rials)
1390	×	×	×	54928	56855767915	0
1395	695177463	7412	19637713807	47666	232975343693	490269
1396	1940456840	20014	42799430927	84253	207807876308	454822
1397	5887863790	62287	30058067726	83529	480701547798	1323847
1398	32892749036	343243	32700611072	130246	1053494903096	4543469
1399	96987191069	2270103	110472718146	413921	2119473262909	24077263
1400	***1826210095477***	***3100885***	***106152841707***	***629704***	***1301294650577***	***8219693***

Source: Tehran Stock Exchange.

14.23. GENERAL CHARACTERISTICS OF CREDIT COPERATIVES AT THE END OF THE YEAR

Description	Number	Members	Employees	Capital (mln rials)
Total cooperatives[(1)]				
1385	1981	505995	13786	6563079
1390	2026	269585	29268	6268037
1395	2029	623953	65731	11437377
1396	2033	599125	67001	10901519
1397	2040	623600	67781	11797443
1398	2039	622255	68197	13277764
1399	689	000	58729	000
1400	***699***	***445059***	***58792***	***10690409***
Cooperatives under establishments				
1385	44	6798	146	2393
1390	3	431	55	703
1395	0	0	0	0
1396	0	0	0	0
1397	0	0	0	0
1398	0	0	0	0
1399	0	0	0	0
1400	***10***	***-***	***63***	***8093***
Cooperatives in operation				
1385	1286	415478	12239	6532557
1390	1060	391959	26132	6128484
1395	767	409462	49404	8540870
1396	740	400744	51411	7925125
1397	706	449022	58684	9247197
1398	694	447885	58900	10693310
1399	689	445059	58729	10682316
1400	***689***	***445059***	***58729***	***10682316***

14.23. GENERAL CHARACTERISTICS OF CREDIT COPERATIVES AT THE END OF THE YEAR (continued)

Ostan	Number	Members	Employees	Capital (mln rials)
East Azarbayejan	24	16067	4551	435955
West Azarbayejan	44	39803	1640	1279744
Ardebil	4	811	53	613
Esfahan	40	20809	617	1557609
Alborz	6	10969	1709	125708
Ilam	8	1784	41	6539
Bushehr	6	574	11	783
Tehran	152	178521	25624	4442252
Chaharmahal&Bakhtiyari	28	2672	443	12136
South Khorasan	2	2684	5	1727
Khorasan-e-Razavi	37	37882	645	351344
North Khorasan	3	361	557	8408
Khuzestan	18	7686	627	90588
Zanjan	23	11590	39	103540
Semnan	11	4033	26	31021
Sistan&Baluchestan	8	3031	29	32724
Fars	26	9706	186	118685
Qazvin	11	10267	22	34217
Qom	4	656	3	13959
Kordestan	49	11743	483	815122
Kerman	8	2726	74	291449
Kermanshah	35	13082	1488	77330
Kohgiluyeh&Boyerahmad	7	1166	559	21233
Golestan	8	7438	208	18375
Gilan	21	4370	317	113998
Lorestan	10	288	105	946
Mazandaran	24	24676	17750	532482
Markazi	15	3337	50	12679
Hormozgan	5	1268	25	7252
Hamedan	16	4387	27	68009
Yazd	36	10672	815	75889

1. Excluding out of operation cooperatives as of the year 1399.
Source: Ministry of Cooperatives, Labor and Social Welfare.