Introduction

Banks, credit institutions, insurance companies, the Tehran Stock Exchange, Ghardh-al-Hashanah funds (interest-free), pension funds, and investment companies are the financial institutions of the country. The following provides a brief history of the statistical activities and data collection methods of these institutions

1. Monetary and bank: Money and banking: This refers to the collection of monetary and banking data dating back to the year 1307 when the Bank Melli Iran (The National Bank of Iran) was founded. The establishment of the Statistical and Economic Research Bureau in the Bank led to an increase in activity as of the year 1314. Since its founding in the year 1339, the Central Bank of the I. R. of Iran has been responsible for it.

At present, the Central Bank of the I.R. of Iran collects and releases monetary and banking information based on the reports it regularly receives from banks across the nation. It is important to note that since the year 1392, data related to six banks, including "Iran Zamin Bank," "Resalat Gharz-al-Hasaneh Bank," "Middle East Bank," "Kish International Free Zone Bank (IFB)," "Iran-Venezuela Bi-National Bank (IVBB)," and "Ghavamin Bank," as well as data from four non-bank credit institutions such as "Salehin Finance and Credit Institution," "Pishgaman Finance and Credit Institution (Ati)," "Kosar Finance and Credit Institution," and "Askariye Credit Institution," have been added to the money and banking data.

2. Insurance: Iran Insurance Co. Ltd. was established in the year 1314. However, the collection of insurance data began in the year 1339, after the establishment of the Statistical and Information Bureau of the company. The Bureau underwent a reorganization in the year 1345 and resumed data collection with improved facilities.

The Central Insurance of Iran, established in the year 1350 to direct and supervise insurance activities, has entrusted the production and release of statistical information to its statistics bureau. At present, the insurance-related data is collected and disseminated by the Central Insurance of Iran using the documents of different insurance companies.

3. Stock exchange: 3. Stock exchange: Since the year 1346, the Tehran Stock Exchange Market has been responsible for collecting data registers for national securities stock exchanges. In the year 1398, the stock exchange tables underwent revision.

4. Other financial activities: In addition to the above activities, credit cooperatives carry out several other activities to meet members’ financial needs. Data on these activities have been received and released as register data by the Ministry of Cooperatives since the year 1370. Moreover, Ghardh-al-Hasaneh funds and some other credit institutions, whose statistical data have not been collected in a comprehensive way so far, carry out financial activities.

Information and statistics included in this chapter cover the number of banking units, the amount of their assets and liabilities, changes in the banks' resources and uses, liquidity, public and non-public sector deposits with banks and their debts to the banks, the credits provided by banks to the non-public sector by economic sectors, the status of participation papers issued, national external debts, average foreign exchange rate, premiums received and claims paid in the insurance market of the country, transactions of shares in the stock exchange by volume and value as well as market and industries, and specifications of the credit cooperatives.

Definitions and concepts

Banking operations: It includes activities such as accepting deposits, granting banking facilities, dealing in bills and drafts (promissory notes), exchange transactions, operations related to bonds and securities, and money transfers within the country, as stipulated by law.

Banking unit: This refers to any operational unit such as a branch, counter, or representative office of a bank that has been established based on the determined regulations and instructions and can perform some or all of the banking operations according to the internal rules approved by the board of directors.

Banking system: This refers to the central bank group, plus banks and credit financial institutions that have received their activity license from the Central Bank of the I.R. Iran according to the definition included in the regulations on the establishment and management of non-government credit institutions subject to the approval letter of the Council of Ministers No. 130671/T48436H dated 1393/11/04.

Specialized bank This term refers to a bank that, alongside its regular banking functions, is tasked with development responsibilities (primarily offering affordable financial resources in the medium and long term to support economic plans). Development or specialized banks act as intermediaries for implementing the government's economic policies in specific sectors. They allocate gathered financial resources across various economic sectors through meticulous planning.

Commercial banks: These refer to banks whose credit activities are not limited to a specific economic area and are responsible for typical banking and credit activities, such as monetary intermediation, by accepting deposits, extending financial facilities, creating commitments, and providing banking services to the public.

Government sector: This refers to the government, corporations, government institutions, and municipalities.

Non- Government sectors: This refers to all private sectors, the Islamic Revolution institutions, and certain companies sponsored by the ministries.

Banking facilities extended to the government sector: It includes the balance of facilities extended by banks and non-bank credit institutions to the public sector.

Banking facilities extended to the non-government sector: It includes the balance of facilities extended by banks and non-bank credit institutions to the non-public sector.

Legal partnership: This refers to the provision of part of the capital of a newly-established company (Ltd.) or the purchase of some stocks of the existing ones.

Civil partnership: This refers to merging the shares of several natural and legal persons in cash or in-kind to form a joint venture to make a profit under a contract.

Installment sale: This refers to transferring the ownership of some visible item to another person at a specific price received wholly or partly in equal or unequal installments at given due dates.

Bank direct investment: This refers to the provision of funds for conducting manufacturing and profit-making development projects by the banking system.

Mozarebah: This refers to a financing contract under which one party (owner) provides funds (cash), and another party (agent) provides labour and expertise and does business; the two parties share in the profit.

Murabaha: This refers to a contract in which the supplier transfers the property and services to the applicant, with an additional amount or percentage as profit added to its cost price in cash, on a payday loan or in installments, in equal or unequal installments on a specific maturity date or dates.

Istisna: This refers to a contract in which one party agrees to construct, produce, convert, and alter tangible and intangible property, including movable and immovable assets, in accordance with the specifications provided by the other party and deliver the finished product within a specified timeframe in exchange for a pre-agreed sum of money.

Juala: Under Jo'ala, one party, the employer (Ja'el) is committed to paying a certain amount of compensation (Ja'al) to another party, the agent, for a specific job under a contract.

Forward transaction: This refers to cash purchases of various products at given prices.

Hire purchase: This is a type of leasing contract that stipulates that at the end of the leasing period, the lessee would own the leased asset if he has observed all conditions mentioned in the contract.

Ghardh-al-Hasaneh: This is a financial arrangement in which the banks lend specific amounts to natural or legal persons according to the rules and regulations.

Non-public sector deposits: These refer to funds deposited with banks according to specific arrangements by natural or legal persons.

Public sector deposits and funds: This refers to the sum of funds deposited with the banking system by ministries, government agencies, and corporations.

Administered funds: These refer to the funds that, according to the contract or by law, are placed with a bank or credit institution by the assignee to be given to the applicant on behalf of an assignor and in the form of contracts included in the "Law on Banking Operations without Usury (Interest)".

Legal deposits: These refer to a ratio of incurred debts and specially deposits of individuals with banks that are kept in the Central Bank according to the monetary and banking law of the nation. The ratio of legal deposits with the Central Bank may vary depending on the composition and type of activity of the banks, but in any case, this ratio is between 10 and 30 percent.

Sight deposits: These refer to the deposits that the bank must pay the amount mentioned in the check to its holder upon seeing it. Sight deposits are also called Ghardh-al-Hsaneh current deposits.

***Non-sight deposits*:** They refer to deposits made available to the bank based on an agreement between the bank and the customer and are returned to the customer upon demand. These deposits cannot be transferred to a third party, and their use is only possible by the deposit owner. Therefore, compared to sight deposits, they have a lower degree of liquidity and are not considered part of the money supply.

Ghardh-al-Hasaneh savings deposits: This refers to the amount that the bank receives from the depositor as a creditor, and its repayment is without interest. However, the bank may consider non-fixed prizes, discounts, or exemptions for depositors to use bank-granted facilities for this type of deposit.

Term investment deposits: These refer to short-term or long-term investment deposits for which the bank acts as an agent, and the interest gained from them is shared between the bank and the depositor according to Islamic contracts.

Claims on the public sector: They include the sum of public sector debts in the central bank, banks, and non-bank credit institutions.

Claims on the non-public sector. They include the sum of the debts of the non-public sector in banks and non-bank credit institutions.

Foreign assets of the banking system: They include the sum of gold, foreign currencies, foreign exchange assets and receivables, which are classified as foreign assets in the balance sheets of banks and credit institutions.

Liquidity: It is an acceptable tool used for trade and transactions among people. Different kinds of money include banknotes, coins, and sight deposits (transferable in the form of checks).

Money: It is an acceptable tool for trade and transactions among people. Different kinds of money include banknotes, coins, and sight deposits (transferred in the form of checks).

Quasi-money: It refers to assets that are similar to money, but their liquidity level is lower than actual money. In Iran, quasi-money includes the total deposits of individuals and non-governmental entities with the banks.

Balance (outstanding) at the end of the year: It is the balance of reservoir variables at the end of the last working day of the year.

Bank resources: The resources that the bank obtains from various sources according to the rules and regulations to provide banking facilities and services to its clients. These resources can include capital, deposits, pre-payments, etc.

Uses of the bank: They refer to methods of using the bank's resources, such as granting facilities and creating commitments to obtain profit.

Blocked resources: They refer to the monetary resources that have been blocked, and their holders are not allowed to withdraw them.

Insurance: This is a contract under which one party guarantees to compensate or pay a certain amount to the other party in case of an accident or loss incurred for an agreed sum supplied by the latter. The guarantor is the insurer; the other party of the guarantee is the insured person.

Direct insurance premium: This refers to the insurance premium produced in relation to the issued policy that the insurance company or concerned branch has directly obtained.

Insurance premiums issued: They refer to the amount of insurance premiums for the policies that the insurance companies have issued during the concerned period. These amounts are calculated based on the issued insurance premium for non-life insurance and on the received issued insurance premium for life insurance.

Insurance premiums received: It is the sum of the insurance premiums issued and the difference between the insurance premium savings from the beginning and the end of the period with the insurance premiums of the same period. This figure shows how much the insurance company has received as the insurance premiums issued have expired.

Losses incurred: This refers to the outstanding loss reserves at the beginning of the year minus (losses paid in the same period plus outstanding losses at the end of the year).

Claims paid: This refers to the money paid by the insurer (insurance companies) to the insured to compensate for the losses incurred by the insured due to the accident.

Claims coefficient: It is the result of the losses incurred divided by the insurance premiums received, expressed as a percentage. The claims coefficient is calculated annually, while the ratio of claims paid is used for shorter periods. When calculating the claims coefficient, the commission of agents and insurance agencies, as well as the administrative and general expenditures of insurance companies, are not taken into account.

Reinsurance: It is a type of insurance coverage among insurance companies, based on which they support each other when large losses occur.

Fire insurance: It refers to the insurance in which the insurer, within the framework of the regulations approved by the High Council of Insurance, undertakes to compensate for the losses incurred to the insured property due to the occurrence of fire, explosion, and lightning. In this type of insurance policy, other risks such as earthquake, flood, typhoon, water leakage, pipe bursting, glass breaking, theft by breaking into, and destruction of covered by paying an additional insurance premium.

Cargo insurance: It refers to insurance in which the insurer, within the framework of the regulations approved by the High Council of Insurance, undertakes to compensate for the losses incurred to the insured property due to the occurrence of loading, transportation, and unloading. Cargo insurance comes in three forms including imported goods, exported goods, and domestic goods cargo insurance.

Accident insurance: It refers to insurance in which the insurer, within the framework of the regulations approved by the High Council of Insurance, undertakes to compensate for the life damages caused by accidents (death, impairment, and disability) to the insured person or the beneficiary. In this type of insurance, medical expenses and daily losses can be covered by mutual agreement and by receiving extra insurance premiums. This type of insurance is divided into two categories: individual and group insurance.

Car (body) insurance: It refers to insurance in which the insurer, within the framework of the regulations approved by the High Council of Insurance, undertakes to compensate for the incurred losses to the insured vehicle resulting from theft, fire, explosion, car accident, crash, overturning, and totally, car clashes with any stable or moving object or clashing of any other object with the insured car.

Third-party insurance: It refers to insurance in which the insurer, within the framework of the regulations approved by the High Council of Insurance, undertakes to compensate for the life and financial losses incurred by the third party based on terms included in the insurance policy if it is recognized that the owner of the insured vehicle is liable for the compensation of the losses resulting from car accidents.

Health insurance: It refers to insurance in which the insurer, within the framework of the regulations approved by the High Council of Insurance, undertakes to compensate for the insured person's medical expenses as written in the insurance policy. This type of insurance is issued in a group or family in the country, such as health insurance for state-run agencies.

Ship insurance: It refers to the insurance in which the insurer, within the terms of the insurance policy, undertakes to pay for the damage caused to the ship's hull and equipment or its destruction due to accidents such as collision, fire, sinking, stranding, as well as the salvage costs and the ship owner's share of general losses within the limits specified in the insurance policy.

Airplane insurance: Airplane insurance: It refers to the insurance in which the insurer, within the terms of the insurance policy, undertakes to pay for the damage caused to the plane or its destruction due to accidents such as crashes, collisions, fires, and hijackings within the limits specified in the insurance policy.

Engineering insurance: It refers to the insurance in which the insurer, within the terms of the insurance policy, undertakes to pay damages due to the design, manufacturing, installation, and maintenance of structures and machinery resulting from engineering responsibility. This insurance covers the losses caused by the breakdown of the machinery. The insurance of computer and electronic devices and also the latent-defects-of-building insurance (LDB) are types of engineering insurance.

Money insurance: It refers to the insurance in which the insurer, within the terms of the insurance policy, undertakes to compensate for the losses caused to the money existing in a safe (of banks, financial institutes, etc.) or in transit due to theft (armed) and accidents (fire, explosion, flood, etc.). In general, money insurance covers two sections: money in transit and money in a locked safe.

Liability Insurance: It refers to the insurance in which the insurer, within the terms of the insurance policy, undertakes to pay the losses that the insured unintentionally causes to third parties and is recognized as responsible for the compensation. General Civil Liability Insurance, Professional Liability Insurance (physicians, paramedics, veterinarians, etc.), Domestic and International Transportation Liability Insurance, and Employer Liability Insurance for employees are among the types of this insurance field.

Credit insurance: This type of insurance is divided into two sections: domestic and goods export credit. Within the regulations approved by the High Council of Insurance, domestic credit means the customer's debt capacity, which is offered to clients by economic enterprises against providing goods and services, and also by banks and credit and financial institutes with the Central Bank's permit as financial facilities. The claims resulting from these activities will be exposed to the risk of a payment default. According to regulations, domestic credit insurance contracts are concluded with the group and only with legal persons, provided that their economic activities guarantee the risk of default on the claims resulting from the credits granted to them. Paying the insured person's or beneficiary's claims regarding the sale of exported goods in the form of a Letter of Credit opening contracts (L/C) and the assignment of Document Against Payment (D/P) and Document Against Acceptance (D/A) are the subjects of export credit insurance.

Life insurance: This is a type of business insurance in which the insurer's obligations are based on the insured person's death or the expiration of the insurance if the insured person is still alive.

Other types of insurance: They include insurance for oil exploration and discovery, health, honesty and fidelity, non-profit making, loans and credits, and properties against robbery.

Stock exchange: It is a structured and organized market where securities are traded by brokers or traders.

State-owned corporates subject to privatization: These are companies that must transfer shares, company shares, preemptive rights arising from shares and company shares, ownership rights, exploitation rights, and government management to the non-governmental sector within a specified timeframe.

Primary (first) market (Tehran Securities Exchange.): This refers to the market where activities such as underwriting securities, initial public offering (IPO), registering of public joint stock companies, and announcing the conversion of the company status from private to public are conducted. The benefits gained from offering the securities are then rendered to the issuer.

Bound: This refers to a paper or electronic commitment that enables the issuing party to finance its budget needs by reimbursement commitment to the lender according to the terms of the contract through the creation of debt. Participation papers, Murabehe, rent, and so on are among such papers.

Investment fund: It is a financial institution for indirectly investing in the stock exchange. The fund invests in activities that are approved by aggregating the funds of individuals.

Derivatives market: This refers to futures contracts, embedded put options, and options contracts that are traded in this market.

Futures contracts: They are contracts in which the seller is committed to selling a certain number of the underlying asset at the specified maturity date at a predetermined price in the contract, and in return, the buyer is obliged to buy that certain number of the underlying asset at the maturity date.

Embedded put options: This is a stock market instrument that gives the buyer the right to sell a specified number of the underlying asset at the maturity date in accordance with the obligations settlement conditions declared in the securities specifications.

Options contract: This is a security under which the seller shall undertake, at the buyer's request, to settle in cash, a specified amount of the underlying asset at the strike price or , in the case of mutual agreement. The buyer can make the transaction at a specified time or time series in the future under the contract. The seller of the option will receive a certain amount from the buyer against this obligation. In order to prevent any default by the seller on his/her contract obligations, the seller shall post a margin (performance bond) as stipulated in the contract with the broker or the clearinghouse and adjust the option in accordance with the changes in it. Either the buyer or the seller can delegate their authority or obligation to a third party for a specified amount and he/she will replace them. The option may be either a put option or a call option.

Credit cooperatives: These cooperatives are established and registered to meet the financial needs of their members, such as paying loans, opening bank accounts, managing various accounts and deposits, and providing other credit services. They utilize their members' deposits and other financial sources to fulfil these services.

Selected information

At the end of the year 1401, the balance of the assets of the banking system stood at over 153,938 thousand billion rials, which increased by 39 percent compared to the previous year.

The balance of public and non-government sector deposits with the banking systems in the year 1401 was 5,174 and 62,151 thousand billion rials, respectively, which show growths of 65 and 31 percent compared to the previous year.

In the year 1401, the total amount of liquidity (money and quasi-money) was about 63,377 thousand billion rials, out of which 16,297 thousand billion rials was money and 47,080 thousand billion rials was quasi-money. These figures indicate that 26 percent and 74 percent were money and quasi-money, respectively.

In the year 1401, the banking system's claims on the public sector amounted to approximately 10,656 thousand billion rials, reflecting an increase of 62 percent compared to the year 1400. Additionally, claims on non-public sectors reached around 50,934 thousand billion rials, which represents a growth of 42 percent over the preceding year.

In the year 1401, the total value of sold participation ppers reached approximately 80 thousand billion rials, reflecting a growth of 10 percent compared to the previous year.

In he year 1401, the external debt of the nation aounted to 6,282 million dollars, reflecting a decrease of 28 percent compared to the previous year.

Duing the same year, the insurance market in the contry recorded the highest premium amounts across three sectors: third-party and surplus insurance (395,867 thousand billion rials), health insurance (374,432 thousand billion rials), and car body insurance (104,761 thousand billion rials). These figures indicate increases of 40 percent, 86 percent, and 32 percent respectively when compared with the previous year's data.

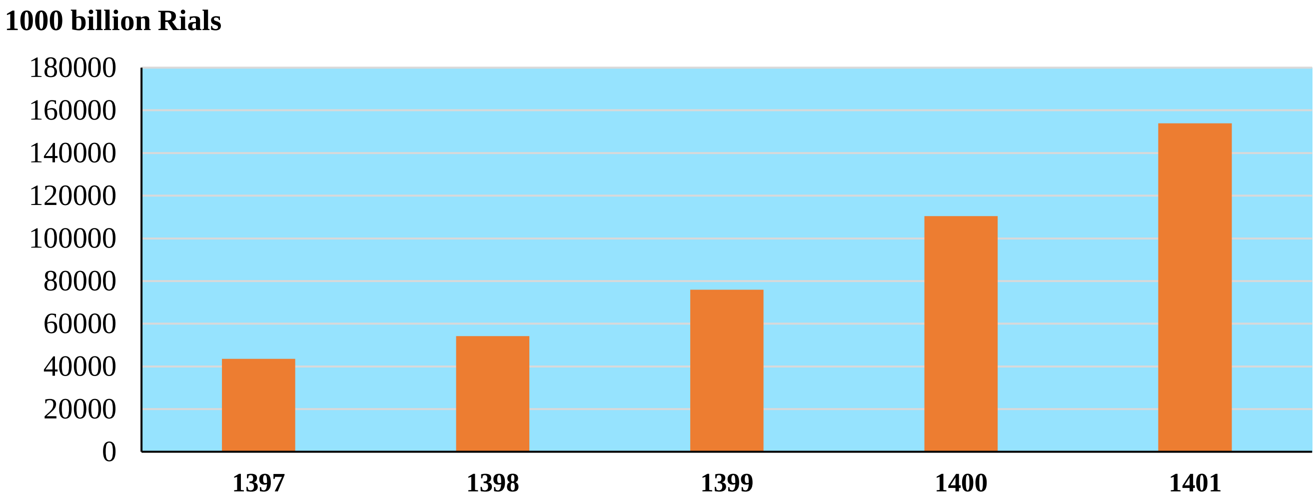
During the same year, the total value of shares transacted for eligible companies on the Tehran Stock Exchange amounted to 15,711,543 billion rials, reflecting an increase of 27 percent compared to the previous year.

14.1. BANKING UNITS AND SUMMARY OF BALANCE OF ASSETS AND LIABILITIES OF BANKING SYSTEM AT THE END OF THE YEAR (1000 bln rials)

Description	Year							
	1385	1390	1395	1397	1398	1399	1400	1401
Banking units	***17905***	***21281***	***23415***	***22548***	***21618***	***000***	***000***	***000***
Assets	***3682.0***	***9899.3***	***28770.3***	***43534.7***	***54203.4***	***75883.4***	***110372.4***	***153938.4***
Foreign assets	928.6	2145.7	5823.5	9171.4	11580.4	15643.7	23587.5	28938.2
Claims on public sector(1)	256.2	638.5	2197.5	3325.5	4164.9	5609.8	6563.4	10656.8
Claims on non-public sector	1226.2	3516.8	9177.2	13126.1	16220.2	24065.4	35758.4	50934.4
Customers’ undertakings re: letters of credit, guarantees and acceptances	599.8	1451.4	3273.7	4748.7	6767.9	10083.8	17610.9	26028.9
Others	671.2	2146.9	8298.4	13163.0	15470.0	20483.1	26852.2	37380.1
Liabilities	***3682.0***	***9899.3***	***28770.3***	***43534.7***	***54203.4***	***75883.4***	***110372.4***	***153938.4***
Liquidity	1284.2	3542.6	12533.9	18828.9	24721.5	34761.7	48324.4	63376.8
Deposits and loans of public sector	220.6	399.5	614.4	915.9	1366.9	2054.6	3137.0	5174.0
Capital account	173.6	451.9	717.2	489.2	-438.9	62.3	2.7	2606.3
Foreign loans and credits and foreign exchange deposits	503.5	1308.9	3310.9	5918.8	6948.1	9766.2	15149.5	18813.0
Import order registration deposits of non-public sector	//	//	//	//	//	//	//	//
Advance payments on letters of credit by public sector	1.2	//	0.4	1.7	1.8	//	//	//
Contingent liabilities re: letters of credit, guarantees and acceptances	599.8	1451.4	3273.7	4748.7	6767.9	10083.8	17610.9	26028.9
Others	899.1	2744.8	8319.8	12631.5	14836.1	19156.8	26147.5	37939.1

1. Including public sector participation papers.
Source: Central Bank of the Islamic Republic of Iran.

14.1. BALANCE OF ASSETS OF BANKING SYSTEM AT THE END OF THE YEAR



For data see Table 14.1.

14.2. BALANCE OF ASSETS AND LIABILITIES OF CENTRAL BANK OF THE ISLAMIC REPUBLIC OF IRAN AT THE END OF THE YEAR (1000 bln rials)

Description	Year							
	1385	1390	1395	1397	1398	1399	1400	1401
Assets	***780.1***	***1896.6***	***5057.2***	***7310.1***	***7993.3***	***9770.5***	***12042.3***	***17004.4***
Foreign assets	563.9	1176.6	3394.1	4651.3	5364.6	6450.9	7320.0	8601.8
Notes and coins in till	0.6	27.5	50.1	21.6	16.1	12.4	15.9	61.1
Claims on public sector	131.4	218.9	576.1	958.2	1158.5	1493.3	1791.6	2725
Claims on banks	54.9	418.3	996.9	1381.7	1106.9	1171.4	1463.4	3912.4
Customers' undertakings re: letters of credit, guarantees and acceptances	19.4	7.6	10.3	28.9	28.1	29.6	27.4	25.5
Others	9.9	47.6	29.7	268.4	319.1	612.9	1424.0	1678.6
Liabilities	***780.1***	***1896.6***	***5057.2***	***7310.1***	***7993.3***	***9770.5***	***12042.3***	***17004.4***
Notes and coins in circulation	***68.1***	***338.4***	***535.1***	***657.5***	***717.5***	***815.0***	***991.3***	***1481.0***
With the public	61.5	263.2	393.3	547.5	611.4	735.0	864.3	1226.1
With banks	0.6	47.7	91.7	88.4	90.0	67.6	111.1	193.8
With the Central Bank	0.6	27.5	50.1	21.6	16.1	12.4	15.9	61.1
Deposits of banks and credit institutions(1)	***212.5***	***453.6***	***1313.3***	***2021.0***	***2827.1***	***3786.3***	***5064.3***	***7180.0***
Public sector deposits	***149.9***	***292.0***	***373.5***	***666.2***	***1002.2***	***1718.1***	***2674.0***	***4710.8***
Capital account(2)	***13.7***	***51.5***	***89.5***	***118.6***	***116.3***	***132.1***	***167.5***	***222.0***
Foreign exchange liabilities	***192.7***	***428.0***	***1469.5***	***2234.8***	***1888.9***	***1747.2***	***1638.0***	***1777.5***
Import order registration deposits of non-public sector	*//*	*//*	*//*	*//*	*//*	*//*	*//*	*//*
Advance payments on letters of credit by the public sector	***1.2***	*//*	*//*	***1.7***	***1.8***	*//*	*//*	*//*
Contingent liabilities re: letters of credit, guarantees and acceptances	***19.4***	***7.6***	***10.3***	***28.9***	***28.1***	***29.6***	***27.4***	***25.5***
Others	***122.7***	***325.1***	***1265.6***	***1581.4***	***1411.4***	***1541.8***	***1479.4***	***1607.3***

1. Including banks' special term- deposits, and as of the month of Esfand in the year 1385, it includes banks foreign exchange sight deposits with the C.B.I.
2. Including precautionary and legal reserve.
Source: Central Bank of the Islamic Republic of Iran.

14.3. SUMMARY OF BALANCE OF ASSETS AND LIABILITIES OF COMMERCIAL BANKS (1) AT THE END OF THE YEAR

(1000 bln rials)

Description	Year							
	1385	1390	1395	1397	1398	1399	1400	1401
Assets	***2093.8***	***1651.8***	***4071.9***	***6317.9***	***8013.9***	***11867.5***	***19984.9***	***28885.4***
Foreign assets (gold and foreign exchange)	305.0	172.3	352.5	573.4	769.9	1351.4	2412.8	2992.5
Notes and coins	4.4	19.7	27.7	26.0	26.6	20.5	43.6	77.9
Deposits with the Central Bank(2)	165.3	138.0	257.2	439.1	555.5	699.5	1223.5	1799.7
Claims on public sector (3)	109.1	141.7	436.2	691.6	858.4	1159.3	1407.2	3486.8
Claims on non-public sector	775.1	739.7	1405.0	2167.4	2752.9	3746.3	7584.3	9976.9
Customers' undertakings re: letters of credit, guarantees and acceptances	466.1	224.6	352.6	497.8	646.3	943.1	1898.8	2664.4
Others	268.7	215.8	1240.7	1922.6	2404.3	3947.4	5414.7	7887.2
Liabilities	***2093.8***	***1651.8***	***4071.9***	***6317.9***	***8013.9***	***11867.5***	***19984.9***	***28885.4***
Deposits of non-public sector.	850.7	781.3	2272.2	3789.5	4775.6	6435.6	12355.8	15452.1
Claims of the Central Bank	37.3	33.5	120.2	29.2	43.4	88.5	496.1	1117.8
Deposits and loans of public sector	52.2	50.6	81.0	96.2	141.1	189.5	241.2	231.9
Capital account	108.3	35.9	138.8	-25.1	-19.2	509.9	-1520.4	343.5
Foreign exchange loans and deposits	274.3	140.0	255.8	446.0	685.2	1225.7	2214.3	3020.0
Contingent liabilities re: letters of credit, guarantees and acceptances	466.1	224.6	352.6	497.8	646.3	943.1	1898.8	2664.4
Others	304.9	385.9	851.3	1484.3	1741.5	2475.2	4299.1	6055.7

1. Excluding branches of commercial banks abroad.
2. Including banks' special term- deposits, and as of the month of Esfand in the year 1385, it includes banks' foreign exchange sight deposits with the C.B.I.
3. Including public sector's participation paper.
Source: Central Bank of I. R. Iran.

14.4. BALANCE OF ASSETS AND LIABILITIES OF SPECIALIZED BANKS [1] AT THE END OF THE YEAR

(1000 bln rials)

Description	Year							
	1385	1390	1395	1397	1398	1399	1400	1401
Assets	***477.0***	***1884.7***	***4679.5***	***6226.3***	***8233.5***	***10078.2***	***15097.5***	***19696.6***
Foreign assets (gold and foreign exchange)	44.7	189.9	630.2	1113.4	1839.8	2254.8	3918.8	4605.8
Notes and coins	0.7	5.4	11.5	11.8	11.2	9.0	11.4	17.6
Deposits with the Central Bank[2]	14.6	35.5	84.7	138.5	183.6	284.3	359.0	453.9
Claims on public sector[3]	6.6	98.4	458.4	584.9	657.3	661.0	834.8	1035.4
Claims on non-public sector	281.6	1005.6	2062.4	2732.7	3210.5	3863.8	5021.9	7299.8
Customers' undertakings re: letters of credit, guarantees and acceptances	58.1	314.8	820.1	954.3	1550.5	1910.2	2996.1	3942.0
Others	70.7	235.0	612.2	690.7	780.6	1095.1	1955.5	2342.1
Liabilities	***477.0***	***1884.7***	***4679.5***	***6226.3***	***8233.5***	***10078.2***	***15097.5***	***19696.6***
Deposits of non-public sector[4]	180.7	401.6	1189.3	1880.7	2325.6	3214.0	4283.7	5609.3
Claims of the Central Bank	17.6	362.7	494.4	477.7	470.6	448.9	492.3	1047.6
Deposits and loans of public sector	18.5	44.3	121.6	112.1	166.1	109.4	169.0	175.3
Capital account	31.8	125.5	231.3	256.7	215.6	337.2	946.0	998.6
Foreign exchange loans and deposits	21.0	136.5	440.7	866.6	1401.8	1954.5	3341.2	3902.2
Contingent liabilities re: letters of credit, guarantees and acceptances	58.1	314.8	820.1	954.3	1550.5	1910.2	2996.1	3942.0
Other	149.3	499.2	1382.1	1678.2	2103.3	2104.0	2869.2	4021.6

1. Includes Gharz-al-Hasaneh Mehr bank since the end of the year 1387. Also, since the month of Shahrivar, the year 1393, this bank has been separated from specialized public banks and classified as private banks.

2. Including banks' special term-deposits and as of the month of Esfand in the year 1385, it includes banks' foreign exchange sight deposits with the Central Bank of the Islamic Republic of Iran.

3. Including public sector participation papers as of the year 1380.

4. Including deposits in Bank Maskan's Savings Fund, too.

Source: Central Bank of the Islamic Republic of Iran.

14.5. SUMMARY OF BALANCE OF ASSETS AND LIABILITIES OF PRIVATE BANKS AND NON-BANK CREDIT INSTITUTIONS AT THE END OF THE YEAR (1000 bln rials)

Description	Year			
	1385	1390	1395	1397
Assets	***331.1***	***4466.3***	***14961.7***	***23680.4***
Foreign assets (gold and foreign exchange)	14.9	606.9	1446.7	2833.3
Notes and coins	0.9	22.6	52.5	50.6
Deposits with the Central Bank(1)	32.6	280.1	971.4	1443.4
Claims on public sector(2)	9.0	179.4	726.8	1090.8
Claims on non-public sector	169.5	1771.5	5709.8	8226.0
Customers' undertakings re: letters of credit, guarantees and acceptances	56.3	904.4	2090.7	3267.7
Others	47.9	701.3	3963.8	6768.6
Liabilities	***331.1***	***4466.3***	***14961.7***	***23680.4***
Deposits of non-public sector(3)	191.4	2096.4	8679.1	12611.2
Claims of the Central Bank	//	22.1	382.3	874.8
Deposits and funds of public sector	//	12.6	38.3	41.4
Capital account	19.8	239.0	257.6	139.0
Foreign exchange loans and deposits	15.5	604.4	1144.9	2371.4
Contingent liabilities re: letters of credit, guarantees and acceptances	56.3	904.4	2090.7	3267.7
Others	48.2	587.3	2368.8	4374.9

14.5. SUMMARY OF BALANCE OF ASSETS AND LIABILITIES OF PRIVATE BANKS AND NON-BANK CREDIT INSTITUTIONS AT THE END OF THE YEAR (continued)

(1000 bln rials)

Description	Year			
	1398	1399	1400	1401
Assets	***29962.7***	***44169.6***	***63247.7***	***88352.0***
Foreign assets (gold and foreign exchange)	3606.1	5586.6	9935.9	12738.1
Notes and coins	52.2	38.1	56.1	98.3
Deposits with the Central Bank[(1)]	2088.0	2802.5	3481.8	4926.4
Claims on public sector[(2)]	1490.7	2296.2	2529.8	3409.6
Claims on non-public sector	10256.8	16455.3	23152.2	33657.7
Customers' undertakings re: letters of credit, guarantees and acceptances	4543.0	7200.9	12688.6	19397.0
Others	7925.9	9790.0	11403.3	14124.9
Liabilities	***29962.7***	***44169.6***	***63247.7***	***88352.0***
Deposits of non-public sector[(3)]	17008.9	24377.1	30820.6	41089.3
Claims of the Central Bank	592.9	634.0	475.0	1747.0
Deposits and funds of public sector	57.5	37.6	52.8	56.0
Capital account	-751.6	-916.9	409.6	1042.2
Foreign exchange loans and deposits	2972.2	4838.8	7956.0	10113.3
Contingent liabilities re: letters of credit, guarantees and acceptances	4543.0	7200.9	12688.6	19397.0
Others	5539.8	7998.1	10845.1	14907.2

1. Including banks' special term- deposits as of the month of Esfand in the year 1385, it includes banks' foreign exchange sight deposits with the C.B.I.
2. Including public sector participation papers.
3. In credit institutions, it includes only temporary creditors.
Source: Central Bank of the Islamic Republic of Iran.

14.6. OUTSTANDING BALANCE OF PUBLIC SECTOR'S DEPOSITS WITH THE BANKING SYSTEM AT THE END OF THE YEAR

(1000 bln rials)

Year	Total deposits			Government			Government corporations and institutions		
	Total	With the Central Bank	With other banks	Total	With the Central Bank	With other banks	Total	With the Central Bank	With other banks
1385	220.6	149.9	70.8	208.5	137.8	70.8	12.1	12.1	0.0
1390	399.5	292.0	107.5	379.3	271.8	107.5	20/3	20.3	0.0
1395	614.4	373.5	240.9	566.7	325.8	240.9	47.7	47.7	0.0
1397	915.9	666.2	249.7	861.8	612.1	249.7	54.1	54.1	0.0
1398	1366.9	1002.2	364.7	1310.4	945.7	364.7	56.5	56.5	0.0
1399	2054.6	1718.1	336.5	1984.2	1647.7	336.5	70.4	70.4	0.0
1400	3137.0	2674.0	463.0	3049.0	2586.0	463.0	88.0	88.0	0.0
1401	***5174.0***	***4710.8***	***463.2***	***5048.1***	***4584.9***	***463.2***	***125.9***	***125.9***	***0.0***

Source: Central Bank of the Islamic Republic of Iran.

14.7. OUTSTANDING BALANCE OF NON-PUBLIC SECTOR'S DEPOSITS WITHTHE BANKING SYSTEM[1] AT THE END OF THE YEAR

(1000 bln rials)

Description	Year							
	1385	1390	1395	1397	1398	1399	1400	1401
Total deposits	***1222 .7***	***3279 .3***	***12140.6***	***18281.4***	***24110.1***	***34026.7***	***47460.1***	***62150.7***
Commercial banks	850 .7	781 .3	2272.2	3789.5	4775.6	6435.6	12355.8	15452.1
Specialized banks	180 .7	401 .6	1189.3	1880.7	2325.6	3214.0	4283.7	5609.3
Private banks and non-bank credit institutions	191 .4	2096 .4	8679.1	12611.2	17008.9	24377.1	30820.6	41089.3
Sight deposits	***353 .1***	***634 .4***	***1237.0***	***2304.8***	***3661.6***	***6174.6***	***9001.5***	***15070.8***
Commercial banks	313 .8	193 .1	266.4	514.1	758.6	1321.7	2413.9	3370.2
Specialized banks	27 .9	66 .2	130.3	244.9	351.3	549.0	655.3	1087.7
Private banks and non-bank credit institutions	11 .4	375.0	840.3	1545.8	2551.7	4303.9	5932.3	10612.9
Non-sight deposits	***869 .7***	***2645.0***	***10903.6***	***15976.6***	***20448.5***	***27852.1***	***38458.6***	***47079.9***
Commercial banks	537.0	588 .2	2005.8	3275.4	4017.0	5113.9	9941.9	12081.9
Specialized banks	152 .7	335 .4	1059.0	1635.8	1974.3	2665.0	3628.4	4521.6
Private banks and non-bank credit institutions	180.0	1721 .4	7838.8	11065.4	14457.2	20073.2	24888.3	30476.4

1. Excluding the data for abroad branches of the commercial banks.
Source: Central Bank of the Islamic Republic of Iran.

14.8. OUTSTANDING BALANCE OF BANKS AND NON-BANK CREDIT INSTITUTIONS' DEPOSITS WITH THE CENTRAL BANK AT THE END OF THE YEAR (1000 bln rials)

Description	Year							
	1385	1390	1395	1397	1398	1399	1400	1401
Total deposits	***212 .5***	***453 .6***	***1313.3***	***2021.0***	***2827.1***	***3786.3***	***5064.3***	***7180.0***
Commercial banks	165 .3	138 .0	257.2	439.1	555.5	699.5	1223.5	1799.7
Specialized banks	14 .6	35 .5	84.7	138.5	183.6	284.3	359.0	453.9
Private banks and non-bank credit institutions	32 .6	280 .1	971.4	1443.4	2088.0	2802.5	3481.8	4926.4
Legal deposits	***184 .8***	***357 .3***	***1253.9***	***1948.0***	***2604.7***	***3549.8***	***4958.6***	***7082.3***
Commercial banks	139 .3	88 .3	224.3	410.7	527.5	654.2	1199.7	1777.2
Specialized banks	13 .9	30 .2	78.0	131.3	173.9	257.6	348.9	441.7
Private banks and non-bank credit institutions	31 .7	238 .8	951.6	1406.0	1903.3	2638.0	3410.0	4863.4
Sight and term investment deposits	***27 .7***	***96 .3***	***59.4***	***73.0***	***222.4***	***236.5***	***105.7***	***97.7***
Commercial banks	26 .1	49 .7	32.9	28.4	28.0	45.3	23.8	22.5
Specialized banks	0 .7	5 .3	6.7	7.2	9.7	26.7	10.1	12.2
Private banks and non-bank credit institutions	0 .9	41 .3	19.8	37.4	184.7	164.5	71.8	63.0

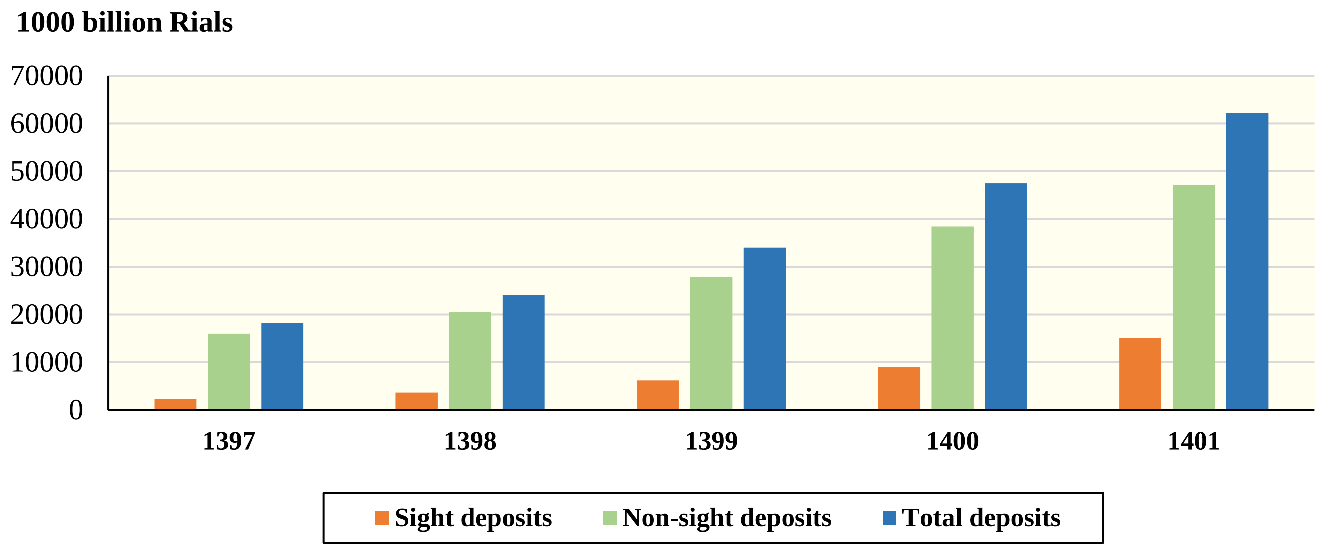
1.Including Sight foreign deposits of banks in the Central Bank of Iran.
Source: Central Bank of the Islamic Republic of Iran.

14.9. LIQUIDITY (1) AT THE END OF THE YEAR (1000 bln rials)

Description	Year							
	1385	1390	1395	1397	1398	1399	1400	1401
Liquidity	***1284 .2***	***3542 .6***	***12533.9***	***18828.9***	***24721.5***	***34761.7***	***48324.4***	***63376.8***
Money	***414 .5***	***897 .6***	***1630.3***	***2852.3***	***4273.0***	***6909.6***	***9865.8***	***16296.9***
Notes and coins with the public	61 .5	263 .2	393.3	547.5	611.4	735.0	864.3	1226.1
Sight deposits of non-public sector	353 .1	634 .4	1237.0	2304.8	3661.6	6174.6	9001.5	15070.8
Quasi money	***869 .7***	***2645.0***	***10903.6***	***15976.6***	***20448.5***	***27852.1***	***38458.6***	***47079.9***
Ghardh-al-hasaneh savings account deposits	133 .5	255 .8	602.9	1026.5	1448.1	2268.2	3261.7	5497.3
Term investment deposits	707 .1	2297 .9	10123.1	14646.0	18568.0	24945.0	33989.5	39953.2
Short-term	353 .7	869 .9	5286.2	5848.9	7081.1	10149.2	13634.7	15931.3
Long-term	353 .4	1428.0	4836.9	8797.1	11486.9	14795.8	20354.8	24021.9
Miscellaneous deposits(2)	29.0	91 .3	177.6	304.1	432.4	638.9	1207.4	1629.4

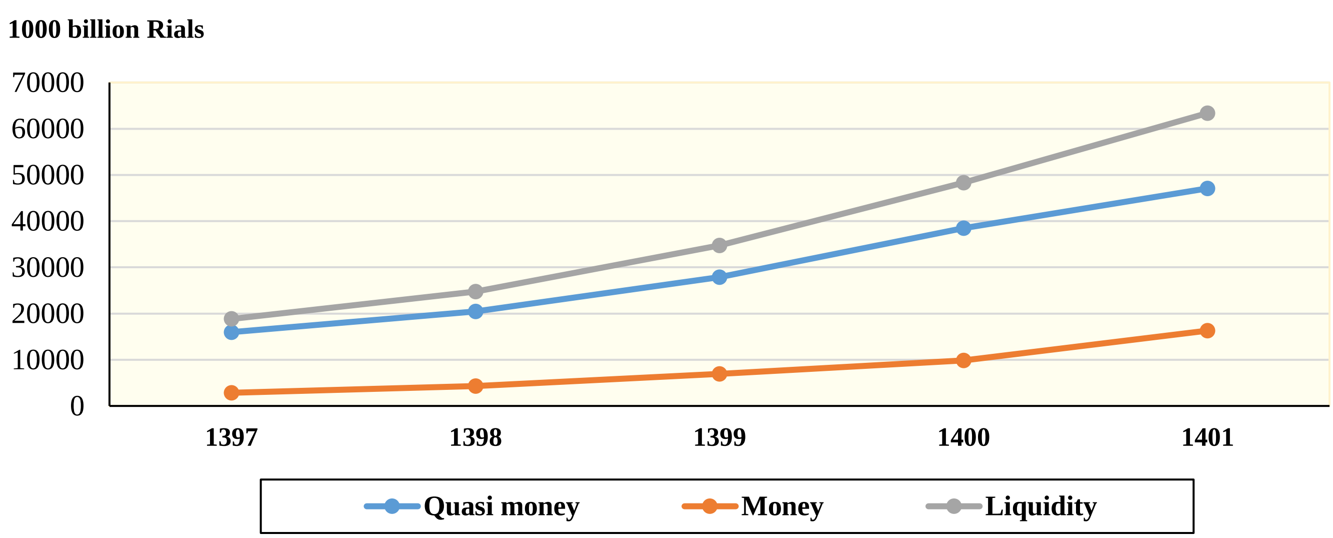
1. Including non-bank credit institutions.
2. Including L.C. advance payments, guarantees' deposits, advance payments for transaction, retirement and saving funds of banks' employees.
Source: Central Bank of the Islamic Republic of Iran.

14.2. OUTSTANDING BALANCE OF NON-PUBLIC SECTOR'S DEPOSITS WITH BANKING SYSTEM AT THE END OF THE IRANIAN YEAR



For data see Table 14.7.

14.3. LIQUIDITY AT THE END OF THE YEAR



For data see Table 14.9.

14.10. CLAIMS BALANCE OF BANKS [1] ON THE PUBLIC SECTOR OUTSTANDING AT THE END OF THE YEAR

(1000 bln rials)

Year	Total liabilities		
	Total	Central Bank	Other banks and non-bank credit institutions
1385.................	256.2	131.4	124.8
1390.................	638.5	218.9	419.6
1395.................	2197.5	576.1	1621.4
1397.................	3325.5	958.2	2367.3
1398................	4164.9	1158.5	3006.4
1399................	5609.8	1493.3	4116.5
1400................	6563.4	1791.6	4771.8
1401................	***10656.8***	***2725.0***	***7931.8***

Year	Government		
	Total	Central Bank	Other banks and non-bank credit institutions
1385.................	160.3	104.1	56.2
1390.................	488.5	93.9	394.6
1395.................	1857.9	273.8	1584.1
1397.................	3041.3	731.2	2310.1
1398................	3697.1	764.3	2932.8
1399................	5121.9	1152.2	3969.7
1400................	5870.1	1327.4	4542.7
1401................	***9336.1***	***1839.0***	***7497.1***

Year	Government corporations and institutions		
	Total	Central Bank	Other banks and non-bank credit institutions
1385.................	96.0	27.3	68.6
1390.................	150.0	125.0	25.0
1395.................	339.6	302.3	37.3
1397.................	284.2	227.0	57.2
1398................	467.8	394.2	73.6
1399................	487.9	341.1	146.8
1400................	693.3	464.2	229.1
1401................	***1320.7***	***886.0***	***434.7***

1. Including non-bank credit institutions.
Source: Central Bank of the Islamic Republic of Iran.

14.11. CLAIMS BALANCE OF BANKS AND NON-BANK CREDIT INSTITUTIONS ON NON-PUBLIC SECTOR BY TYPE OF FACILITIES (1) AT THE END OF THE YEAR

(1000 bln rials)

Description	Year			
	1385	1390	1395	1397
Banks and non-bank credit institutions	***1226 .2***	***3516 .8***	***9177.2***	***13126.1***
Facilities extended(2)	1146 .8	3360 .1	8692.3	12533.3
Direct investment and legal partnership	32 .9	97 .8	412.2	467.2
Loans and credits extended(3)	46 .5	58 .9	72.7	125.6
Commercial banks	***775 .1***	***739 .7***	***1405.0***	***2167.4***
Facilities extended(2)	715.0	715 .6	1309.1	2065.3
Direct investment and legal partnership	22 .4	13.0	65.2	66.5
Loans and credits extended(3)	37 .8	11 .2	30.7	35.6
Specialized banks	***281 .6***	***1005 .6***	***2062.4***	***2732.7***
Facilities extended (2)	272 .3	990 .7	2028.3	2687.7
Direct investment and legal partnership	6 .2	9 .3	30.9	32.3
Loans and credits extended(3)	3 .2	5 .6	3.2	12.6
Private banks and non-bank credit institutions	***169 .5***	***1771 .5***	***5709.8***	***8226.0***
Facilities extended(2)	159 .6	1653 .8	5354.9	7780.2
Direct investment and legal partnership	4 .3	75 .5	316.1	368.4
Loans and credits extended(3)	5 .5	42 .1	38.8	77.4

Description	Year			
	1398	1399	1400	1401
Banks and non-bank credit institutions	***16220.2***	***24065.4***	***35758.4***	***50934.4***
Facilities extended(2)	15520.3	22679.4	32875.9	46027.7
Direct investment and legal partnership	579.3	1273.3	2620.1	4409.8
Loans and credits extended(3)	120.6	112.7	262.4	496.8
Commercial banks	***2752.9***	***3746.3***	***7584.3***	***9976.9***
Facilities extended(2)	2649.1	3619.8	8383.1	9704.3
Direct investment and legal partnership	64.2	84.6	130.9	172.1
Loans and credits extended(3)	39.6	41.9	70.3	100.5
Specialized banks	***3210.5***	***3863.8***	***5021.9***	***7299.8***
Facilities extended (2)	3159.5	3822.7	4963.6	7130.9
Direct investment and legal partnership	34.9	37.5	44.0	141.3
Loans and credits extended(3)	16.1	3.6	14.3	27.6
Private banks and non-bank credit institutions	***10256.8***	***16455.3***	***23152.2***	***33657.7***
Facilities extended(2)	9711.7	15236.9	20529.2	29192.5
Direct investment and legal partnership	480.2	1151.2	2445.2	4096.4
Loans and credits extended(3)	64.9	67.2	177.8	368.8

1. Including profits and revenues of coming years.
2. Referring to facilities extended by banks based upon the Usury-free Banking Law (excluding direct investment and legal partnership), debt purchase and property transactions.
3. Referring to facilities related to old housing loans, customers' debts for credits and paid guarantees, customers' debts concerning the exchange rate differences, participation bonds, old receivables, and requested promissory notes.
Source: Central Bank of the Islamic Republic of Iran.

14.12. CLAIMS BALANCE OF BANKS AND NON-BANK CREDIT INSTITUTIONS ON NON-PUBLIC SECTOR FOR EXTENDED FACILITIES (1) BY TYPE OF ISLAMIC CONTRACTS AT THE END OF THE YEAR

(1000 bln rials)

Description	Year							
	1385	1390	1395(2)	1397	1398	1399	1400	1401
Banks and non-bank credit institutions	***1179 .7***	***3456 .6***	***9101 .1***	***13001.7***	***16096.8***	***23926.7***	***35408.8***	***50332.8***
Installment sale	568 .1	1043 .1	2325 .9	3842.1	4421.3	5510.4	6011.1	8312.5
Murabaha	000	000	478 .1	1376.2	2812.7	6730.8	12407.0	18958.7
Istisna	000	000	000	1.8	1.2	1.5	0.8	//
Mozarebah	90 .6	126 .2	168 .7	163.3	186.4	281.8	429.2	438.9
Civil partnership	176 .4	1268 .5	3851 .6	4070.7	4049.9	4048.9	4897.0	4735.0
Ghardh-al-hasaneh (interest-free loan)	40 .8	178 .5	462 .7	784.9	1157.5	2029.2	3091.7	5602.3
Hire purchase	34 .8	24 .6	30 .3	72.5	106.6	158.6	303.2	344.8
Forward transactions	57 .2	20 .1	30 .5	115.7	197.0	425.3	852.0	1457.1
Legal partnership	21 .4	67 .8	332	393.9	508.9	1209.7	2540.1	4289.1
Direct investment	11 .5	30.0	80 .2	73.3	70.4	63.6	80.0	120.7
Jualah	59 .6	149 .7	324 .5	605.6	797.3	1059.4	1547.3	1841.7
Other facilities (3)	117 .3	548 .1	1016 .6	1501.6	1787.6	2407.5	3249.4	4231.6
Commercial banks	***737 .3***	***727 .8***	***1367 .6***	***2127.0***	***2703.7***	***3666.6***	***7441.8***	***9800.1***
Installment sale	350 .2	218 .2	296 .9	858.8	1150.3	1203.5	1529.3	1564.2
Murabaha	000	000	97 .6	159.7	263.3	618.7	2259.4	4219.2
Istisna	000	000	000	1.8	1.2	0.9	0.5	//
Mozarebah	59 .4	36 .1	52.0	71.4	89.6	133.1	284.3	334.0
Civil partnership	90 .5	141.0	477 .4	314.0	271.0	293.7	1021.0	356.6
Ghardh-al-hasaneh (interest-free loan)	33 .9	56 .4	102 .3	167.9	253.6	497.1	868.3	1406.1
Hire purchase	8 .1	6 .6	12 .7	17.6	19.6	25.6	32.8	48.0
Forward transactions	49 .9	12 .2	15 .1	33.4	52.8	87.3	168.3	284.6
Legal partnership	12 .8	0. 8	40 .5	43.1	41.1	57.9	88.7	98.3
Direct investment	9 .6	0. 5	24 .7	23.4	23.1	26.7	42.2	73.8
Jualah	45 .3	75 .8	108 .4	244.7	298.4	315.7	436.5	489.7
Other facilities (3)	77 .4	168 .5	140.0	191.2	239.7	406.4	710.5	925.4

14.12. CLAIMS BALANCE OF BANKS AND NON-BANK CREDIT INSTITUTIONS ON NON-PUBLIC SECTOR FOR EXTENDED FACILITIES (1) BY TYPE OF ISLAMIC CONTRACTS AT THE END OF THE YEAR (continued)

(bln rials)

Description	Year							
	1385	1390	1395(2)	1397	1398	1399	1400	1401
Specialized banks	***278 .4***	***1004 .1***	***2060 .9***	***2727.5***	***3209.3***	***3877.3***	***5006.2***	***7270.2***
Installment sale	183 .1	533 .6	1241 .7	1475.5	1572.7	1681.0	1881.0	2322.1
Murabaha	000	000	52 .8	226.9	386.5	568.3	826.6	1370.1
Istisna	000	000	000	//	//	//	//	//
Mozarebah	2 .6	5 .6	9.0	7.4	7.0	8.7	11.5	14.0
Civil partnership	36 .5	326 .8	418 .9	403.3	427.3	582.9	936.4	1578.3
Ghardh-al-Hasaneh (interest-free loan)	6 .3	37 .5	47 .3	80.3	122.0	200.7	255.0	427.6
Hire purchase	3 .8	4 .5	5.0	40.7	73.2	120.3	171.9	192.4
Forward transactions	7.0	7 .2	13 .8	25.5	22.2	18.8	35.0	63.1
Legal partnership	6.0	7 .1	25 .6	25.3	25.8	29.4	35.2	131.9
Direct investment	//	2 .3	5 .3	7.0	9.1	8.1	8.8	9.4
Jualah	3 .6	16 .4	88 .3	147.0	229.8	313.3	453.1	621.1
Other facilities(3)	29 .4	63 .1	153 .2	288.6	333.7	345.8	391.7	540.2
Private banks and non-bank credit institutions	***163 .9***	***1724 .7***	***5672 .6***	***8147.2***	***10183.8***	***16382.8***	***22960.8***	***33262.5***
Installment sale	34 .8	291 .3	787 .3	1507.8	1698.3	2625.9	2600.8	4426.2
Murabaha	000	000	327 .7	989.6	2162.9	5543.8	9321.0	13369.4
Istisna	000	000	000	//	//	0.6	//	//
Mozarebah	28 .6	84 .5	107 .7	84.5	89.8	140.0	133.4	90.9
Civil partnership	49 .4	800 .7	2955 .3	3353.4	3351.6	3172.3	2939.6	2800.1
Ghardh-al-hasaneh (interest-free loan)	0 .6	84 .5	313 .1	536.7	781.9	1331.4	1968.4	3768.6
Hire purchase	22 .9	13 .6	12 .6	14.2	13.8	12.7	98.5	104.4
Forward transactions	0.3	0 .7	1 .6	56.8	122.0	319.2	648.7	1109.4
Legal partnership	2 .6	52 .7	265 .9	325.5	442.0	1122.4	2416.2	4058.9
Direct investment	1 .8	22 .8	50 .2	42.9	38.2	28.8	29.0	37.5
Jualah	10 .8	57 .5	127 .8	213.9	269.1	430.4	657.7	730.9
Other facilities (3)	10 .5	316 .4	723 .4	1021.9	1214.2	1655.3	2147.2	2766.0

1. Including profits and revenues of coming years.
2. Since the month of Tir of the year 1394, statistics of extended facilities by Murabaha and Istisna contracts are added to the different types of extended facilities by Islamic contracts.
3. Including properties of transactions, outstanding, overdue debts as well as debt purchase as of the year 1387.
Source: Central Bank of the Islamic Republic of Iran.

14.13. SUMMARY OF PARTICIPATION PAPERS ISSUED AT THE END OF THE YEAR

(1000 bln rials)

Year	Number of projects	Total issued amount	Sold amount	Matured amount	Not-matured amount	Provisional profit rate (percent)
1385	18	45.7	38.0	19.3	86.9	15.5
1390	25	92.2	47.9	000	000	15.5(1)
1395	000	145.6	46.7(1)	000	000	15.0(1)
1397	000	88.5	39.9	000	000	15.0(1)
1398	000	49.0	45.0	000	000	18.0
1399	000	112.3	49.4	000	000	18.0
1400	000	152.5	72.5(4)	000	000	18.0
1401	***000***	***198.0***	***80.0***	***000***	***000***	***18.0***

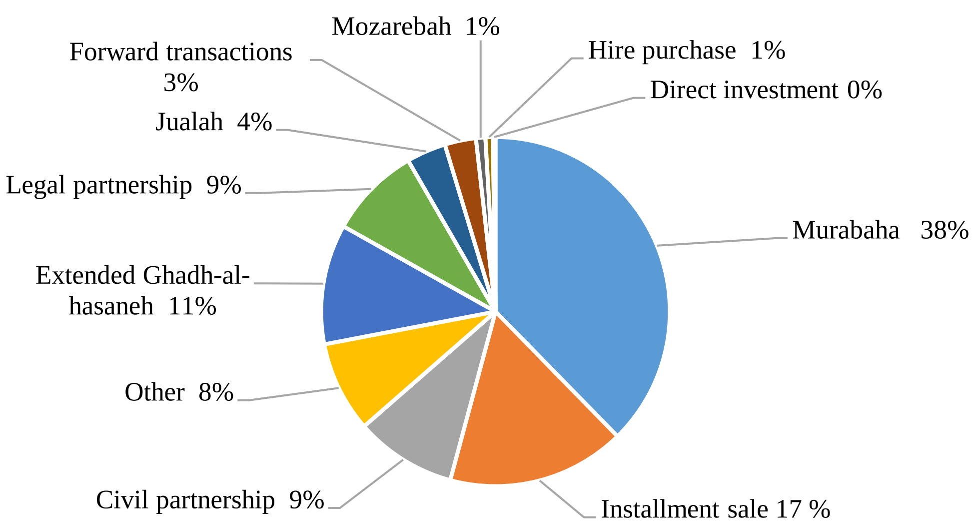
1. Revised figures.

2. The amount of 42 thousand billion rials of sold papers in the year 1395 was related to the participation paper issued from the budget laws of the years 1392-1394.

3. The amount of 60981 billion rials of sold papers in the year 1400 was related to the participation papers issued in the year 1399 which were not sold completely.

Source: Central Bank of the Islamic Republic of Iran.

14.4. SHARE OF ISLAMIC CONTRACTS FROM FACILITIES EXTENDED BY BANKS AND NON-BANK CREDIT INSTITUTIONS, THE YEAR 1401



For data see Table 14.12.

14.14. EXTERNAL (FOREIGN) DEBTS OF THE COUNTRY AT THE END OF THE YEAR

(mln dollars)

Year	Total	Short term	Mid-term and long term
1385	23514	9100	14414
1390	19185	10320	8865
1395	8481	3312	5170
1397	9339	2151	7187
1398	9031	1539	7492
1399	9142	1966	7176
1400	8675	2501	6174
1401	***6282***	***1792***	***4490***

Source: Central Bank of the Islamic Republic of Iran.

14.15. AVERAGE RATES OF MAJOR EXCHANGES IN THE FORMAL EXCHANGE MARKET AND FREE MARKET (INTERBANK AND MAIN)

(rials)

Year	Formal market				
	Dollar	Euro	Pound	100 JPY (100 Japanese Yen)	Swiss Franc
1385	9195	11744	17312	7872	7410
1390	10962	15120	17502	13898	12451
1395	31389	34485	41180	29018	31802
1397	41950	48715	55188	37901	42419
1398	42000	46749	53579	38637	42552
1399	42000	48832	54552	39639	45457
1400	42000	48887	57439	37498	45724
1401	***42000***	***43742***	***50718***	***31116***	***43965***

Year	Free market				
	Dollar	Euro	Pound	100 JPY (100 Japanese Yen)	Swiss Franc
1385	9226	11839	17437	7865	7450
1390	13568	18679	21889	17053	15083
1395	36440	40390	48019	34030	37234
1397	103378	120275	135039	94866	103076
1398	129185	144277	163926	119138	130176
1399	228809	266707	300301	221626	251709
1400	259476	301831	360306	236443	286404
1401	***337678***	***356459***	***000***	***000***	***000***

Source: Central Bank of the Islamic Republic of Iran.

14.16. PREMIUMS RECEIVED BY TYPE OF INSURANCE (bln rials)

Type of insurance	Year							
	1385	1390	1395	1397	1398	1399	1400	1401
Insurance market	***23649***	***70870***	***213456***	***332698***	***451199***	***608338***	***856685***	***1293705***
Fire	1787	3918	11768	16811	23313	31967	46550	69052
Cargo	912	815	2623	4021	6718	10450	18435	32504
Accident	446	1147	2556	3673	4976	5772	8158	12782
Driver accidents	871	2089	10329	20514	23670	30101	43738	63141
Car body	3387	6046	13947	22684	38264	58445	79521	104761
Third party and surplus	10722	30802	80682	111155	144982	197896	283420	395867
Health	2104	15021	59420	98923	130110	154762	200837	374432
Ship (hull)	77	801	1190	2259	4421	10155	14999	22419
Aircraft	323	606	1941	2019	4873	6856	11057	13467
Engineering	523	1451	5329	9962	10701	12703	17782	24784
Money	27	74	78	114	107	155	226	296
Responsibility	1050	4082	12445	17926	24494	32909	49027	65038
Credit	147	487	1	6	69	112	305	286
Oil and energy	616	1075	1777	2861	11295	24806	30499	34931
Life	653	2424	8981	19714	23143	31080	51695	79629
Other	4	32	382	55	64	169	437	314

Source: Central Insurance of Iran.

14.17. CLAIMS INCURRED OF THE INSURANCE MARKET BY TYPE OF INSURANCE

(bln rials)

Type of insurance	Year							
	1385	1390	1395	1397	1398	1399	1400	1401
Insurance market	***17620***	***54052***	***177921***	***295593***	***377300***	***500897***	***712526***	***1042124***
Fire	331	1144	6231	6782	11945	15662	32405	27234
Cargo	238	262	741	2588	7511	7403	5292	8023
Accident	200	381	1199	1736	1827	1964	2821	3882
Driver accidents	332	720	7683	13911	22918	25965	34190	48058
Car body	2657	4170	9700	15382	24383	29995	52800	90996
Third party and surplus	10764	27662	77231	126567	155247	215262	256228	356578
Health	1378	15094	56026	97545	111112	126304	227519	390038
Ship (hull)	84	483	249	3417	6241	19690	16896	15751
Aircraft	189	120	1231	369	1279	846	2732	3802
Engineering	-180	540	1652	3371	3501	7987	4086	14551
Money	7	11	8	-2	58	4	69	-61
Responsibility	621	1653	7991	12023	14633	23026	33482	38934
Credit	144	47	7	104	-4	27	85	8
Oil and energy	312	152	1218	1278	5787	2143	10890	7706
Life	540	1596	6925	10468	10805	24557	32983	36364
Other	2	17	177	54	57	62	49	259

Source: Central Insurance of Iran.

14.18. COEFFICIENT OF CLAIMS PAID BY TYPE OF INSURANCE (percent)

Type of insurance	Year							
	1385	1390	1395	1397	1398[1]	1399	1400	1401
Insurance market	***74 .5***	***76 .3***	***83 .4***	***88.8***	***83.6***	***82.3***	***83.2***	***80.6***
Fire	18 .5	29 .2	53.0	40.3	51.2	49.0	69.6	39.4
Cargo	26 .1	32 .2	28 .3	64.4	118.8	70.8	28.7	24.7
Accident	44 .8	33 .2	46 .9	47.3	36.7	34.0	34.6	30.4
Driver accidents	38 .2	34 .4	74 .4	67.8	96.8	86.3	78.2	76.1
Car body	78 .5	69.0	69 .6	67.8	63.7	51.3	66.4	86.9
Third party and surplus	100 .4	89 .8	95 .7	113.9	107.1	108.8	90.4	90.1
Health	65 .5	100 .5	94 .3	98.6	85.4	81.6	113.3	104.2
Ship (hull)	109.0	60 .3	20 .9	151.3	141.2	193.9	112.6	70.3
Aircraft	58 .5	19 .7	63 .4	18.3	26.2	12.3	24.7	28.2
Engineering	××	37 .2	31.0	33.8	32.7	62.9	23.0	58.7
Money	25 .4	15 .5	10 .2	××	54.3	2.5	30.7	××
Responsibility	59 .1	40 .5	64 .2	67.1	59.7	70.0	68.3	59.9
Credit	97 .7	9 .7	755 .6	××	××	24.0	27.9	3.0
Oil and energy	50 .6	14 .1	68 .6	44.7	51.2	8.6	35.7	22.1
Life	82 .7	65 .8	77 .1	53.1	46.7	79.0	63.8	45.7
Other	68 .3	52.0	××	96.9	89.4	36.7	11.2	82.7

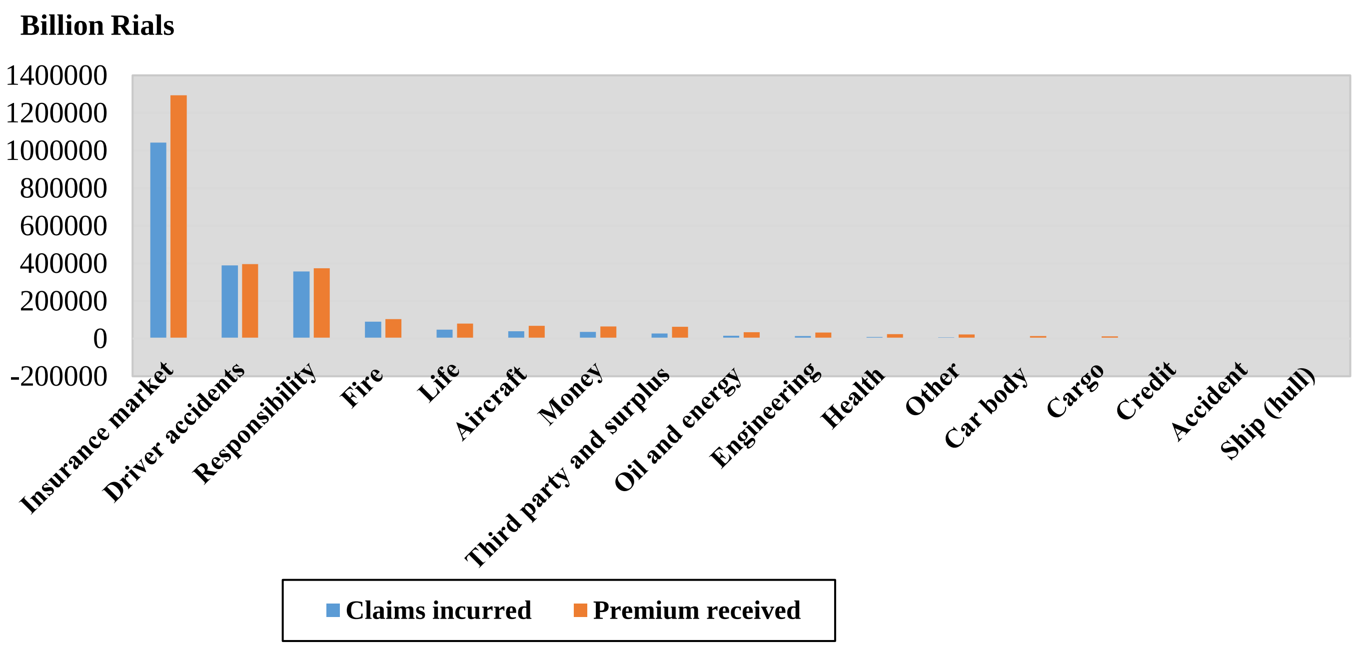
1. The figures of the year 1398 are based on the revised figures of the financial statements of the year 1399.
Source: Central Insurance of Iran.

14.19. NUMBER OF COMPANIES IN PRIMARY MARKET AND SECONDARY MARKET IN THE TEHRAN STOCK EXCHANGE

Market types	Year						
	1390	1395	1397	1398	1399	1400	1401
Total	***339***	***325***	***327***	***334***	***369***	***380***	***380***
Primary market	127	128	138	135	151	154	171
Secondary market	212	197	189	199	218	226	209

Source: Tehran Stock Exchange (Public Company).

14.5. PREMIUMS RECEIVED AND CLAIMS INCURRED IN THE INSURANCE MARKET BY TYPE OF INSURANCE, THE YEAR 1401



For data see Tables 14.16 and 14.17.

14.20. COMPANCIES IN PRIMARY MARKET AND SECONDARY MARKET ON TEHRAN STOCK EXCHANGE BY INDUSTRIES

Industry	Year						
	1390	1395	1397	1398	1399	1400	1401
Total	***339***	***325***	***327***	***334***	***369***	***380***	***380***
Medical, optical and measurement instruments	1	1	1	1	1	1	0
Mining of coal	1	1	1	1	1	1	1
Exploitation of other mines	1	1	1	1	1	1	1
Extraction of oil, gas and related services except exploration	1	1	1	1	1	1	1
Mining of metallic minerals	8	9	9	10	11	11	11
Information and communication	0	0	1	1	1	1	2
Real estates and properties, housing mass production	12	12	12	11	13	13	12
Publishing, printing and reproduction of media	1	1	1	1	1	1	1
Banks and credit institutes	10	11	11	11	11	11	10
Insurance and retirement fund excluding social security	4	6	6	6	6	7	7
Transport, storage and communications	5	5	5	5	5	5	5
Technical and engineering services	2	2	2	2	2	2	1
Retail trade except motor vehicles	0	0	1	1	1	1	1
Motor vehicle and manufacture of accessories	31	30	28	28	28	28	27
Tanning, dressing of leather and manufacture of footwear	1	1	1	1	1	1	1
Computer and related activities	5	7	9	9	9	9	8
Farming and related services activities	1	1	2	4	4	5	5
Manufacture of communication equipment and apparatus	2	1	1	1	1	1	1
Manufacture of metal products	8	5	6	6	6	6	6
Other non-metallic mineral products	18	11	11	11	11	11	11
Other financial intermediations	4	6	6	6	7	8	7
Investments	14	16	15	15	40	41	42
Cement, lime and gypsum	29	31	30	30	31	31	33
Multi -industry corporations	4	4	4	4	5	6	7
Electricity, gas, steam and warm water supply	0	2	3	3	4	4	4
Oil products, coke and nuclear fuels	6	8	8	8	8	8	8
Support activities for intermediate financial institutions	0	1	5	6	8	8	8
Manufacture of basic metals	23	19	20	22	22	25	26
Lump sugar and sugar	13	12	10	10	10	10	10
Tiles and ceramics	10	9	6	6	6	6	6
Rubber and plastic products	10	7	7	7	7	7	7
Machinery and equipment	15	11	11	11	10	10	10
Electrical equipment and apparatus	9	8	8	8	8	8	8
Chemical products	30	29	28	30	31	33	33
Food products and beverages, excluding lump sugar and sugar	22	20	20	20	21	22	22
Paper and paper products	4	2	2	2	3	3	3
Wood and wood products	2	1	1	1	1	1	1
Telecommunications	1	2	2	2	2	2	2
Manufacture of textiles	3	2	2	2	1	1	1
Pharmaceutical products and materials	27	28	29	29	29	29	29
Financial and monetary intermediations	0	1	0	0	0	0	1
Industrial contract working	1	0	0	0	0	0	0

Source: Tehran Stock Exchange (Public Company).

14.21. VALUE OF SHARES TRANSACTED IN PRIMARY AND SECONDARY MARKE COMPANIES ON TEHRAN STOCK EXCHANGE BY INDUSTRIES (bln rials)

Industry	Year		
	1390	1395	1397
Total	***226450***	***537938***	***1407376***
Medical, optical and measurement instruments	456	6196	182
Mining of coal	404	1161	1799
Exploitation of other mines	3	1869	2644
Extraction of oil, gas and related services except exploration	9106	2868	6020
Mining of metallic minerals	12358	25424	82049
Information and communication	×	×	20203
Real estates and properties, housing mass production	3117	10245	10449
Publishing, printing and reproduction of media	17	402	534
Banks and credit institutes	34661	31635	164235
Insurance and retirement fund excluding social security	3403	7829	6863
Transport, storage and communications	3024	5000	19304
Technical and engineering services	3880	5571	17945
Retail trade except motor vehicles	×	×	4464
Motor vehicle and manufacture of accessories	19394	115831	107057
Tanning, dressing of leather and manufacture of footwear	1	62	664
Computer and related activities	5037	10323	28736
Farming and related services activities	119	313	2933
Manufacture of communication equipment and apparatus	51	352	898
Manufacture of metal products	3002	29698	16137
Other non-metallic mineral products	1146	10401	17995
Other financial intermediations	1432	5806	10895
Investments	14869	50372	38582
Cement, lime and gypsum	2720	7683	17996
Multi -industry corporations	16545	16299	50485
Electricity, gas, steam and warm water supply	×	7010	36852
Oil products, coke and nuclear fuels	8556	26945	134363
Support activities for intermediate financial institutions	×	232	12262
Manufacture of basic metals	26315	39150	222249
Lump sugar and sugar	4812	5715	10668
Tiles and ceramics	1425	1346	3771
Rubber and plastic products	837	3732	7435
Machinery and equipment	701	8221	9298
Electrical equipment and apparatus	3668	16332	14235
Chemical products	20298	51642	256082
Food products and beverages, excluding lump sugar and sugar	4401	6288	15070
Paper and paper products	72	1240	5902
Wood and wood products	10	192	828
Telecommunications	4814	10320	30588
Manufacture of textiles	19	32	34
Pharmaceutical products and materials	4492	13836	18669
Financial and monetary intermediations	7670	365	×
Industrial contract working	3613	×	×

14.21. VALUE OF SHARES TRADED OF COMPANIES IN PRIMARY MARKET AND SECONDARY MARKET ON TEHRAN STOCK EXCHANGE BY INDUSTRIES (continued)

(bln rials)

Industry	Year			
	1398	1399	1400	1401
Total	***4673715***	***24491184***	***8849398***	***10062706***
Medical, optical and measurement instruments	9	0	0	0
Mining of coal	7104	19821	6320	9763
Exploitation of other mines	13937	48955	17331	17527
Extraction of oil, gas and related services except exploration	31711	133331	19711	13954
Mining of metallic minerals	206221	968576	535391	440055
Information and communication	57610	136355	39814	113898
Real estates and properties, housing mass production	115517	814859	190767	246419
Publishing, printing and reproduction of media	6324	16402	4157	4125
Banks and credit institutes	427134	2587256	607553	616220
Insurance and retirement fund excluding social security	78058	292808	77159	113448
Transport, storage and communications	100282	394889	104215	169599
Technical and engineering services	59876	149589	39524	31039
Retail trade except motor vehicles	18521	65730	15137	22213
Motor vehicle and manufacture of accessories	520986	2707256	1005056	1479598
Tanning, dressing of leather and manufacture of footwear	1733	72607	24904	12433
Computer and related activities	85034	354994	86405	63002
Farming and related services activities	37958	184230	95001	93453
Manufacture of communication equipment and apparatus	4537	42038	42128	25060
Manufacture of metal products	78856	294977	76211	86369
Other non-metallic mineral products	105907	321743	94344	114287
Other financial intermediations	78313	288567	67296	65529
Investments	165399	896786	279297	251052
Cement, lime and gypsum	199155	819192	258768	313364
Multi -industry corporations	77743	1536972	436898	543901
Electricity, gas, steam and warm water supply	58098	171651	44960	70391
Oil products, coke and nuclear fuels	229906	2364618	980530	807741
Support activities for intermediate financial institutions	65222	491844	206501	232908
Manufacture of basic metals	489210	2691741	1264679	1092667
Lump sugar and sugar	65490	240392	61265	69868
Tiles and ceramics	36700	224653	49703	58768
Rubber and plastic products	48583	205040	55910	51487
Machinery and equipment	61956	221359	65331	56706
Electrical equipment and apparatus	78570	260477	89806	71167
Chemical products	543351	2348843	1090455	2014689
Food products and beverages, excluding lump sugar and sugar	181212	878052	268680	323017
Paper and paper products	25152	158565	37345	46453
Wood and wood products	5692	20141	13814	4262
Telecommunications	49187	227645	54865	72975
Manufacture of textiles	1880	5570	7127	3373
Pharmaceutical products and materials	255579	832663	435042	235827
Financial and monetary intermediations	×	-	-	4099
Industrial contract working	×	-	-	-

Source: Tehran Stock Exchange.

14.22. VOLUME AND VALUE OF SHARES TRADED OF ACCEPTED COMPANIES ON TEHRAN STOCK EXCHANGE BY MARKETS

Year	Trading value (bln rials)	Bound (debt) market	
		Volume (sheet)	Value (bln rials)
1390	226693	×	×
1395	638540	92524030	93133
1397	1606140	137305388	135940
1398	5126411	251709040	107242
1399	27014917	233621254	231995
1400	12412530	456431921	448014
1401	***15711543***	***1086085012***	***1019716***

Year	Derivative market					
	Call and put option		Put option		Future contracts	
	Volume (contract)	Value (bln rials)	Volume (contract)	Value (bln rials)	Volume (contract)	Value (bln rials)
1390	×	×	×	×	6365	245
1395	26092	41	3371098954	19	15	1
1397	964011	99	3447388396	4	6327	435
1398	8198033	1991	209536696	1	3414	221
1399	22435415	20738	1424109846	896	46	2
1400	49626359	10614	12060407382	3620	0	0
1401	***353079592***	***75600***	***18014187284***	***1294***	***49***	***0***

Year	Exchange traded funds		Stock market			
	Volume (unit)	Value (bln rials)	Major and transitional		Minor and block	
			Volume (share)	Value (bln rials)	Volume (share)	Value (bln rials)
1390	×	×	×	54928	56855767915	0
1395	695177463	7412	19637713807	47666	232975343693	490269
1397	5887863790	62287	30058067726	83529	480701547798	1323847
1398	32892749036	343243	32700611072	130246	1053494903096	4543469
1399	96987191069	2270103	110472718146	413921	2119473262909	24077263
1400	182621009547	3100885	106152841707	629704	1301294650577	8219693
1401	***297529138765***	***4532233***	***172771480252***	***1405857***	***1703162303556***	***7802569***

Source: Tehran Stock Exchange.

14.23. GENERAL CHARACTERISTICS OF CREDIT COPERATIVES AT THE END OF THE YEAR

Description	Number	Members	Employees	Capital (mln rials)
Total cooperatives				
1385(1)	1981	505995	13786	6563079
1390(1)	2026	269585	29268	6268037
1395(1)	2029	623953	65731	11437377
1397(1)	2040	623600	67781	11797443
1398(1)	2039	622255	68197	13277764
1399(1)	689	0	58729	0
1400	699	445059	58792	10690409
1401	***690***	***172127***	***56734***	***000***
Cooperatives under establishments				
1385	44	6798	146	2393
1390	3	431	55	703
1395	0	0	0	0
1397	0	0	0	0
1398	0	0	0	0
1399	0	0	0	0
1400	10	0	63	8093
1401	***14***	***1383***	***71***	***12514***
Cooperatives in operation				
1385	1286	415478	12239	6532557
1390	1060	391959	26132	6128484
1395	767	409462	49404	8540870
1397	706	449022	58684	9247197
1398	694	447885	58900	10693310
1399	689	445059	58729	10682316
1400	689	445059	58729	10682316
1401	***676***	***170744***	***56663***	***000***

14.23. GENERAL CHARACTERISTICS OF CREDIT COPERATIVES AT THE END OF THE YEAR (continued)

Ostan	Number	Members	Employees	Capital (mln rials)
East Azarbayejan	24	6723	4551	000
West Azarbayejan	42	24835	1632	000
Ardebil	4	526	56	000
Esfahan	38	19587	564	000
Alborz	8	836	1712	000
Ilam	7	47	39	000
Bushehr	6	150	11	000
Tehran	149	41863	24009	000
Chaharmahal&Bakhtiyari	28	956	443	000
South Khorasan	2	2467	5	000
Khorasan-e-Razavi	34	3894	202	000
North Khorasan	3	73	557	000
Khuzestan	18	4565	675	000
Zanjan	23	7476	39	000
Semnan	11	2231	26	000
Sistan&Baluchestan	8	2496	29	000
Fars	25	3518	193	000
Qazvin	11	316	22	000
Qom	4	233	3	000
Kordestan	49	9632	483	000
Kerman	8	20281	74	000
Kermanshah	35	212	1488	000
Kohgiluyeh&Boyerahmad	7	346	559	000
Golestan	8	3493	208	000
Gilan	20	2359	315	000
Lorestan	10	30	105	000
Mazandaran	25	230	17751	000
Markazi	12	4718	45	000
Hormozgan	5	345	25	000
Hamedan	16	2257	27	000
Yazd	36	4049	815	000

1. Excluding out of operation cooperatives as of the year 1399.
Source: Ministry of Cooperatives, Labor and Social Welfare.