

Introduction

Banks, credit institutions, insurance companies, the Tehran Stock Exchange, Ghardh-al-Hasaneh funds (interest-free), pension funds, and investment companies are the financial institutions of the country. The following provides a brief history of the statistical activities and data collection methods of these institutions.

1. Monetary and bank: The collection of monetary and banking data dates back to the year 1307 with the founding of Bank Melli Iran (The National Bank of Iran). The establishment of the Statistical and Economic Research Bureau within the Bank led to an increase in activity from the year 1314 onward. Since its founding in the year 1339, the Central Bank of the I. R. of Iran has been responsible for this collection.

Currently, the Central Bank of the I.R. of Iran collects and releases monetary and banking information based on regular reports received from banks nationwide. It is worth noting that since the year 1392, data from six additional banks, which have played a substantial role in liquidity growth, have been incorporated into the monetary and banking statistics.

2. Insurance: Iran Insurance Co. Ltd. was established in the year 1314. However, insurance data collection began in the year 1339, following the establishment of the company's Statistical and Information Bureau. The Bureau underwent a reorganization in the year 1345 and resumed data collection with improved facilities. The Central Insurance of Iran, established in the year 1350 to direct and supervise insurance activities, has

entrusted the production and release of statistical information to its statistics bureau. Presently, insurance-related data is collected and disseminated by the Central Insurance of Iran using documents from various insurance companies.

3. Stock exchange: Since the year 1346, the Tehran Stock Exchange Market has been responsible for collecting data registers for national securities stock exchanges. In the year 1398, the stock exchange tables underwent revision.

4. Other financial activities: In addition to the above activities, credit cooperatives carry out several other activities to meet members' financial needs. Data on these activities have been received and released as register data by the Ministry of Cooperatives since the year 1370. Moreover, Ghardh-al-Hasaneh funds and some other credit institutions, whose statistical data have not yet been comprehensively collected, also carry out financial activities. The information and statistics included in this chapter cover the number of banking units, the amount of their assets and liabilities, changes in the banks' resources and uses, liquidity, public and non-public sector deposits with banks and their debts to the banks, the credits provided by banks to the non-public sector by economic sectors, the status of participation papers issued, national external debts, average foreign exchange rates, premiums received and claims paid in the insurance market of the country, transactions of shares in the stock exchange by volume and value, as well as by market and industries, and specifications of the credit cooperatives.

Definitions and concepts

Banking operations: This includes activities such as accepting deposits, granting banking facilities, dealing in bills and drafts (promissory notes), exchange transactions, operations related to bonds and securities, and money transfers within the country, as stipulated by law.

Banking unit: This refers to any operational unit such as a branch, counter, or representative office of a bank that has been established based on the determined regulations and instructions and can perform some or all of the banking operations according to the internal rules approved by the board of directors.

Banking system: This refers to the central bank group, plus banks and credit financial institutions that have received their activity license from the Central Bank of the I.R. Iran according to the definition included in the regulations on the establishment and management of non-government credit institutions subject to the approval letter of the Council of Ministers No. 130671/T48436H dated 1393/11/04.

Specialized bank This term refers to a bank that, alongside its regular banking functions, is tasked with development responsibilities (primarily offering affordable financial resources in the medium and long term to support economic plans). Development or specialized banks act as intermediaries for implementing the government's economic policies in specific sectors. They allocate gathered financial resources across various economic sectors through meticulous planning.

Commercial banks: These refer to banks whose credit activities are not limited to a specific economic area and are responsible for typical banking and credit activities, such as monetary intermediation, by accepting deposits, extending financial facilities, creating commitments, and providing banking services to the public.

Government sector: This refers to the government, public corporations, government institutions, and municipalities.

Non- Government sector: This refers to all private sectors, the Islamic Revolution institutions, and certain companies sponsored by the ministries.

Banking facilities extended to the government sector: This includes the balance of facilities extended by banks and non-bank credit institutions to the public sector.

Banking facilities extended to the non-government sector: This includes the balance of

facilities extended by banks and non-bank credit institutions to the non-public sector

Legal partnership: This refers to the provision of part of the capital of a newly-established company (Ltd.) or the purchase of some shares of existing ones.

Civil partnership: This refers to merging the shares of several natural and legal persons in cash or in-kind to form a joint venture to make a profit under a contract.

Installment sale: This refers to transferring the ownership of some visible item to another person at a specific price received wholly or partly in equal or unequal installments at given due dates.

Bank direct investment: This refers to the provision of funds for conducting manufacturing and profit-making development projects by the banking system.

Mozarebah: This refers to a financing contract under which one party (owner) provides funds (cash), and another party (agent) provides labor and expertise and does business; the two parties share in the profit.

Murabaha: This refers to a contract in which the supplier transfers the property and services to the applicant, with an additional amount or percentage as profit added to its cost price in cash, on a payday loan or in installments, in equal or unequal installments on a specific maturity date or dates..

Istisna: his refers to a contract in which one party agrees to construct, produce, convert, or alter tangible and intangible property, including movable and immovable assets, in accordance with the specifications provided by the other party and deliver the finished product within a specified timeframe in exchange for a pre-agreed sum of money.

Juala: Under Jo'ala, one party, the employer (Ja'el) is committed to paying a certain amount of compensation (Ja'al) to another party, the agent, for a specific job under a contract.

Forward transaction: This refers to cash purchases of various products at given prices.

Hire purchase: This is a type of leasing contract that stipulates that at the end of the leasing period, the lessee would own the leased asset if he has observed all conditions mentioned in the contract.

Ghardh-al-Hasaneh: This is a financial arrangement in which the banks lend specific amounts to natural or legal persons according to the rules and regulations.

Non-public sector deposits: These refer to funds deposited with banks according to specific arrangements by natural or legal persons.

Public sector deposits and funds: This refers to the sum of funds deposited with the banking system by ministries, government agencies, and corporations.

Administered funds: These refer to the funds that, according to the contract or by law, are placed with a bank or credit institution by the assignee to be given to the applicant on behalf of an assignor and in the form of contracts included in the "Law on Banking Operations without Usury (Interest)".

Legal deposits: These refer to a ratio of incurred debts and specially deposits of individuals with banks that are kept in the Central Bank according to the monetary and banking law of the nation. The ratio of legal deposits with the Central Bank may vary depending on the composition and type of activity of the banks, but in any case, this ratio is between 10 and 30 percent.

Sight deposits: These refer to the deposits that the bank must pay the amount mentioned in the check to its holder upon seeing it. Sight deposits are also called Ghardh-al-Hsaneh current deposits.

Non-sight deposits: They refer to deposits made available to the bank based on an agreement between the bank and the customer and are returned to the customer upon demand. These deposits cannot be transferred to a third party, and their use is only possible by the deposit owner. Therefore, compared to sight deposits, they have a lower degree of liquidity and are not considered part of the money supply.

Ghardh-al-Hasaneh savings deposits: This refers to the amount that the bank receives from the depositor as a creditor, and its repayment is without interest. However, the bank may consider non-fixed prizes, discounts, or exemptions for depositors to use bank-granted facilities for this type of deposit.

Term investment deposits: These refer to short-term or long-term investment deposits for which the bank acts as an agent, and the profit gained from them is shared between the bank and the depositor according to Islamic contracts.

Claims on the public sector: These include the sum of public sector debts in the central bank, banks, and non-bank credit institutions.

Claims on the non-public sector. These include the sum of the debts of the non-public sector in banks and non-bank credit institutions.

Foreign assets of the banking system: They include the sum of gold, foreign currencies, foreign

exchange assets, and receivables, which are classified as foreign assets in the balance sheets of banks and credit institutions.

Liquidity: This refers to different kinds of money including banknotes, coins, and sight deposits

Money: It is an acceptable tool for trade and transactions among people. Different kinds of money include banknotes, coins, and sight deposits (transferred in the form of checks).

Quasi-money: It refers to assets that are similar to money, but their liquidity level is lower than actual money. In Iran, quasi-money includes the total deposits of individuals and non-governmental entities with the banks.

Balance (outstanding) at the end of the year: It is the balance of reservoir variables at the end of the last working day of the year.

Bank resources: These refer to the resources that the bank obtains from various sources according to the rules and regulations to provide banking facilities and services to its clients. These resources can include capital, deposits, pre-payments, etc..

Uses of the bank: They refer to methods of using the bank's resources, such as granting facilities and creating commitments to obtain profit.

Blocked resources: They refer to the monetary resources that have been blocked, and their holders are not allowed to withdraw them..

Insurance: This is a contract under which one party guarantees to compensate or pay a certain amount to the other party in case of an accident or loss incurred, for an agreed sum supplied by the latter. The guarantor is the insurer; the other party of the guarantee is the insured person.

Direct insurance premium: This refers to the insurance premium generated in relation to the issued policy that the insurance company or concerned branch has directly obtained.

Insurance premiums issued: These refer to the amount of insurance premiums for the policies that the insurance companies have issued during the concerned period. These amounts are calculated based on the issued insurance premium for non-life insurance and on the received issued insurance premium for life insurance.

Insurance premiums received: These refer to the amount of insurance premiums for the policies that the insurance companies have issued during the concerned period. These amounts are calculated based on the issued insurance premium for non-life

insurance and on the received issued insurance premium for life insurance.

Losses incurred: This refers to the outstanding loss reserves at the beginning of the year minus (losses paid in the same period plus outstanding losses at the end of the year).

Claims paid: This refers to the money paid by the insurer (insurance companies) to the insured to compensate for the losses incurred by the insured due to the accident.

Claims coefficient: It is the result of the losses incurred divided by the insurance premiums received, expressed as a percentage. The claims coefficient is calculated annually, while the ratio of claims paid is used for shorter periods. When calculating the claims coefficient, the commission of agents and insurance agencies, as well as the administrative and general expenditures of insurance companies, are not taken into account.

Fire insurance: It refers to insurance in which the insurer, within the framework of the regulations approved by the High Council of Insurance, undertakes to compensate for losses incurred to the insured property due to fire, explosion, and lightning. In this type of insurance policy, other risks such as earthquake, flood, typhoon, water leakage, pipe bursting, glass breaking, theft by breaking in, and destruction can be covered by paying an additional insurance premium.

Cargo insurance: It refers to insurance in which the insurer, within the framework of the regulations approved by the High Council of Insurance, undertakes to compensate for the insured person's medical expenses as written in the insurance policy. This type of insurance is issued as group or family policies in the country, such as health insurance for state-run agencies.

Accident insurance: It refers to insurance in which the insurer, within the framework of the regulations approved by the High Council of Insurance, undertakes to compensate for personal damages caused by accidents (death, impairment, and disability) to the insured person or the beneficiary. In this type of insurance, medical expenses and daily losses can be covered by mutual agreement and by receiving extra insurance premiums. This type of insurance is divided into two categories: individual and group insurance.

Car (body) insurance: It refers to insurance in which the insurer, within the terms of the insurance policy, undertakes to pay for losses that the insured unintentionally causes to

third parties and is recognized as responsible for compensation. General Civil Liability Insurance, Professional Liability Insurance (physicians, paramedics, veterinarians, etc.), Domestic and International Transportation Liability Insurance, and Employer Liability Insurance for employees are among the types of this insurance field. Regulations approved by the High Council of Insurance, undertakes to compensate for losses incurred to the insured vehicle resulting from theft, fire, explosion, car accident, crash, overturning, and all-encompassing collisions, including car clashes with any stable or moving object or the clashing of any other object with the insured car.

Third-party insurance: It refers to insurance in which the insurer, within the framework of the regulations approved by the High Council of Insurance, undertakes to compensate for personal injury and financial losses incurred by a third party based on terms included in the insurance policy if the owner of the insured vehicle is recognized as liable for compensating losses resulting from car accidents.

Health insurance: It refers to insurance in which the insurer, within the framework of the regulations approved by the High Council of Insurance, undertakes to compensate for the insured person's medical expenses as written in the insurance policy. This type of insurance is issued as group or family policies in the country, such as health insurance for state-run agencies.

Ship insurance: It refers to the insurance in which the insurer, within the terms of the insurance policy, undertakes to pay for the damage caused to the ship's hull and equipment or its destruction due to accidents such as collision, fire, sinking, stranding, as well as the salvage costs and the ship owner's share of general losses within the limits specified in the insurance policy.

Airplane insurance: Airplane insurance: It refers to the insurance in which the insurer, within the terms of the insurance policy, undertakes to pay for the damage caused to the plane or its destruction due to accidents such as crashes, collisions, fires, and hijackings within the limits specified in the insurance policy.

Engineering insurance: It refers to insurance in which the insurer, within the terms of the insurance policy, undertakes to pay damages due to the design, manufacturing, installation, and

maintenance of structures and machinery resulting from engineering responsibility. This insurance covers losses caused by machinery breakdown. The insurance of computer and electronic devices and also latent-defects-of-building insurance (LDB) are types of engineering insurance.

Money insurance: It refers to insurance in which the insurer, within the terms of the insurance policy, undertakes to compensate for losses to money existing in a safe (of banks, financial institutes, etc.) or in transit due to theft (armed) and accidents (fire, explosion, flood, etc.). In general, money insurance covers two sections: money in transit and money in a locked safe.

Liability Insurance: It refers to the insurance in which the insurer, within the terms of the insurance policy, undertakes to pay the losses that the insured unintentionally causes to third parties and is recognized as responsible for the compensation. General Civil Liability Insurance, Professional Liability Insurance (physicians, paramedics, veterinarians, etc.), Domestic and International Transportation Liability Insurance, and Employer Liability Insurance for employees are among the types of this insurance field.

Credit insurance: This type of insurance is divided into two sections: domestic credit and goods export credit. Within the regulations approved by the High Council of Insurance, domestic credit refers to a customer's debt capacity, which is offered to clients by economic enterprises against the provision of goods and services, and also by banks and credit and financial institutes with the Central Bank's permit as financial facilities. Claims resulting from these activities will be exposed to the risk of payment default. According to regulations, domestic credit insurance contracts are concluded with groups and only with legal persons, provided that their economic activities guarantee the risk of default on claims resulting from the credits granted to them. Paying the insured person's or beneficiary's claims regarding the sale of exported goods in the form of Letter of Credit (L/C) opening contracts and the assignment of Document Against Payment (D/P) and Document Against Acceptance (D/A) are the subjects of export credit insurance.

Oil and Energy Insurance: This insurance covers the risks of oil companies in various sectors, including oil platforms, oil and gas refineries, petrochemical plants, transportation of purchased goods and equipment, contracting work, mistakes in the design and installation of offshore platforms,

fires in equipment and facilities, losses resulting from lost profit and reduced productivity caused by operational stoppages, as well as risks related to the workforce of these companies.

Life insurance: This is a type of insurance in which the insurer's obligations are based on the insured person's death or the expiration of the insurance term if the insured person is still alive.

Other types of insurance: They include insurance for oil exploration and discovery, health, honesty and fidelity, non-profit operations, loans and credits, and properties against robbery.

Stock exchange: It is a structured and organized market where securities are traded by brokers or traders.

State-owned corporates subject to privatization: These are companies that must transfer shares, equity, preemptive rights arising from shares and equity, ownership rights, exploitation rights, and government management to the non-governmental sector within a specified timeframe.

Primary (first) market (Tehran Securities Exchange.): This refers to the market where activities such as underwriting securities, initial public offering (IPO), registration of public joint stock companies, and announcing the conversion of the company status from private to public are conducted. The benefits gained from offering the securities are then rendered to the issuer.

Bound: This refers to a paper or electronic commitment that enables the issuing party to finance its budget needs by committing to reimburse the lender according to the terms of the contract through the creation of debt. Participation papers, Murabaha, rent, and so on are among such papers.

Investment fund: It is a financial institution for indirectly investing in the stock exchange. The fund invests in activities that are approved by aggregating the funds of individuals.

Derivatives market: This refers to a market where futures contracts, embedded put options, and options contracts are traded.

Futures contracts: They are contracts in which the buyer and seller are obligated to exchange a specified quantity of an underlying asset or

commodity with defined characteristics at a predetermined price on a future maturity date.

Embedded put option bonds: This refers to securities lacking a secondary trading market, which grant the bondholder the right (but not the obligation) to sell a predetermined quantity of the underlying asset at a predetermined price at maturity date, pursuant to the settlement terms outlined in the bond's specifications.

Option Contract: This is an agreement between a buyer and seller that is traded on a secondary market, whereby the buyer pays a premium to the seller to acquire the right (but not the obligation) to execute a specified transaction at a predetermined price in the future. The seller, in turn, is obligated to sell (or buy) the underlying asset to (or from) the buyer upon exercise at expiration.

Credit cooperatives: These cooperatives are established and registered to meet the financial needs of their members, such as paying loans, opening bank accounts, managing various accounts and deposits, and providing other credit services. They utilize their members' deposits and other financial sources to fulfill these services.

Selected information

At the end of the year 1402, the balance of the banking system's assets reached over 216,937.2 thousand billion rials, which indicates a 41 percent increase compared to the previous year.

The balance of public and non-government sector deposits with the banking system in the year 1402 was 6,922 and 77,306 thousand billion rials, respectively, showing growths of 33.8 percent and 24 percent compared to the previous year.

In the year 1402, the total amount of liquidity (money and quasi-money) was approximately 78,775 thousand billion rials, comprising 19,146 thousand billion rials of money and 59,628 thousand billion rials of quasi-money. In the same year, these figures indicate that money and quasi-money constituted 24 percent and 76 percent of the liquidity, respectively.

In the year 1402, the banking system's claims on the public sector amounted to approximately 14,492 thousand billion rials, reflecting a 36 percent increase compared to the year 1401. Additionally, claims on non-public sectors reached around 66,509 thousand billion rials, which represents a 31 percent growth over the preceding year.

In the year 1402, the total value of participation papers sold reached approximately 118 thousand billion rials, reflecting a 48 percent growth compared to the previous year.

In the year 1402, the nation's external debt amounted to 7,721 million dollars, reflecting a 22.9 percent increase compared to the previous year.

During the same year, the insurance market in the country recorded the highest premium income across three sectors: health insurance (698,526 billion rials), third-party and surplus insurance (557,098 billion rials), and car body insurance (170,288 billion rials). These figures indicate increases of 87 percent, 41 percent, and 63 percent, respectively, compared with the previous year.

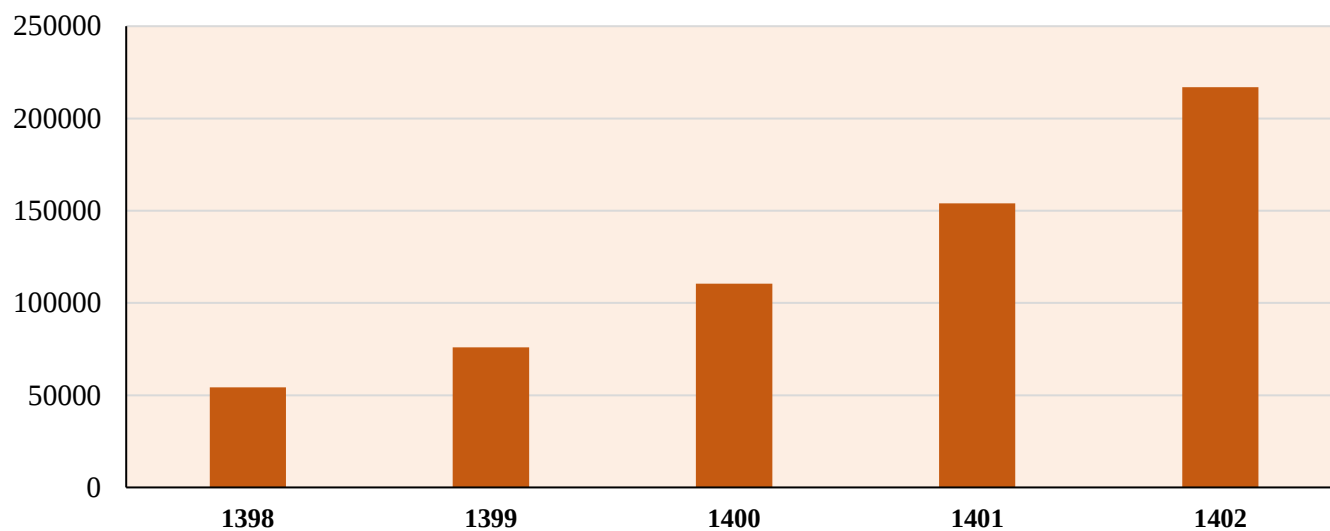
During the year 1402, the total value of shares traded by eligible companies on the Tehran Stock Exchange amounted to 22,287,314 billion rials, reflecting a 41.85 percent increase compared to the previous year.

**14.1. BANKING UNITS AND SUMMARY OF BALANCE OF ASSETS AND LIABILITIES OF
BANKING SYSTEM AT THE END OF THE YEAR** (1000 bln rials)

Description	Year							
	1385	1390	1395	1398	1399	1400	1401	1402
Banking units	17905	21281	23415	21618	000	000	000	000
Assets	3682	9899.3	28770.3	54203.4	75883.4	110372.4	153938.4	216937.2
Foreign assets	928.6	2145.7	5823.5	11580.4	15643.7	23587.5	28938.2	44069.5
Claims on public sector ⁽¹⁾	256.2	638.5	2197.5	4164.9	5609.8	6563.4	10656.8	14492.2
Claims on non-public sector	1226.2	3516.8	9177.2	16220.2	24065.4	35758.4	50934.4	66509
Customers' undertakings re: letters of credit, guarantees and acceptances.....	599.8	1451.4	3273.7	6767.9	10083.8	17610.9	26028.9	39433.9
Others	671.2	2146.9	8298.4	15470	20483.1	26852.2	37380.1	52432.6
Liabilities	3682	9899.3	28770.3	54203.4	75883.4	110372.4	153938.4	216937.2
Liquidity.....	1284.2	3542.6	12533.9	24721.5	34761.7	48324.4	63376.8	78774.5
Deposits and loans of public sector	220.6	399.5	614.4	1366.9	2054.6	3137.0	5174.0	6921.6
Capital account.....	173.6	451.9	717.2	-438.9	62.3	2.7	2606.3	2928.4
Foreign loans and credits and foreign exchange deposits	503.5	1308.9	3310.9	6948.1	9766.2	15149.5	18813.0	22158
Import order registration deposits of non-public sector ...	//	//	//	//	//	//	//	//
Advance payments on letters of credit by public sector.....	1.2	//	//	1.8	//	//	//	0.5
Contingent liabilities re: letters of credit, guarantees and acceptances.....	599.8	1451.4	3273.7	6767.9	10083.8	17610.9	26028.9	39433.9
Others	899.1	2744.8	8319.8	14836.1	19156.8	26147.5	37939.1	66720.3

1. Including public sector participation papers.

Source: Central Bank of the Islamic Republic of Iran.

14.1. BALANCE OF ASSETS OF BANKING SYSTEM AT THE END OF THE YEAR**1000 billion Rials**

For data see Table 14.1.

**14.2. BALANCE OF ASSETS AND LIABILITIES OF CENTRAL BANK OF THE ISLAMIC
REPUBLIC OF IRAN AT THE END OF THE YEAR (1000 bln rials)**

Description	Year							
	1385	1390	1395	1398	1399	1400	1401	1402
Assets	780.1	1896.6	5057.2	7993.3	9770.5	12042.3	17004.4	35721.0
Foreign assets	563.9	1176.5	3394.1	5364.6	6450.9	7320.0	8601.8	20215.0
Notes and coins in till	0.6	27.5	50.1	16.1	12.4	15.9	61.1	20.3
Claims on public sector	131.4	218.9	576.1	1158.5	1493.3	1791.6	2725.0	4742.8
Claims on banks.....	54.9	418.3	996.9	1106.9	1171.4	1463.4	3912.4	7713.5
Customers' undertakings re: letters of credit, guarantees and acceptances	19.4	7.6	10.3	28.1	29.6	27.4	25.5	240.0
Others	9.9	47.6	29.7	319.1	612.9	1424.0	1678.6	2789.0
Liabilities.....	780.1	1896.6	5057.2	7993.3	9770.5	12042.3	17004.4	35721.0
Notes and coins in circulation.....	68.1	338.4	535.1	717.5	815.0	991.3	1481.0	1681.0
With the public	61.5	263.2	393.3	611.4	735.0	864.3	1226.1	1468.8
With banks.....	0.6	47.7	91.7	90.0	67.6	111.1	193.8	191.9
With the Central Bank	0.6	27.5	50.1	16.1	12.4	15.9	61.1	20.3
Deposits of banks and credit institutions⁽¹⁾	212.5	453.6	1313.3	2827.1	3786.3	5064.3	7180.0	9260.6
Public sector deposits	149.9	292.0	373.5	1002.2	1718.1	2674.0	4710.8	6529.6
Capital account⁽²⁾	13.7	51.5	89.5	116.3	132.1	167.5	222.0	328.8
Foreign exchange liabilities	192.7	428.0	1469.5	1888.9	1747.2	1638.0	1777.5	1678.3
Import order registration deposits of non-public sector	//	//	//	//	//	//	//	//
Advance payments on letters of credit by the public sector	1.2	//	//	1.8	//	//	//	0.5
Contingent liabilities re: letters of credit, guarantees and acceptances....	19.4	7.6	10.3	28.1	29.6	27.4	25.5	240.0
Others.....	122.7	325.1	1265.6	1411.4	1541.8	1479.4	1607.3	16002.2

1. Including banks' special term deposits, and as of the month of Esfand in the year 1385, it also includes banks' foreign exchange sight deposits with the C.B.I.

2. Including precautionary and legal reserve.

Source: Central Bank of the Islamic Republic of Iran.

**14.3. SUMMARY OF BALANCE OF ASSETS AND LIABILITIES OF COMMERCIAL BANKS ⁽¹⁾
AT THE END OF THE YEAR (1000 bln rials)**

Description	Year							
	1385	1390	1395	1398	1399	1400	1401	1402
Assets	2093.8	1651.8	4071.9	8013.9	11867.5	19984.9	28885.4	37296.3
Foreign assets (gold and foreign exchange).....	0.305	172.3	352.5	769.9	1351.4	2412.8	2992.5	2852.1
Notes and coins	4.4	19.7	27.7	26.6	20.5	43.6	77.9	63.4
Deposits with the Central Bank ⁽²⁾	165.3	138.0	257.2	555.5	699.5	1223.5	1799.7	2365.1
Claims on public sector ⁽³⁾	109.1	141.7	436.2	858.4	1159.3	1407.2	3486.8	4500.8
Claims on non-public sector ..	775.1	739.7	1405.0	2752.9	3746.3	7584.3	9976.9	13789.3
Customers' undertakings re: letters of credit, guarantees and acceptances.....	466.1	224.6	352.6	646.3	943.1	1898.8	2664.4	4321.7
Others	268.7	215.8	1240.7	2404.3	3947.4	5414.7	7887.2	9403.9
Liabilities	2093.8	1651.8	4071.9	8013.9	11867.5	19984.9	28885.4	37296.3
Deposits of non-public sector.	850.7	781.3	2272.2	4775.6	6435.6	12355.8	15452.1	20043.3
Claims of the Central Bank....	37.3	33.5	120.2	43.4	88.5	496.1	1117.8	2358.8
Deposits and loans of public sector	52.2	50.6	81.0	141.1	189.5	241.2	231.9	211.9
Capital account	108.3	35.9	138.8	-19.2	509.9	-1520.4	343.5	-464.4
Foreign exchange loans and deposits.....	274.3	140.0	255.8	685.2	1225.7	2214.3	3020.0	3209.0
Contingent liabilities re: letters of credit, guarantees and acceptances.....	466.1	224.6	352.6	646.3	943.1	1898.8	2664.4	4321.7
Others	304.9	385.9	851.3	1741.5	2475.2	4299.1	6055.7	7616.0

1. Excluding branches of commercial banks abroad.

2. Including banks' special term- deposits, and as of the month of Esfand in the year 1385, it includes banks' foreign exchange sight deposits with the C.B.I.

3. Including public sector's participation paper.

Source: Central Bank of I. R. Iran.

14.4. BALANCE OF ASSETS AND LIABILITIES OF SPECIALIZED BANKS ⁽¹⁾ AT THE END OF THE YEAR (1000 bln rials)

Description	Year							
	1385	1390	1395	1398	1399	1400	1401	1402
Assets	477.0	1884.7	4679.5	8233.5	10078.2	15097.5	19696.6	25109.1
Foreign assets (gold and foreign exchange).....	44.7	189.9	630.2	1839.8	2254.8	3918.8	4605.8	5444.8
Notes and coins	0.7	5.4	11.5	11.2	9.0	11.4	17.6	20.2
Deposits with the Central Bank ⁽²⁾	14.6	35.5	84.7	183.6	284.3	359.0	453.9	581.6
Claims on public sector ⁽³⁾	6.6	98.4	458.4	657.3	661.0	834.8	1035.4	1708.1
Claims on non-public sector	281.6	1005.6	2062.4	3210.5	3863.8	5021.9	7299.8	9288.7
Customers' undertakings re: letters of credit, guarantees and acceptances.....	58.1	314.8	820.1	1550.5	1910.2	2996.1	3942.0	4877.5
Others	70.7	235.0	612.2	780.6	1095.1	1955.5	2342.1	3188.2
Liabilities	477.0	1884.7	4679.5	8233.5	10078.2	15097.5	19696.6	25109.1
Deposits of non-public sector ⁽⁴⁾	180.7	401.6	1189.3	2325.6	3214.0	4283.7	5609.3	7049.2
Claims of the Central Bank..	17.6	362.7	494.4	470.6	448.9	492.3	1047.6	1631.2
Deposits and loans of public sector	18.5	44.3	121.6	166.1	109.4	169.0	175.3	104.6
Capital account	31.8	125.5	231.3	215.6	337.2	946.0	998.6	1094.2
Foreign exchange loans and deposits.....	21.0	136.5	440.7	1401.8	1954.5	3341.2	3902.2	4741.5
Contingent liabilities re: letters of credit, guarantees and acceptances.....	58.1	314.8	820.1	1550.5	1910.2	2996.1	3942.0	4877.5
Other	149.3	499.2	1382.1	2103.3	2104.0	2869.2	4021.6	5610.9

1. Including Gharz-al-Hasaneh Mehr Bank since the end of the year 1387. Also, since the month of Shahrivar, the year 1393, this bank has been separated from specialized public banks and classified as private banks.

2. banks' special term deposits, and as of the month of Esfand in the year 1385, it also includes banks' foreign exchange sight deposits with the Central Bank of the Islamic Republic of Iran..

3. Including public sector participation papers as of the year 1380.

4. Including deposits in Bank-e- Maskan's Savings Fund, as well.

Source: Central Bank of the Islamic Republic of Iran.

**14.5. SUMMARY OF BALANCE OF ASSETS AND LIABILITIES OF PRIVATE BANKS AND
NON-BANK CREDIT INSTITUTIONS AT THE END OF THE YEAR (1000 bln rials)**

Description	Year			
	1385	1390	1395	1398
Assets	331.1	4466.3	14961.7	29962.7
Foreign assets (gold and foreign exchange).....	14.9	606.9	1446.7	3606.1
Notes and coins.....	0.9	22.6	52.5	52.2
Deposits with the Central Bank ⁽¹⁾	32.6	280.1	971.4	2088.0
Claims on public sector ⁽²⁾	9.0	179.4	726.8	1490.7
Claims on non-public sector	169.5	1771.5	5709.8	10256.8
Customers' undertakings re: letters of credit, guarantees and acceptances	56.3	904.4	2090.7	4543.0
Others	47.9	701.3	3963.8	7925.9
Liabilities.....	331.1	4466.3	14961.7	29962.7
Deposits of non-public sector ⁽³⁾	191.4	2096.4	8679.1	17008.9
Claims of the Central Bank	//	22.1	382.3	592.9
Deposits and funds of public sector.....	//	12.6	38.3	57.5
Capital account	19.8	239	257.6	-751.6
Foreign exchange loans and deposits ...	15.5	604.4	1144.9	2972.2
Contingent liabilities re: letters of credit, guarantees and acceptances	56.3	904.4	2090.7	4543.0
Others	48.2	587.3	2368.8	5539.8

14.5. SUMMARY OF BALANCE OF ASSETS AND LIABILITIES OF PRIVATE BANKS AND NON-BANK CREDIT INSTITUTIONS AT THE END OF THE YEAR (continued)

(1000 bln rials)

Description	Year			
	1399	1400	1401	1402
Assets	44169.6	63247.7	88352.0	118810.8
Foreign assets (gold and foreign exchange) .	5586.6	9935.9	12738.1	15557.2
Notes and coins.....	38.1	56.1	98.3	108.3
Deposits with the Central Bank ⁽¹⁾	2802.5	3454.8	4926.4	6313.9
Claims on public sector ⁽²⁾	2296.2	2529.8	3409.6	3540.5
Claims on non-public sector	16455.3	23152.2	33657.7	43431
Customers' undertakings re: letters of credit, guarantees and acceptances	7200.9	12688.6	19397.0	29994.7
Others	9790.0	11430.3	14124.9	19865.2
Liabilities.....	44169.6	63247.7	88352.0	118810.8
Deposits of non-public sector ⁽³⁾	24377.1	30820.6	41089.3	50213.2
Claims of the Central Bank	634.0	475.0	1747.0	3723.5
Deposits and funds of public sector	37.6	52.8	56.0	75.5
Capital account	-916.9	409.6	1042.2	1969.8
Foreign exchange loans and deposits	4838.8	7956.0	10113.3	12529.2
Contingent liabilities re: letters of credit, guarantees and acceptances	7200.9	12688.6	19397.0	29994.7
Others	7998.1	10845.1	14907.2	20304.9

1. Including banks' special term deposits, and as of the month of Esfand in the year 1385, also includes banks' foreign exchange sight deposits with the C.B.I.

2. Including public sector participation papers.

3. In credit institutions, including only temporary payables.

Source: Central Bank of the Islamic Republic of Iran.

14.6. OUTSTANDING BALANCE OF PUBLIC SECTOR'S DEPOSITS WITH THE BANKING SYSTEM AT THE END OF THE YEAR (1000 bln rials)

Year	Total deposits			Government			Government corporations and institutions		
	Total	With the Central Bank	With other banks	Total	With the Central Bank	With other banks	Total	With the Central Bank	With other banks
1385	220.6	149.9	70.8	208.5	137.8	70.8	12.1	12.1	0.0
1390	399.5	292.0	107.5	379.3	271.8	107.5	20.3	20.3	0.0
1395	614.4	373.5	240.9	566.7	325.8	240.9	47.7	47.7	0.0
1398	1366.9	1002.2	364.7	1310.4	945.7	364.7	56.5	56.5	0.0
1399	2054.6	1718.1	336.5	1984.2	1647.7	336.5	70.4	70.4	0.0
1400	3137.0	2674.0	463.0	3049.0	2586.0	463.0	88.0	88.0	0.0
1401	5174.0	4710.8	463.2	5048.1	4584.9	463.2	125.9	125.9	0.0
1402	6921.6	6529.6	392.0	6790.8	6398.8	392.0	130.8	130.8	0.0

Source: Central Bank of the Islamic Republic of Iran.

14.7. OUTSTANDING BALANCE OF NON-PUBLIC SECTOR'S DEPOSITS WITH THE BANKING SYSTEM⁽¹⁾ AT THE END OF THE YEAR (1000 bln rials)

Description	Year							
	1385	1390	1395	1398	1399	1400	1401	1402
Total deposits	1222.7	3279.3	12140.6	24110.1	34026.7	47460.1	62150.7	77305.7
Commercial banks	850.7	781.3	2272.2	4775.6	6435.6	12355.8	15452.1	20043.3
Specialized banks	180.7	401.6	1189.3	2325.6	3214.0	4283.7	5609.3	7049.2
Private banks and non-bank credit institutions	191.4	2096.4	8679.1	17008.9	24377.1	30820.6	41089.3	50213.2
Sight deposits	353.1	634.4	1237.0	3661.6	6174.6	9001.5	15070.8	17677.6
Commercial banks	313.8	193.1	266.4	758.6	1321.7	2413.9	3370.2	4487.1
Specialized banks	27.9	66.2	130.3	351.3	549.0	655.3	1087.7	1396.1
Private banks and non-bank credit institutions	11.4	375.0	840.3	2551.7	4303.9	5932.3	10612.9	11794.4
Non-sight deposits.....	869.7	2645.0	10903.6	20448.5	27852.1	38458.6	47079.9	59628.1
Commercial banks	537.0	588.2	2005.8	4017.0	5113.9	9941.9	12081.9	15556.2
Specialized banks	152.7	335.4	1059.0	1974.3	2665.0	3628.4	4521.6	5653.1
Private banks and non-bank credit institutions	180.0	1721.4	7838.8	14457.2	20073.2	24888.3	30476.4	38418.8

1. Excluding the data for abroad branches of the commercial banks.

Source: Central Bank of the Islamic Republic of Iran.

14.8. OUTSTANDING BALANCE OF BANKS AND NON-BANK CREDIT INSTITUTIONS' DEPOSITS WITH THE CENTRAL BANK AT THE END OF THE YEAR (1000 bln rials)

Description	Year							
	1385	1390	1395	1398	1399	1400	1401	1402
Total deposits	212.5	453.6	1313.3	2827.1	3786.3	5064.3	7180.0	9260.6
Commercial banks	165.3	138.0	257.2	555.5	699.5	1223.5	1799.7	2365.1
Specialized banks	14.6	35.5	84.7	183.6	284.3	359.0	453.9	581.6
Private banks and non-bank credit institutions	32.6	280.1	971.4	2088.0	2802.5	3481.8	4926.4	6313.9
Legal deposits.....	184.8	357.3	1253.9	2604.7	3549.8	4958.6	7082.3	9167.5
Commercial banks	139.3	88.3	224.3	527.5	654.2	1199.7	1777.2	2364.9
Specialized banks	13.9	30.2	78.0	173.9	257.6	348.9	441.7	581.5
Private banks and non-bank credit institutions	31.7	238.8	951.6	1903.3	2638.0	3410.0	4863.4	6221.1
Sight and term investment deposits⁽¹⁾	27.7	96.3	59.4	222.4	236.5	105.7	97.7	93.1
Commercial banks	26.1	49.7	32.9	28.0	45.3	23.8	22.5	0.2
Specialized banks	0.7	5.3	6.7	9.7	26.7	10.1	12.2	0.1
Private banks and non-bank credit institutions	0.9	41.3	19.8	184.7	164.5	71.8	63.0	92.8

1. Including Sight foreign deposits of banks in the Central Bank of Iran.

Source: Central Bank of the Islamic Republic of Iran.

14.9. LIQUIDITY⁽¹⁾ AT THE END OF THE YEAR (1000 bln rials)

Description	Year							
	1385	1390	1395	1398	1399	1400	1401	1402
Liquidity.....	1284.2	3542.6	12533.9	24721.5	34761.7	48324.4	63376.8	78774.5
Money.....	414.5	897.6	1630.3	4273.0	6909.6	9865.8	16296.9	19146.4
Notes and coins with the public	61.5	263.2	393.3	611.4	735.0	864.3	1226.1	1468.8
Sight deposits of non-public sector	353.1	634.4	1237.0	3661.6	6174.6	9001.5	15070.8	17677.6
Quasi money.....	869.7	2645.0	10903.6	20448.5	27852.1	38458.6	47079.9	59628.1
Ghardh-al-hasaneh savings account deposits.....	133.5	255.8	602.9	1448.1	2268.2	3261.7	5497.3	7603.5
Term investment deposits	707.1	2297.9	10123.1	18568.0	24945.0	33989.5	39953.2	50009.3
Short-term	353.7	869.9	5286.2	7081.1	10149.2	13634.7	15931.3	16865.4
Long-term.....	353.4	1428.0	4836.9	11486.9	14795.8	20354.8	24021.9	33143.9
Miscellaneous deposits ⁽²⁾	29.0	91.3	177.6	432.4	638.9	1207.4	1629.4	2015.3

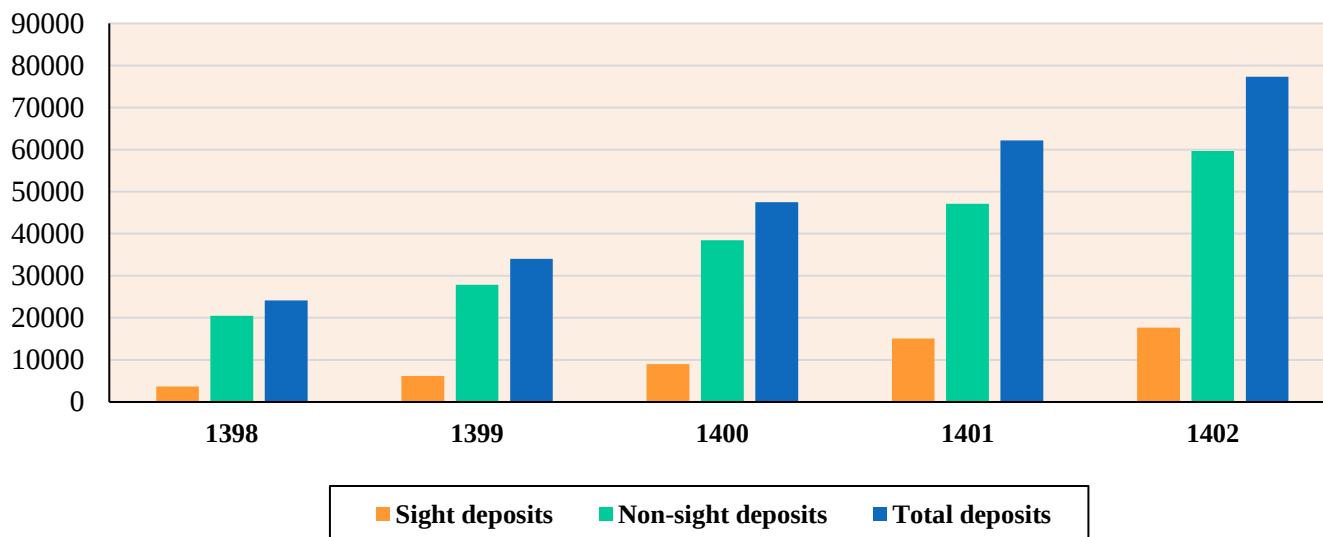
1. Including non-bank credit institutions.

2. Including L.C. advance payments, guarantees' deposits, advance payments for transaction, retirement and saving funds of banks' employees.

Source: Central Bank of the Islamic Republic of Iran.

14.2. OUTSTANDING BALANCE OF NON-PUBLIC SECTOR'S DEPOSITS WITH BANKING SYSTEM AT THE END OF THE YEAR

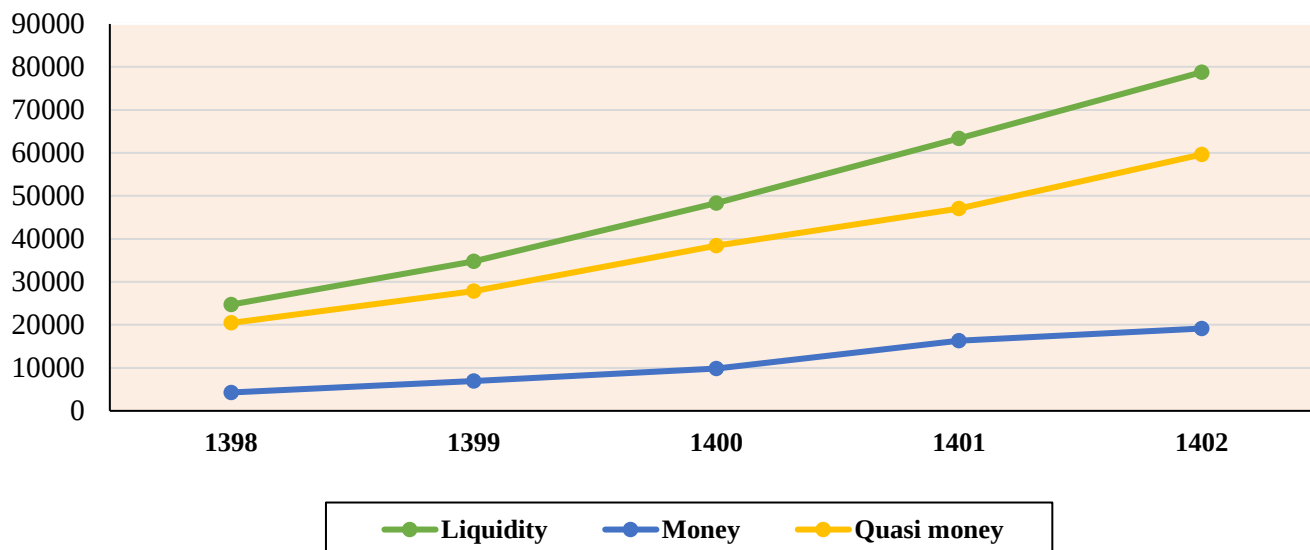
1000 billion Rials



For data see Table 14.7.

14.3. LIQUIDITY AT THE END OF THE YEAR

1000 billion Rials



For data see Table 14.9.

**14.10. CLAIMS BALANCE OF BANKS⁽¹⁾ ON THE PUBLIC SECTOR OUTSTANDING AT THE
END OF THE YEAR (1000 bln rials)**

Year	Total liabilities		
	Total	Central Bank	Other banks and non-bank credit institutions
1385.....	256.2	131.4	124.8
1390.....	638.5	218.9	419.6
1395.....	2197.5	576.1	1621.4
1398.....	4164.9	1158.5	3006.4
1399.....	5608.0	1493.3	4116.5
1400.....	6563.4	1791.6	4771.8
1401.....	10656.8	2725.0	7931.8
1402.....	14492.2	4742.8	9749.4

Year	Government		
	Total	Central Bank	Other banks and non-bank credit institutions
1385.....	160.3	104.1	56.2
1390.....	488.5	93.9	394.6
1395.....	1857.9	273.8	1584.1
1398.....	3697.1	764.3	2932.8
1399.....	5121.9	1152.2	3969.7
1400.....	5870.1	1327.4	4542.7
1401.....	9336.1	1839.0	7497.1
1402.....	11962.6	3191.8	8770.8

Year	Government corporations and institutions		
	Total	Central Bank	Other banks and non-bank credit institutions
1385.....	96.0	27.3	68.6
1390.....	150.0	125.0	25.0
1395.....	339.6	302.3	37.3
1398.....	467.8	394.2	73.6
1399.....	487.9	341.1	146.8
1400.....	693.3	464.2	229.1
1401.....	1320.7	886.0	434.7
1402.....	2529.6	1551	978.6

1. Including non-bank credit institutions.

Source: Central Bank of the Islamic Republic of Iran.

14.11. CLAIMS BALANCE OF BANKS AND NON-BANK CREDIT INSTITUTIONS ON NON-PUBLIC SECTOR BY TYPE OF FACILITIES⁽¹⁾ AT THE END OF THE YEAR
(1000 bln rials)

Description	Year			
	1385	1390	1395	1398
Banks and non-bank credit institutions	1226.2	3516.8	9177.2	16220.2
Facilities extended ⁽²⁾	1146.8	3360.1	8692.3	15520.3
Direct investment and legal partnership	32.9	97.8	412.2	579.3
Loans and credits extended ⁽³⁾	46.5	58.9	72.7	120.6
Commercial banks.....	775.1	739.7	1405.0	2752.9
Facilities extended ⁽²⁾	715.0	715.6	1309.1	2649.1
Direct investment and legal partnership	22.4	13.0	65.2	64.2
Loans and credits extended ⁽³⁾	37.8	11.2	30.7	39.6
Specialized banks	281.6	1005.6	2062.4	3210.5
Facilities extended ⁽²⁾	272.3	990.7	2028.3	3159.5
Direct investment and legal partnership	6.2	9.3	30.9	34.9
Loans and credits extended ⁽³⁾	3.2	5.6	3.2	16.1
Private banks and non-bank credit institutions	169.5	1771.5	5709.8	10256.8
Facilities extended ⁽²⁾	159.6	1653.8	5354.9	9711.7
Direct investment and legal partnership	4.3	75.5	316.1	480.2
Loans and credits extended ⁽³⁾	5.5	42.1	38.8	64.9

Description	Year			
	1399	1400	1401	1402
Banks and non-bank credit institutions.....	24065.4	35758.4	50934.4	66509
Facilities extended ⁽²⁾	22679.4	32875.9	46027.7	61409.1
Direct investment and legal partnership	1273.3	2620.1	4409.8	4361
Loans and credits extended ⁽³⁾	112.7	262.4	496.9	738.9
Commercial banks.....	3746.3	7584.3	9976.9	13789.3
Facilities extended ⁽²⁾	3619.8	7383.1	9704.3	13339.9
Direct investment and legal partnership	84.6	130.9	172.1	310.7
Loans and credits extended ⁽³⁾	41.9	70.3	100.5	138.7
Specialized banks.....	3863.8	5021.9	7299.8	9288.7
Facilities extended ⁽²⁾	3822.7	4963.6	7130.9	8963.7
Direct investment and legal partnership	37.5	44.0	141.3	282.9
Loans and credits extended ⁽³⁾	3.6	14.3	27.6	42.1
Private banks and non-bank credit institutions.....	16455.3	23152.2	33657.7	43431
Facilities extended ⁽²⁾	15236.9	20529.2	29192.5	39105.5
Direct investment and legal partnership	1151.2	2445.2	4096.4	3767.4
Loans and credits extended ⁽³⁾	67.2	177.8	368.8	558.1

1. Including profits and revenues of future years.

2. Referring to facilities extended by banks based on the Usury-free Banking Law, specifically including debt purchase and property transactions, but excluding direct investment and legal partnership.

3. Referring to facilities related to old housing loans, customers' debts arising from credits and paid guarantees, customers' debts related to exchange rate differences, participation papers, old receivables, and protested promissory notes.

Source: Central Bank of the Islamic Republic of Iran.

14.12. CLAIMS BALANCE OF BANKS AND NON-BANK CREDIT INSTITUTIONS ON NON-PUBLIC SECTOR FOR EXTENDED FACILITIES⁽¹⁾ BY TYPE OF ISLAMIC CONTRACTS AT THE END OF THE YEAR (1000 bln rials)

Description	Year							
	1385	1390	1395 ⁽²⁾	1398	1399	1400	1401	1402
<i>Banks and non-bank credit institutions</i>	1179.7	3456.6	9101.1	16096.8	23926.7	35408.8	50332.8	65002.6
Installment sale	568.1	1043.1	2325.9	4421.3	5510.4	6011.1	8312.5	8900.7
Murabaha	000	000	478.1	2812.7	6730.8	12407.0	18958.7	26297.9
Istisna	000	000	000	1.2	1.5	0.8	//	//
Mozarebah.....	90.6	126.2	168.7	186.4	281.8	429.2	438.9	444.5
Civil partnership.....	176.4	1268.5	3851.6	4049.9	4048.9	4897.0	4735.0	4611.0
Ghardh-al-hasaneh (interest-free loan)	40.8	178.5	462.7	1157.5	2029.2	3091.7	5602.3	9599.9
Hire purchase.....	34.8	24.6	30.3	106.6	158.6	303.2	344.8	425.4
Forward transactions	57.2	20.1	30.5	197.0	425.3	852.0	1457.1	1657.1
Legal partnership.....	21.4	67.8	332.0	508.9	1209.7	2540.1	4289.1	4214.5
Direct investment	11.5	30.0	80.2	70.4	63.6	80.0	120.7	146.5
Jualah.....	59.6	149.7	324.5	797.3	1059.4	1547.3	1841.7	2308
Other facilities ⁽³⁾	117.3	548.1	1016.6	1787.6	2407.5	3249.4	4231.6	6397
<i>Commercial banks.....</i>	737.3	727.8	1367.6	2703.7	3666.6	7441.8	9800.1	13449.3
Installment sale	350.2	218.2	296.9	1150.3	1203.5	1529.3	1564.2	1667.8
Murabaha	000	000	97.6	263.3	618.7	2259.4	4219.2	6289.6
Istisna	000	000	000	1.2	0.9	0.5	//	//
Mozarebah.....	59.4	36.1	52.5	89.6	133.1	284.3	334.0	330.9
Civil partnership.....	90.5	141	477.4	271	293.7	1021.0	356.6	471.8
Ghardh-al-hasaneh (interest-free loan)	33.9	56.4	102.3	253.6	497.1	868.3	1406.1	2238.8
Hire purchase	8.1	6.6	12.7	19.6	25.6	32.8	48.0	49.1
Forward transactions	49.9	12.2	15.1	52.8	87.3	168.3	284.6	368.6
Legal partnership.....	12.8	8.0	40.5	41.1	57.9	88.7	98.3	222.3
Direct investment	9.6	5.0	24.7	23.1	26.7	42.2	73.8	88.4
Jualah	45.3	75.8	108.4	298.4	315.7	436.5	489.7	544.4
Other facilities ⁽³⁾	77.4	168.5	140.0	239.7	406.4	710.5	925.4	1177.5

14.12. CLAIMS BALANCE OF BANKS AND NON-BANK CREDIT INSTITUTIONS ON NON-PUBLIC SECTOR FOR EXTENDED FACILITIES ⁽¹⁾ BY TYPE OF ISLAMIC CONTRACTS AT THE END OF THE YEAR (continued) (bln rials)

Description	Year							
	1385	1390	1395 ⁽²⁾	1398	1399	1400	1401	1402
Specialized banks	278.4	1004.1	2060.9	3209.3	3877.3	5006.2	7270.2	9047.6
Installment sale	183.1	533.6	1241.7	1572.7	1681.0	1881.0	2322.1	2797.4
Murabaha	000	000	52.8	386.5	568.3	826.6	1370.1	2291.2
Istisna.....	000	000	000	//	//	//	//	000
Mozarebah	2.6	5.6	9.0	7.0	8.7	11.5	14.0	12.5
Civil partnership	36.5	326.8	418.9	427.3	582.9	936.4	1578.3	1379.4
Extended Ghardh-al-Hasaneh (interest-free loan)	6.3	37.5	47.3	122.0	200.7	255.0	427.6	595.9
Hire purchase	3.8	4.5	5.0	73.2	120.3	171.9	192.4	263.4
Forward transactions.....	7.0	7.2	13.8	22.2	18.8	35.0	63.1	56.3
Legal partnership	6.0	7.1	25.6	25.8	29.4	35.2	131.9	273.0
Direct investment.....	0.2	2.3	5.3	9.1	8.1	8.8	9.4	9.9
Jualah	3.6	16.4	88.3	229.8	313.3	453.1	621.1	815.7
Other facilities ⁽³⁾	29.4	63.1	153.2	333.7	345.8	391.7	540.2	552.9
Private banks and non-bank credit institutions	163.9	1724.7	5672.6	10183.8	16382.8	22960.8	33262.5	42505.7
Installment sale	34.8	291.3	787.3	1698.3	2625.9	2600.8	4426.2	4435.5
Murabaha	000	000	327.7	2162.9	5543.8	9321	13369.4	17717.1
Istisna.....	000	000	000	//	0.6	//	//	000
Mozarebah	28.6	84.5	107.7	89.8	140.0	133.4	90.9	101.1
Civil partnership	49.4	800.7	2955.3	3351.6	3172.3	2939.6	2800.1	2759.8
Extended Ghardh-al-hasanah (interest-free loan)	0.6	84.5	313.1	781.9	1331.4	1968.4	3768.6	6765.2
Hire purchase	22.9	13.6	12.6	13.8	12.7	98.5	104.4	112.9
Forward transactions.....	0.3	0.7	1.6	122.0	319.2	648.7	1109.4	1232.2
Legal partnership	2.6	52.7	265.9	442.0	1122.4	2416.2	4058.9	3719.2
Direct investment.....	1.8	22.8	50.2	38.2	28.8	29.0	37.5	48.2
Jualah	10.8	57.5	127.8	269.1	430.4	657.7	730.9	947.9
Other facilities ⁽³⁾	10.5	316.4	723.4	1214.2	1655.3	2147.2	2766.0	4666.6

1. Including profits and revenues of coming years.

2. Since the month of Tir of the year 1394, statistics of extended facilities by Murabaha and Istisna contracts are added to the different types of extended facilities by Islamic contracts.

3. Including properties of transactions, outstanding, overdue debts as well as debt purchase as of the year 1387.

Source: Central Bank of the Islamic Republic of Iran.

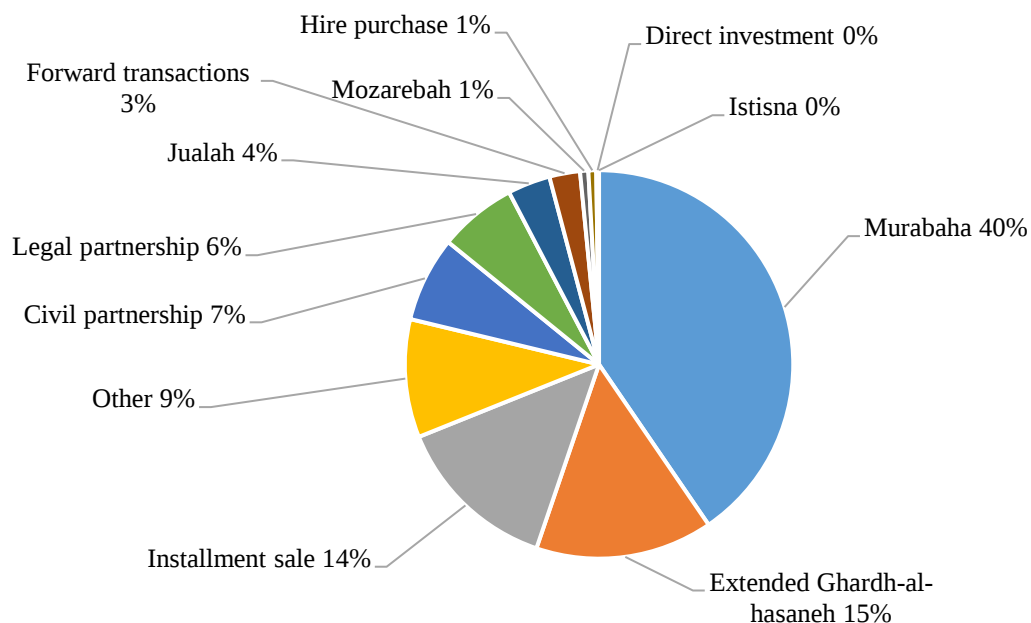
14.13. SUMMARY OF PARTICIPATION PAPERS ISSUED AT THE END OF THE YEAR**(1000 bln rials)**

Year	Number of projects	Total issued amount	Sold amount	Matured amount	Not-matured amount	Provisional profit rate (percent)
1385	18	45.7	38.0	19.3	86.9	15.5
1390	25	92.2	47.9	000	000	15.5
1395	000	145.6	46.7 ⁽¹⁾	000	000	15.0
1398	000	49.0	45.0	000	000	18.0
1399	000	112.3	49.4	000	000	18.0
1400	000	152.5	72.5 ⁽²⁾	000	000	18.0
1401.....	000	198.0	80.0	000	000	18.0
1402.....	000	391.5	118.0	000	000	18.0

1. The amount of 42 thousand billion rials of sold papers in the year 1395 was related to the participation paper issued from the budget laws of the years 1392-1394.

2. The amount of 60981 billion rials of sold papers in the year 1400 was related to the participation papers issued in the year 1399 which were not sold completely.

Source: Central Bank of the Islamic Republic of Iran.

14.4. SHARE OF ISLAMIC CONTRACTS FROM FACILITIES EXTENDED BY BANKS AND NON-BANK CREDIT INSTITUTIONS, THE YEAR 1402

For data see Table 14.12.

14.14. EXTERNAL (FOREIGN) DEBTS OF THE COUNTRY AT THE END OF THE YEAR**(mln dollars)**

Year	Total	Short term	Mid-term and long term
1385.....	23514	9100	14414
1390.....	19185	10320	8865
1395.....	8481	3312	5107
1398.....	9031	1539	7492
1399.....	9142	1966	7176
1400.....	8675	2501	6174
1401.....	6282	1792	4490
1402.....	7721	2678	5043

Source: Central Bank of the Islamic Republic of Iran.

**14.15. AVERAGE RATES OF MAJOR EXCHANGES IN THE FORMAL EXCHANGE MARKET
AND FREE MARKET (INTERBANK AND MAIN) (rials)**

Year	Formal market				
	Dollar	Euro	Pound	100 JPY (100 Japanese Yen)	Swiss Franc
1385	9195	11744	17312	7872	7410
1390	10962	15120	17502	13898	12451
1395	31389	34485	41180	29018	31802
1398	42000	46749	53579	38637	42552
1399	42000	48832	54552	39639	45457
1400	42000	48887	57439	37498	45724
1401	42000	43742	50718	31116	43965
1402	42000	45574	52762	29184	47426

Year	Free market				
	Dollar	Euro	Pound	100 JPY (100 Japanese Yen)	Swiss Franc
1385	9226	11839	17437	7865	7450
1390	13568	18679	21889	17053	15083
1395	36440	40390	48019	34030	37234
1398	129185	144277	163926	119138	1301766
1399	228809	266707	300301	221626	251709
1400	259476	301831	360306	336443	286404
1401	337678	356459	000	000	000
1402	516971	560647	000	000	000

Source: Central Bank of the Islamic Republic of Iran.

14.16. PREMIUMS RECEIVED BY TYPE OF INSURANCE**(bln rials)**

Type of insurance	Year							
	1385	1390	1395	1398	1399	1400	1401	1402
Insurance market.....	23649	70870	213456	451199	608338	856685	1293705	2059977
Fire.....	1787	3918	11768	23313	31967	46550	69052	107635
Cargo	912	815	2623	6718	10450	18435	32504	45343
Accident.....	446	1147	2556	4976	5772	8158	12782	20244
Driver accidents.....	871	2089	10329	23670	30101	43738	63141	99792
Car body	3387	6046	13947	38264	58445	79521	104761	170288
Third party and surplus....	10722	30802	80682	144982	197896	283420	395867	557097
Health	2104	15021	59420	130110	154762	200837	374432	698526
Ship (hull).....	77	801	1190	4421	10155	14999	22419	33170
Aircraft	323	606	1941	4873	6856	11057	13467	22073
Engineering.....	523	1451	5329	10701	12703	17782	24784	37555
Money.....	27	74	78	107	155	226	296	669
Responsibility	1050	4082	12445	24494	32909	49027	65038	104430
Credit	147	487	1	69	112	305	286	407
Oil and energy	616	1075	1777	11295	24806	30499	34931	48970
Life	653	2424	8981	23143	31080	51695	79629	113296
Other	4	32	382	64	169	437	314	476

Source: Central Insurance of Iran.

14.17. CLAIMS INCURRED OF THE INSURANCE MARKET BY TYPE OF INSURANCE**(bln rials)**

Type of insurance	Year							
	1385	1390	1395	1398	1399	1400	1401	1402
Insurance market	17620	54052	177921	377300	500897	712526	1042124	1642284.1
Fire	331	1144	6231	11945	15662	32405	27234	50857
Cargo	238	262	741	7511	7403	5292	8023	8858
Accident	200	381	1199	1827	1964	2821	3882	7440
Driver accidents	332	720	7683	22918	25965	34190	48058	64529
Car body	2657	4170	9700	24383	29995	52800	90996	157580
Third party and surplus	10764	27662	77231	155247	215262	256228	356578	542939
Health	1378	15094	56026	111112	126304	227519	390038	658838
Ship (hull)	84	483	249	6241	19690	16896	15751	10507
Aircraft	189	120	1231	1279	846	2732	3802	2151
Engineering	-180	540	1652	3501	7987	4086	14551	15816
Money	7	11	8	58	4	69	-61	3
Responsibility	621	1653	7991	14633	23026	33482	38934	57126
Credit	144	47	7	-4	27	85	8	73
Oil and energy	312	152	1218	5787	2143	10890	7706	9919
Life	540	1596	6925	10805	24557	32983	36364	55604
Other	2	17	-177	57	62	49	259	38

Source: Central Insurance of Iran.

14.18. COEFFICIENT OF CLAIMS PAID BY TYPE OF INSURANCE (percent)

Type of insurance	Year							
	1385	1390	1395	1398 ⁽¹⁾	1399	1400	1401	1402
Insurance market.....	74.5	76.3	83.4	83.6	82.3	83.2	80.6	79.7
Fire	18.5	29.2	53.0	51.2	49.0	69.6	39.4	47.2
Cargo	26.1	32.2	28.3	118.8	70.8	28.7	24.7	19.5
Accident	44.8	33.2	46.9	36.7	34.0	34.6	30.4	36.8
Driver accidents.....	38.2	34.4	74.4	96.8	86.3	78.2	76.1	64.7
Car body	78.5	69.0	69.6	63.7	51.3	66.4	86.9	92.5
Third party and surplus	100.4	89.8	95.7	107.1	108.8	90.4	90.1	97.5
Health	65.5	100.5	94.3	85.4	81.6	113.3	104.2	94.3
Ship (hull)	109.0	60.3	20.9	141.2	193.9	112.6	70.3	31.7
Aircraft	58.5	19.7	63.4	26.2	12.3	24.7	28.2	9.7
Engineering	××	37.2	31.0	32.7	62.9	23.0	58.7	42.1
Money	25.4	15.5	10.2	54.3	2.5	30.7	××	0.5
Responsibility	59.1	40.5	64.2	59.7	70.0	68.3	59.9	54.7
Credit	97.7	9.7	755.6	××	24.0	27.9	3.0	17.8
Oil and energy	50.6	14.1	68.6	51.2	8.6	35.7	22.1	20.3
Life	82.7	65.8	77.1	46.7	79.0	63.8	45.7	49.1
Other	68.3	52.0	××	89.4	36.7	11.2	82.7	8.0

1. The figures of the year 1398 are based on the revised figures of the financial statements of the year 1399.

Source: Central Insurance of Iran.

14.19. NUMBER OF COMPANIES IN PRIMARY MARKET AND SECONDARY MARKET IN THE TEHRAN STOCK EXCHANGE

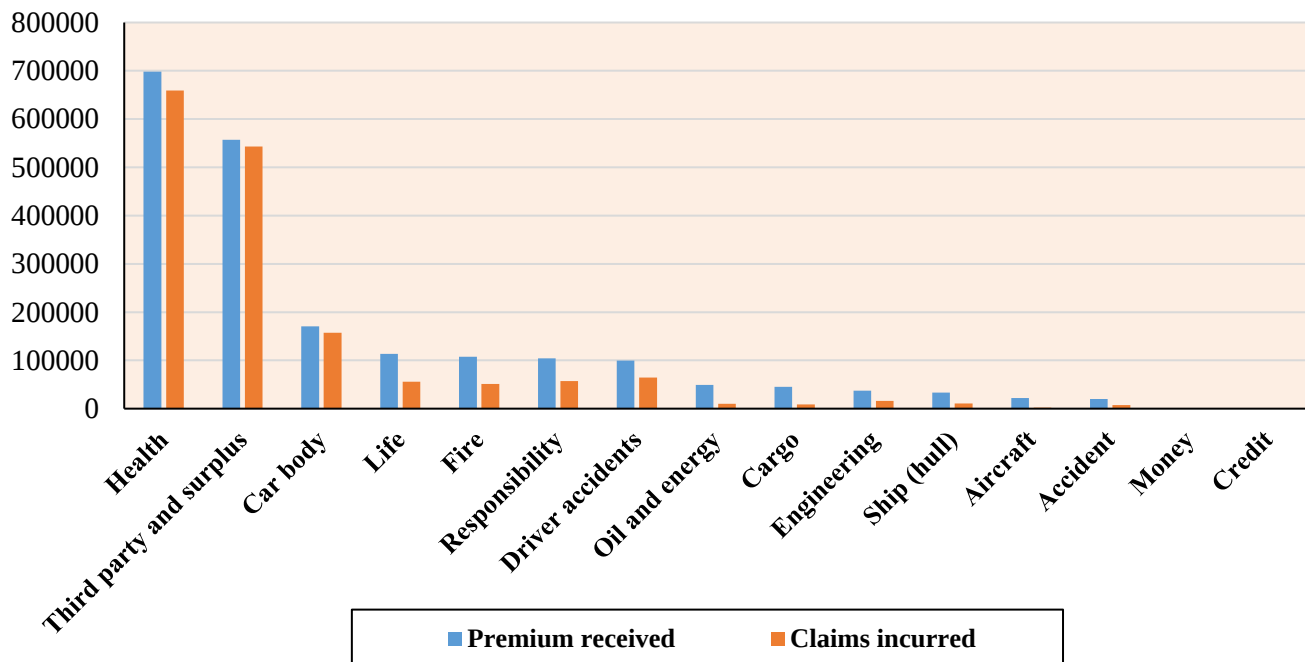
Market types	Year						
	1390 ⁽¹⁾	1395	1398	1399	1400	1401	1402
Total	342	325	334	369	380	380	386
Primary market	127	128	135	151	154	171	216
Secondary market	215	197	199	218	226	209	170

1. Revised figures.

Source: Tehran Stock Exchange (Public Company).

14.5. PREMIUMS RECEIVED AND CLAIMS INCURRED IN THE INSURANCE MARKET BY TYPE OF INSURANCE, THE YEAR 1402

Billion rials



For data see Tables 14.16 and 14.17.

14.20. COMPANIES IN PRIMARY MARKET AND SECONDARY MARKET ON TEHRAN STOCK EXCHANGE BY INDUSTRIES

Industry	Year						
	1390 ⁽¹⁾	1395	1398	1399	1400	1401	1402
Total	342	325	334	369	380	380	386
Medical, optical and measurement instruments.....	1	1	1	1	1	0	0
Mining of coal	1	1	1	1	1	1	1
Exploitation of other mines	1	1	1	1	1	1	1
Extraction of oil, gas and related services except exploration	1	1	1	1	1	1	1
Mining of metallic minerals	8	9	10	11	11	11	11
Information and communication.....	0	0	1	1	1	2	2
Real estates and properties, housing mass production.....	12	12	11	13	13	12	12
Publishing, printing and reproduction of media	1	1	1	1	1	1	1
Banks and credit institutes.....	10	11	11	11	11	10	10
Insurance and retirement fund excluding social security.....	4	6	6	6	7	7	8
Transport, storage and communications	5	5	5	5	5	5	5
Technical and engineering services	2	2	2	2	2	1	1
Retail trade except motor vehicles.....	0	0	1	1	1	1	1
Motor vehicle and manufacture of accessories.....	31	30	28	28	28	27	27
Tanning, dressing of leather and manufacture of footwear	1	1	1	1	1	1	1
Computer and related activities	5	7	9	9	9	8	9
Farming and related services activities.....	1	1	4	4	5	5	5
Manufacture of communication equipment and apparatus....	3	1	1	1	1	1	1
Manufacture of metal products.....	8	5	6	6	6	6	6
Other non-metallic mineral products	19	11	11	11	11	11	11
Other financial intermediations	4	6	6	7	8	7	7
Investments.....	13	16	15	40	41	42	45
Cement, lime and gypsum	29	31	30	31	31	33	33
Multi -industry corporations.....	4	4	4	5	6	7	7
Electricity, gas, steam and warm water supply.....	0	2	3	4	4	4	4
Oil products, coke and nuclear fuels.....	6	8	8	8	8	8	9
Support activities for intermediate financial institutions.....	0	1	6	8	8	8	9
Manufacture of basic metals.....	23	19	22	22	25	26	26
Lump sugar and sugar.....	13	12	10	10	10	10	10
Tiles and ceramics	10	9	6	6	6	6	6
Rubber and plastic products	10	7	7	7	7	7	7
Machinery and equipment	16	11	11	10	10	10	10
Electrical equipment and apparatus	9	8	8	8	8	8	8
Chemical products	30	29	30	31	33	33	33
Food products and beverages, excluding lump sugar and sugar	22	20	20	21	22	22	21
Paper and paper products.....	4	2	2	3	3	3	3
Wood and wood products	2	1	1	1	1	1	1
Telecommunications.....	1	2	2	2	2	2	2
Manufacture of textiles.....	3	2	2	1	1	1	1
Pharmaceutical products and materials	27	28	29	29	29	29	29
Financial and monetary intermediations.....	1	1	0	0	0	0	0
Industrial contract working.....	1	0	0	0	0	0	0
Restaurants and hotels	0	0	0	0	0	1	1

1. Revised figures.

Source: Tehran Stock Exchange (Public Company).

**14.21. VALUE OF SHARES TRANSACTED IN PRIMARY AND SECONDARY MARKE
COMPANIES ON TEHRAN STOCK EXCHANGE BY INDUSTRIES (bln rials)**

Industry	Year		
	1390 ⁽¹⁾	1395 ⁽¹⁾	1398
Total	226447	537936	4673715
Medical, optical and measurement instruments.....	456	6196	9
Mining of coal	404	1161	7104
Exploitation of other mines	3	1869	13937
Extraction of oil, gas and related services except exploration	9105	2868	31711
Mining of metallic minerals	12358	25424	206221
Information and communication.....	×	×	57610
Real estates and properties, housing mass production.....	3117	10245	115517
Publishing, printing and reproduction of media	17	402	6324
Banks and credit institutes.....	34662	31635	427134
Insurance and retirement fund excluding social security.....	3403	7829	78058
Transport, storage and communications	3024	5000	100282
Technical and engineering services	3880	5571	59876
Retail trade except motor vehicles.....	×	×	18521
Motor vehicle and manufacture of accessories.....	19394	115831	520986
Tanning, dressing of leather and manufacture of footwear ...	1	62	1733
Computer and related activities	5037	10323	85034
Farming and related services activities	119	313	37958
Manufacture of communication equipment and apparatus...	51	352	4537
Manufacture of metal products.....	3002	29698	78856
Other non-metallic mineral products	1146	10401	105907
Other financial intermediations	1432	5806	78313
Investments.....	14869	50372	165399
Cement, lime and gypsum	2720	7683	199155
Multi -industry corporations.....	16544	16299	77743
Electricity, gas, steam and warm water supply.....	×	7010	58098
Oil products, coke and nuclear fuels.....	8556	26945	229906
Support activities for intermediate financial institutions.....	×	232	65222
Manufacture of basic metals.....	26315	39150	489210
Lump sugar and sugar.....	4812	5715	65490
Tiles and ceramics	1425	1346	36700
Rubber and plastic products	836	3732	48583
Machinery and equipment	701	8221	61956
Electrical equipment and apparatus	3668	16332	78570
Chemical products	20298	51642	543351
Food products and beverages, excluding lump sugar and sugar	4401	6288	181212
Paper and paper products.....	72	1240	25152
Wood and wood products.....	10	192	5692
Telecommunications.....	4814	10320	49187
Manufacture of textiles.....	19	32	1880
Pharmaceutical products and materials	4492	13836	255579
Financial and monetary intermediations.....	7671	365	×
Industrial contract working.....	3613	×	×
Resturants and hotels	0	0	0

14.21. VALUE OF SHARES TRADED OF COMPANIES IN PRIMARY MARKET AND SECONDARY MARKET ON TEHRAN STOCK EXCHANGE BY INDUSTRIES

(continued)

(bln rials)

Industry	Year			
	1399	1400	1401	1402
Total.....	24491184	8849398	10062708	13375396
Medical, optical and measurement instruments	0	0	0	0
Mining of coal.....	19821	6320	9763	12403
Exploitation of other mines.....	48955	17331	17527	51006
Extraction of oil, gas and related services except exploration	133331	19711	13954	40287
Mining of metallic minerals	968576	535391	440055	525144
Information and communication	136355	39814	113898	92359
Real estates and properties, housing mass production	814859	190767	246419	646517
Publishing, printing and reproduction of media.....	16402	4157	4125	11514
Banks and credit institutes.....	2587256	607553	616220	1323321
Insurance and retirement fund excluding social security	292808	77159	113448	169661
Transport, storage and communications	394889	104215	169599	433462
Technical and engineering services	149589	39524	31039	43901
Retail trade except motor vehicles	65730	15137	22213	45874
Motor vehicle and manufacture of accessories	2707256	1005056	1479598	1670233
Tanning, dressing of leather and manufacture of footwear.....	72607	24903	12433	30730
Computer and related activities.....	354994	86405	63002	124235
Farming and related services activities	184230	95001	93453	156568
Manufacture of communication equipment and apparatus	42038	42128	25060	36692
Manufacture of metal products	294977	76211	86369	136697
Other non-metallic mineral products	321743	94344	114287	235386
Other financial intermediations.....	288567	67296	65529	108278
Investments	896786	279297	251052	502160
Cement, lime and gypsum.....	819192	258768	313364	452303
Multi -industry corporations	1536972	436898	543901	610309
Electricity, gas, steam and warm water supply	171651	44960	70391	78006
Oil products, coke and nuclear fuels	2364618	980530	807741	901594
Support activities for intermediate financial institutions	491844	206501	232908	307328
Manufacture of basic metals	2691741	1264679	1092667	1600487
Lump sugar and sugar	240392	61265	69868	105110
Tiles and ceramics.....	224653	49703	58768	79546
Rubber and plastic products	205040	55910	51487	100682
Machinery and equipment.....	221359	65330	56706	104241
Electrical equipment and apparatus	260477	89806	71167	126670
Chemical products.....	2348843	1090455	2014689	1554237
Food products and beverages, excluding lump sugar and sugar	878052	268680	323017	381665
Paper and paper products	158565	37345	46453	60220
Wood and wood products	20141	13814	4262	12002
Telecommunications	227645	54865	72975	149303
Manufacture of textiles.....	5570	7127	3373	4672
Pharmaceutical products and materials	832663	435042	235827	328936
Financial and monetary intermediations	-	-	4099	21659
Industrial contract working	-	-	-	-
Resturants and hotels	0	0	0	0

1. Revised figures.

Source: Tehran Stock Exchange.

14.22. VOLUME AND VALUE OF SHARES TRADED OF ACCEPTED COMPANIES ON TEHRAN STOCK EXCHANGE BY MARKETS

Year	Trading value (bln rials)	Bound (debt) market	
		Volume (sheet)	Value (bln rials)
1390	226693	×	×
1395	638540	92524030	93133
1398	512411	251709040	107242
1399	27014917	233621254	231995
1400	12412530	456431921	448014
1401	15711543	1086085012	1019716
1402	22287314	1081225268	1066634

Year	Derivative market					
	Call and put option		Put option		Future contracts	
	Volume (contract)	Value (bln rials)	Volume (contract)	Value (bln rials)	Volume (contract)	Value (bln rials)
1390	×	×	×	×	6365	245
1395	26092	40	3371098954	19	15	1
1398	8198033	1991	209536696	1	3414	221
1399	22435415	20738	1424109846	896	46	2
1400	49626359	10614	12060407382	3620	0	0
1401	353079592	75600	18014187284	1294	49	0
1402	1624256590	257554	28669642888	9495	85145	1023

Year	Exchange traded funds market		Stock market			
	Volume (unit)	Value (bln rials)	Major and transitional transactions		Minor and block transactions	
			Volume (share)	Value (bln rials)	Volume (share)	Value (bln rials)
1390	×	×	×	54928	56855767915	171519
1395	695177463	7412	19637713807	47666	232975343693	490269
1398	32892749036	343243	32700611072	130246	1053494903096	4543469
1399	96987191069	2270103	110472718146	413921	2119473262909	24077263
1400	182621009547	3100885	106152841707	629704	1301294741131	8219693
1401	297529138765	4532233	172771480252	1591574	1801866205743	8471133
1402	557421021519	7577212	217837895280	1530939	2176116011441	11844457

Source: Tehran Stock Exchange.

14.23. GENERAL CHARACTERISTICS OF CREDIT COOPERATIVES AT THE END OF THE YEAR (mln rials)

Description	Number	Members	Employees	Capital (mln rials)
<i>Total cooperatives⁽¹⁾</i>				
1385	1981	505995	13786	6563079
1390	2026	269585	29268	6268037
1395	2029	623953	65731	11437377
1398	2039	622255	68197	13277764
1399	689	445059	58729	10682316
1400	699	445059	58792	10690409
1401	690	172127	56734	51396331
1402	677	266331	57755	1346356
<i>Cooperatives under establishments</i>				
1385	44	6798	146	2393
1390	3	431	55	703
1395	0	0	0	0
1398	0	0	0	0
1399	0	0	0	0
1400	10	0	63	8093
1401	14	1383	71	12514
1402	14	1940	69	14503
<i>Cooperatives in operation</i>				
1385	1286	415478	12239	6532557
1390	1060	391959	26132	6128484
1395	767	409462	49404	8540870
1398	694	447885	58900	10693310
1399	689	445059	58729	10682316
1400	689	445059	58729	10682316
1401	676	170744	56663	000
1402	663	264391	57686	1331853

14.23. GENERAL CHARACTERISTICS OF CREDIT COOPERATIVES AT THE END OF THE YEAR (continued) **(mln rials)**

Ostan	Number	Members	Employees	Capital (mln rials)
East Azarbayejan.....	24	11637	3997	215482
West Azarbayejan	34	25429	1615	3152
Ardebil	4	525	56	293
Esfahan	37	26162	555	48574
Alborz	8	888	1712	110647
Ilam	7	60	39	166
Bushehr	6	153	11	1446
Tehran	150	104056	25621	34744
Chaharmahal&Bakhtiyari	28	970	443	1486
South Khorasan	2	2614	5	1623
Khorasan-e-Razavi.....	34	10725	203	31019
North Khorasan	3	73	557	271
Khuzestan	18	4584	675	607
Zanjan	23	8460	39	302
Semnan.....	11	2323	26	230
Sistan&Baluchestan	8	2556	29	339
Fars	25	4313	193	1260
Qazvin	11	425	22	95
Qom	4	233	3	179
Kordestan	49	10247	481	105398
Kerman	7	29040	70	700532
Kermanshah	34	578	1487	578
Kohgiluyeh&Boyerahmad	7	346	559	490
Golestan	8	3620	208	2542
Gilan.....	20	2696	315	11780
Lorestan.....	10	30	105	423
Mazandaran.....	25	231	17751	2404
Markazi	12	4807	45	4876
Hormozgan.....	5	345	25	294
Hamedan	13	1631	24	45193
Yazd	36	4634	815	5428

1. The difference between the total and the sum of parts until the year 1399 is due to the inclusion of out-of-operation cooperatives, which are included in the total.

Source: Ministry of Cooperatives, Labor and Social Welfare.

